# UNIVERSITY OF SOUTH FLORIDA

## 2025-2026 CARRYFORWARD SPENDING PLAN SUMMARY

**Operating / Carryforward Spending Plan:**

| | Main | Cyber Resilience | USF Health | Total |
|---|---|---|---|---|
| **Total 2025-2026 E&G Operating Budget** | $769.3 M | $35.5 M | $141.6 M | $946.4 M |
| **July 1, 2025 Beginning Carryforward Balance** | $225.3 M | $23.0 M | $99.5 M | $347.8 M |
| **2024-2025 Encumbrances** | $25.5 M | $386 K | $10.4 M | $36.3 M |
| **Fixed Capital Outlay Reserve*** | $0 | $0 | $0 | $0 |
| **7% Reserve Requirement** | $50.0 M | $2.5 M | $13.8 M | $66.3 M |
| **2025-2026 Carryforward Spending Plan** | $149.8 M | $20.1 M | $75.3 M | $245.2 M |
| **12% Commitment to FCO Projects*** | $23.4 M | $0 | $6.0 M | $29.4 M |
| **Carryforward Reserve Fund*** | $0 | $0 | $0 | $0 |
| **Percentage of Carryforward Spending Plan Compared to 2025-2026 Operating Budget** | 19% | 57% | 53% | 26% |

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

**Carryforward Spending Plan Highlights and Observations:**

- $115.1 M for Total University Restricted / Contractual Obligations
- $100.7 M for Total University Commitments

**Restricted / Commitment Highlights**

- $37.6 M for Restricted by Appropriations
- $8.8 M for Student Service, Enrollment, and Retention Efforts
- $4.3 M for Student Financial Aid
- $26.8 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $75.3 M for Faculty Research and Public Service Support and Start-up Funding
- $17.6 M for Information Technology
- **$11.3 M for Small Carryforward Fixed Capital Outlay Projects**
- **$21.6 M for Large Carryforward Fixed Capital Outlay Projects**
- $8.5 M for Other Operating Requirements Approved by the Board of Trustees

**Observations:**

- Board staff have completed their review and have no further questions at this time.

STATE UNIVERSITY SYSTEM OF FLORIDA

# 2025-2026 Operating Budget & E&G Carryforward Spending Plan

**University Name:** **University of South Florida**

| 2025-2026 Operating Budget & E&G Carryforward Spending Plan Certification Representations |
|---|
| I hereby certify to the Board of Governors that the referenced 2025-2026 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 9, 2025 (Finance Committee 8-22-25), and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.<br><br>Certification: Signed by: Jennifer Condon 23276C582042477... Date 9/24/2025 \| 16:51 EDT<br>Chief Financial Officer<br><br>Certification: DocuSigned by: Rhea F. Law D70CAC2969704A4... Date 9/24/2025 \| 19:00 EDT<br>President |
| I certify that the above-referenced university documents for fiscal year 2025-2026 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge.<br><br>Certification: DocuSigned by: ADA1D8E0BCB941A... Date 9/24/2025 \| 19:21 PDT<br>Board of Trustees Chair |

**UNIVERSITY OF SOUTH FLORIDA**
**Education and General**
**2025-2026 Carryforward Spending Plan Summary**
**Approved by University Board of Trustees**
**Balances and Spending Plans as of July 1, 2025**

| | | University E&G | Cyber Resilience | Special Unit or USF Health | Grand Total : University Summary |
|---|---|---|---|---|---|
| A. | **Beginning E&G Carryforward Balance - July 1, 2025 :** | | | | |
| | Cash | $ 36,558,893 | $ 1,228,939 | $ 17,334,322 | $ 55,122,154 |
| | Investments | $ 212,117,910 | $ 21,817,546 | $ 93,171,280 | $ 327,106,736 |
| | Accounts Receivable | $ 3,725,514 | $ - | $ 2,803,214 | $ 6,528,728 |
| | Less: Accounts Payable | $ 2,506,661 | $ 45,000 | $ 1,746,066 | $ 4,297,727 |
| | Less: Deferred Student Tuition & Fees | $ 24,610,715 | $ - | $ 12,086,170 | $ 36,696,885 |
| B. | **Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)** | $ 225,284,941 | $ 23,001,485 | $ 99,476,580 | $ 347,763,006 |
| C. | **Fiscal Year 2024-2025 E&G Carryforward Encumbrances Brought Forward:** | $ 25,502,827 | $ 385,709 | $ 10,374,292 | $ 36,262,828 |
| D. | **Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2025" on the "Details - FCO Reserves" tab) | $ - | | $ - | $ - |
| E. | **7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.) | $ 49,982,863 | $ 2,485,000 | $ 13,817,305 | $ 66,285,168 |
| F. | **E&G Carryforward Balance Less 7% Statutory Reserve Requirement** **(**Amount Requiring Approved Spending Plan**)** | **$ 149,799,251** | **$ 20,130,776** | **$ 75,284,983** | **$ 245,215,010** |
| G. | **12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025" on the "Details-12% Commitment" tab) | $ 23,425,160 | $ - | $ 6,000,641 | $ 29,425,801 |
| H. | **Carryforward Reserve Fund** (per s. 1011.45(3), F.S.) | $ - | | $ - | $ - |
| I. | *** Restricted / Contractual Obligations** | | | | |
| | Restricted by Appropriations | $ 5,669,361 | $ 4,479,186 | $ 27,439,060 | $ 37,587,607 |
| | University Board of Trustees Reserve Requirement | $ - | | $ - | $ - |
| | **Restricted by Contractual Obligations** | | | | |
| | **Compliance, Audit, and Security** | | | | |
| | Compliance Program Enhancements | $ - | | $ - | $ - |
| | Audit Program Enhancements | $ - | | $ - | $ - |
| | Campus Security and Safety Enhancements | $ - | | $ - | $ - |
| | **Academic and Student Affairs** | | | | |
| | Student Services, Enrollment, and Retention Efforts | $ 668,872 | | $ - | $ 668,872 |
| | Student Financial Aid | $ - | | $ - | $ - |
| | Faculty/Staff, Instructional and Advising Support and Start-up Funding | $ 2,844,485 | $ - | $ 1,000,000 | $ 3,844,485 |
| | Faculty Research and Public Service Support and Start-Up Funding | $ 30,138,349 | $ 9,325,366 | $ 12,327,527 | $ 51,791,242 |
| | Library Resources | $ - | | $ - | $ - |
| | **Facilities, Infrastructure, and Information Technology** | | | | |
| | Utilities | $ - | | | $ - |
| | Information Technology (ERP, Equipment, etc.) | $ 11,751,610 | | $ - | $ 11,751,610 |
| | Small Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) ) | $ 2,127 | $ - | $ - | $ 2,127 |
| | Large Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) ) | $ 6,343,015 | | $ 3,130,721 | $ 9,473,736 |
| | **Other UBOT Approved Operating Requirements** | | | | |
| | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | $ - | | $ - | $ - |
| | Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g)) | $ - | | $ - | $ - |
| | **Operating Restricted** (Should agree with restricted column totals on "Details-Operating" tab) | $ 51,072,677 | $ 13,804,552 | $ 40,766,587 | $ 105,643,816 |
| | **FCO Restricted** (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab) | $ 6,345,141 | $ - | $ 3,130,721 | $ 9,475,862 |
| | **Grand Total Restricted / Contractual Funds** | **$ 57,417,818** | **$ 13,804,552** | **$ 43,897,308** | **$ 115,119,678** |
| J. | *** Commitments** | | | | |
| | **Compliance, Audit, and Security** | | | | |
| | Compliance Program Enhancements | $ 210,000 | | $ 150,000 | $ 360,000 |
| | Audit Program Enhancements | $ 553,893 | | | $ 553,893 |
| | Campus Security and Safety Enhancements | $ 1,869,777 | | | $ 1,869,777 |
| | **Academic and Student Affairs** | | | | |
| | Student Services, Enrollment, and Retention Efforts | $ 7,164,685 | $ 402,000 | $ 532,502 | $ 8,099,187 |
| | Student Financial Aid | $ 2,915,000 | | $ 1,375,607 | $ 4,290,607 |
| | Faculty/Staff, Instructional and Advising Support and Start-up Funding | $ 20,698,948 | $ 1,274,639 | $ 954,923 | $ 22,928,510 |
| | Faculty Research and Public Service Support and Start-Up Funding | $ 8,323,464 | $ 3,243,630 | $ 11,950,000 | $ 23,517,094 |
| | Library Resources | $ 605,054 | | $ 212,424 | $ 817,478 |
| | **Facilities, Infrastructure, and Information Technology** | | | | |
| | Utilities | $ 350,000 | | | $ 350,000 |
| | Information Technology (ERP, Equipment, etc.) | $ 5,089,764 | | $ 799,344 | $ 5,889,108 |
| | Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | $ 9,111,179 | $ 318,367 | $ 1,900,000 | $ 11,329,546 |
| | Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2)) | $ 7,150,000 | | $ 5,000,000 | $ 12,150,000 |
| | **Other UBOT Approved Operating Requirements** | | | | |

## UNIVERSITY OF SOUTH FLORIDA

**Education and General**
**2025-2026 Carryforward Spending Plan Summary**
**Approved by University Board of Trustees**
**Balances and Spending Plans as of July 1, 2025**

| | | University E&G | Cyber Resilience | Special Unit or USF Health | Grand Total : University Summary |
|---|---|---|---|---|---|
| | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | $ 4,914,508 | $ 1,087,588 | $ 2,512,234 | $ 8,514,330 |
| | Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.) | $ - | | | $ - |
| | **Operating Commitments** (Should agree with committed column total on "Details-Operating" tab) | $ 52,695,094 | $ 6,007,857 | $ 18,487,034 | $ 77,189,984 |
| | **FCO Commitments** (Should agree with committed column total on "Details-Fixed Capital Outlay" tab) | $ 16,261,179 | $ 318,367 | $ 6,900,000 | $ 23,479,546 |
| | **Grand Total Commitments** | **$ 68,956,273** | **$ 6,326,224** | **$ 25,387,034** | **$ 100,669,531** |
| **K.** | **Available E&G Carryforward Balance as of July 1, 2025** | **$ -** | **$ -** | **$ -** | **$ -** |

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

**Notes :**

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2024 House Bill 707 amended 1011.45 F.S**. regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

# UNIVERSITY OF SOUTH FLORIDA

## 2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

### Pursuant to 1011.45, Florida Statutes

### July 1, 2025

| University E&G | | | Budget | | | | Project Timeline | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Line Item # | Carryforward Spending Plan Category | Specific Expenditure/Project Title | Total Amount to be Funded from Current Year E&G Carryforward Balance | RESTRICTED<br>Restricted Balance as of July 1, 2025 | COMMITTED<br>Committed Balance as of July 1, 2025 | E&G Carryforward Amount Budgeted for Expenditure During FY26 | Total # Years of Expenditure per Project | Current Expenditure Year # | Estimated Completion Date (Fiscal Year) | Comments/Explanations |
| 1 | Restricted by Appropriations | Florida High Tech Allocation | 552,286 | 552,286 | | 552,286 | 1 | 1 | 2026 | One time research related expenses related to FL High Tech Grant Allocation; these grants are given out on term limited basis |
| 2 | Restricted by Appropriations | Youth in Government & Gulf of Mexico Studies | 117,075 | 117,075 | | 117,075 | 1 | 1 | 2026 | Non-recurring purchases of materials & supplies; term limited payroll (OPS) |
| 3 | Restricted by Appropriations | Matching Funds for FL High Tech Corridor Projects | 5,000,000 | 5,000,000 | | 5,000,000 | 1 | 1 | 2026 | One time funds committed for projects related to FL High Tech Corridor |
| 4 | Compliance Program Enhancements | Non-Recurring Expenses in University Support Units under $100K | 210,000 | | 210,000 | 210,000 | 1 | 1 | 2026 | One time funds for materials & supplies and training |
| 5 | Audit Program Enhancements | Non-Recurring Computer Expenses in University Support Units under $100K | 38,885 | | 38,885 | 23,885 | 2 | 1 | 2027 | computers and equipment |
| 6 | Audit Program Enhancements | Non-Recurring Expenses in University Support Units under $100K | 215,008 | | 215,008 | 103,328 | 2 | 1 | 2027 | One time funds for materials & supplies and training |
| 7 | Audit Program Enhancements | Supplemental Audit Services | 300,000 | | 300,000 | 300,000 | 1 | 1 | 2026 | Non-recurring expenses for supplemental external audit services |
| 8 | Campus Security and Safety Enhancements | Campus Security & Safety Enhancements | 650,800 | | 650,800 | 650,800 | 1 | 1 | 2026 | Other non-recurring expenses for campus safety improvements |
| 9 | Campus Security and Safety Enhancements | Campus Security & Safety Equipment | 1,218,977 | | 1,218,977 | 1,218,977 | 1 | 1 | 2026 | Other non-recurring expenses for campus safety improvements |
| 10 | Student Services, Enrollment, and Retention Efforts | License for SLATE app | 150,000 | 150,000 | | 150,000 | 1 | 1 | 2026 | License costs for new strategic enrollment management platform |
| 11 | Student Services, Enrollment, and Retention Efforts | Funds held for international students services costs | 2,961,044 | | 2,961,044 | | 2 | 1 | 2027 | |
| 12 | Student Services, Enrollment, and Retention Efforts | Non-recurring expenses to support student services, enrollment, and retention efforts under $100K | 4,394,688 | 518,872 | 3,875,816 | 4,394,688 | 1 | 1 | 2026 | One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees) |
| 13 | Student Services, Enrollment, and Retention Efforts | Centralizing Scholarship Office | 327,825 | | 327,825 | 327,825 | 1 | 1 | 2026 | One time funding to centralize the Scholarship Office administration |
| 14 | Student Financial Aid | One Time Student Financial Aid | 2,915,000 | | 2,915,000 | 2,915,000 | 1 | 1 | 2026 | Non-recurring student financial aid commitment |
| 15 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Non-Recurring Expenses in Academic Support Units under $100K | 231,518 | | 231,518 | 231,518 | 1 | 1 | 2026 | Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies |
| 16 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Prior Year Faculty Commitment | 160,000 | 160,000 | | 160,000 | 2 | 2 | 2026 | One time funds committed for faculty to enhance instructional efforts |
| 17 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Supporting Instructional efforts throughout the University | 23,151,915 | 2,684,485 | 20,467,430 | 23,151,915 | 1 | 1 | 2026 | Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies |
| 18 | Faculty Research and Public Service Support and Start-Up Funding | Equipment for Core Facilities-PRV | 2,592,320 | 2,592,320 | | 2,592,320 | 1 | 1 | 2026 | Funding for purchasing equipment for Core Facilities-PRV |
| 19 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research Activities Support | 2,796,877 | 1,016,069 | 1,780,808 | 2,796,877 | 1 | 1 | 2026 | Research grant matching one-time funds committed to in proposals |
| 20 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research and Public Service Support and Start-Up Funding | 17,749,121 | 15,996,121 | 1,753,000 | 10,649,472 | 3 | 1 | 2028 | One time funds committed for faculty startup as part of the offer letter |
| 21 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research Awards | 1,394,926 | 1,283,926 | 111,000 | 1,394,926 | 1 | 1 | 2026 | Various internal research awards given to Facutly |
| 22 | Faculty Research and Public Service Support and Start-Up Funding | Grants Management Software License | 400,000 | | 400,000 | 400,000 | 1 | 1 | 2026 | License for Software used to manage Grants |
| 23 | Faculty Research and Public Service Support and Start-Up Funding | Prior Year Faculty Commitment | 9,249,914 | 9,249,914 | | 9,249,914 | 2 | 2 | 2026 | One time funds committed for faculty to support research efforts |
| 24 | Faculty Research and Public Service Support and Start-Up Funding | Research investments across university (Create Awards,etc) | 3,826,156 | | 3,826,156 | 2,869,617 | 3 | 2 | 2027 | multi-year investment in research |
| 25 | Faculty Research and Public Service Support and Start-Up Funding | USF Library Research Database | 452,500 | | 452,500 | 452,500 | 1 | 1 | 2026 | Purchase of research databases |
| 26 | Library Resources | Library Resources | 605,054 | | 605,054 | 605,054 | 1 | 1 | 2026 | Electronic and print resources, research tools - one-time |
| 27 | Utilities | Temporary Support for Utilities | 350,000 | | 350,000 | 350,000 | 1 | 1 | 2026 | Temporary funding for increased utilities costs |
| 28 | Information Technology (ERP, Equipment, Etc.) | Appian | 1,217,232 | 1,217,232 | | 1,217,232 | 1 | 1 | 2026 | Appian Software Platform License |
| 29 | Information Technology (ERP, Equipment, Etc.) | Banner Student System Upgrade | 348,614 | 348,614 | | 348,614 | 1 | 1 | 2026 | Banner Student Information System Upgrades |
| 30 | Information Technology (ERP, Equipment, Etc.) | Classroom Technology | 800,000 | | 800,000 | 800,000 | 1 | 1 | 2026 | Funds for purchasing and installing enhancements to classrooms for instruction |
| 31 | Information Technology (ERP, Equipment, Etc.) | Funds held for Finance ERP | 3,797,370 | | 3,797,370 | 900,000 | 5 | 2 | 2029 | |
| 32 | Information Technology (ERP, Equipment, Etc.) | FPF IT infrastructure | 132,000 | | 132,000 | 132,000 | 1 | 1 | 2026 | |
| 33 | Information Technology (ERP, Equipment, Etc.) | IT Network and Technology Infrastructure Project | 683,374 | 683,374 | | 683,374 | 1 | 1 | 2026 | One time costs for IT infrastructure enhancements |
| 34 | Information Technology (ERP, Equipment, Etc.) | Non-Recurring Computer Expenses in University Support Units under $100K | 1,152,228 | 791,834 | 360,394 | 1,152,228 | 1 | 1 | 2026 | Various time limited costs for IT projects such as consultants on various IT projects, small software subscriptions, and hardware costs |
| 35 | Information Technology (ERP, Equipment, Etc.) | Oracle HCM Licenses and Maintenance Costs | 1,495,837 | 1,495,837 | | 1,495,837 | 1 | 1 | 2026 | Costs related to the HCM system stabilization |
| 36 | Information Technology (ERP, Equipment, Etc.) | Technology Upgrades | 2,214,720 | 2,214,720 | | 2,214,720 | 1 | 1 | 2026 | Technology upgrades for student events like graduation ceremonies, etc. |
| 37 | Information Technology (ERP, Equipment, Etc.) | Life Safety & Cellular Network Coverage Improvements | 4,999,999 | 4,999,999 | | 4,999,999 | 1 | 1 | 2026 | Life Safety and Cellular Service network coverage improvements on Tampa campus |
| 38 | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | Consulting/Strategic Advisory Services | 250,000 | | 250,000 | 250,000 | 1 | 1 | 2026 | Various consulting and advisory contracts relating to collective bargaining |
| 39 | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | Non-Recurring Expenses in University Support Units under $100K | 4,664,508 | | 4,664,508 | 4,664,508 | 1 | 1 | 2026 | One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees) |
| | | ***Total as of July 1, 2025: **** | ***$ 103,767,770*** | ***$ 51,072,677*** | ***$ 52,695,094*** | ***$ 89,726,489*** | | | | |

| Cyber Resilience | | | Budget | | | | Project Timeline | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Line Item # | Carryforward Spending Plan Category | Specific Expenditure/Project Title | Total Amount to be Funded from Current Year E&G Carryforward Balance | RESTRICTED Restricted Balance as of July 1, 2025 | COMMITTED Committed Balance as of July 1, 2025 | E&G Carryforward Amount Budgeted for Expenditure During FY26 | Total # Years of Expenditure per Project | Current Expenditure Year # | Estimated Completion Date (Fiscal Year) | Comments/Explanations |
| 1 | Restricted by Appropriations | Cyber Range | 4,479,186 | 4,479,186 | | 4,479,186 | 3 | 3 | 2026 | Remaining commitment for Cyber Range development which was part of the FY23 non-recurring allocation from the State |
| 2 | Student Services, Enrollment, and Retention Efforts | Non-Recurring Expenses in Academic Support Units under $100K | 142,000 | | 142,000 | 142,000 | 1 | 1 | 2026 | |
| 3 | Student Services, Enrollment, and Retention Efforts | Cyber Marketing and Branding Materials | 160,000 | | 160,000 | 160,000 | 1 | 1 | 2026 | Branding and marketing materials |
| 4 | Student Services, Enrollment, and Retention Efforts | CyberHerd Documentary | 100,000 | | 100,000 | 100,000 | 1 | 1 | 2026 | Documentary to support outreach efforts |
| 5 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Supporting Instructional efforts throughout the University | 199,639 | | 199,639 | 199,639 | 1 | 1 | 2026 | Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies |
| 6 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Florida Security Stack Software Virtualization Licenses | 500,000 | | 500,000 | 500,000 | 1 | 1 | 2026 | License security software for CSIRT exercises |
| 7 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | CyberHub Growth | 150,000 | | 150,000 | 150,000 | 1 | 1 | 2026 | Funding for CyberHub program |
| 8 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Cybersecurity Outreach to Non-Native English Speakers | 125,000 | | 125,000 | 125,000 | 1 | 1 | 2026 | Develop AI platform for non-native English speakers |
| 9 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Teaching Digital Natives | 300,000 | | 300,000 | 300,000 | 1 | 1 | 2026 | Purchase of Teaching Digital Natives to assist with instructional efforts |
| 10 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research Activities Support | 258,500 | | 258,500 | 258,500 | 1 | 1 | 2026 | Research grant matching one-time funds committed to in proposals |
| 11 | Faculty Research and Public Service Support and Start-Up Funding | Critical Infrastructure (CI) and DIB Small Business Development | 150,000 | | 150,000 | 150,000 | 1 | 1 | 2026 | Develop Florida DIB resource kit for small businesses |
| 12 | Faculty Research and Public Service Support and Start-Up Funding | CI Defense Industrial Base Inventory | 150,000 | | 150,000 | 150,000 | 1 | 1 | 2026 | Map Florida DIB ecosystem, improve collaboration |
| 13 | Faculty Research and Public Service Support and Start-Up Funding | Seed Fund Expansion | 144,000 | | 144,000 | 144,000 | 1 | 1 | 2026 | Fund for awarding research awards |
| 14 | Faculty Research and Public Service Support and Start-Up Funding | CI Research and Development | 80,000 | | 80,000 | 80,000 | 1 | 1 | 2026 | Funds to collaborate with USF Muma College of Business for FI cybersecurity research |
| 15 | Faculty Research and Public Service Support and Start-Up Funding | FL CI Intelligence and Situational Awareness Platform | 80,000 | | 80,000 | 80,000 | 1 | 1 | 2026 | Create CI situational awareness report |
| 16 | Faculty Research and Public Service Support and Start-Up Funding | Expanded CAE Designation Efforts | 45,000 | | 45,000 | 45,000 | 1 | 1 | 2026 | Funds to help obtain Center for Academic Excellence certification |
| 17 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research and Public Service Support and Start-Up Funding | 6,832,912 | 6,832,912 | | 5,124,684 | 2 | 1 | 2027 | |
| 18 | Faculty Research and Public Service Support and Start-Up Funding | Prior Year Faculty Commitment | 2,492,454 | 2,492,454 | | 2,492,454 | 1 | 1 | 2026 | |
| 19 | Faculty Research and Public Service Support and Start-Up Funding | Funds Held for New AI & Cybersecurity College | 2,336,130 | | 2,336,130 | | 3 | 1 | 2028 | |
| 20 | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | Non-Recurring Expenses in University Support Units under $100K | 359,640 | | 359,640 | 359,640 | 1 | 1 | 2026 | One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees) |
| 21 | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | Funds held for Strategic Reserve | 727,948 | | 727,948 | | 2 | 1 | 2027 | |
| | | ***Total as of July 1, 2025: **** | ***$ 19,812,408*** | ***$ 13,804,552*** | ***$ 6,007,857*** | ***$ 15,040,103*** | | | | |

| USF Health | | | Budget | | | | Project Timeline | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Line Item # | Carryforward Spending Plan Category | Specific Expenditure/Project Title | Total Amount to be Funded from Current Year E&G Carryforward Balance | RESTRICTED Restricted Balance as of July 1, 2025 | COMMITTED Committed Balance as of July 1, 2025 | E&G Carryforward Amount Budgeted for Expenditure During FY26 | Total # Years of Expenditure per Project | Current Expenditure Year # | Estimated Completion Date (Fiscal Year) | Comments/Explanations |
| 1 | Restricted by Appropriations | Alzheimer's Research | 1,875,000 | 1,875,000 | | 1,875,000 | 1 | 1 | 2026 | |
| 2 | Restricted by Appropriations | Florida Center for Nursing | 6,134,707 | 6,134,707 | | 6,134,707 | 2 | 2 | 2026 | |
| 3 | Restricted by Appropriations | Hyperbaric Oxygen Therapy Clinical Trial | 18,926,909 | 18,926,909 | | 5,600,000 | 5 | 3 | 2028 | |
| 4 | Restricted by Appropriations | Jiu Jitsu, TBI, & Neuromusculoskeletal Research Center | 502,444 | 502,444 | | 502,444 | 2 | 2 | 2026 | |
| 5 | Compliance Program Enhancements | Non-Recurring Expenses in University Support Units under $100K | 150,000 | | 150,000 | 150,000 | 2 | 2 | 2026 | One time funds for materials & supplies and training |
| 6 | Student Services, Enrollment, and Retention Efforts | Non-recurring expenses to support student services, enrollment, and retention efforts under $100K | 532,502 | | 532,502 | 532,502 | 1 | 1 | 2026 | One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees) |
| 7 | Student Financial Aid | One Time Student Financial Aid | 1,375,607 | | 1,375,607 | 1,375,607 | 1 | 1 | 2026 | Non-recurring student financial aid commitment |
| 8 | Faculty/Staff, Instructional and Advising Support and Start-up Funding | Supporting Instructional efforts throughout the University | 1,954,923 | 1,000,000 | 954,923 | 1,954,923 | 1 | 1 | 2026 | Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies |
| 9 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research Activities Support | 4,000,000 | | 4,000,000 | 4,000,000 | 1 | 1 | 2026 | Research grant matching one-time funds committed to in proposals |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 10 | Faculty Research and Public Service Support and Start-Up Funding | Faculty Research Awards | 23,946 | 23,946 | | 23,946 | 1 | 1 | 2026 | Various internal research awards given to Facutly |
| 11 | Faculty Research and Public Service Support and Start-Up Funding | Prior Year Faculty Commitment | 20,253,581 | 12,303,581 | 7,950,000 | 15,190,186 | 2 | 1 | 2027 | One time funds committed for faculty to support research efforts |
| 12 | Library Resources | Library Resources | 212,424 | | 212,424 | 212,424 | 1 | 1 | 2026 | Electronic and print resources, research tools - one-time |
| 13 | Information Technology (ERP, Equipment, Etc.) | Non-Recurring Computer Expenses in University Support Units under $100K | 799,344 | | 799,344 | 799,344 | 1 | 1 | 2026 | Computers and other tech equipment purchases |
| 14 | Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission) | Non-Recurring Expenses in University Support Units under $100K | 2,512,234 | | 2,512,234 | 2,512,234 | 1 | 1 | 2026 | One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees) |
| | | ***Total as of July 1, 2025: **** | ***$ 59,253,621*** | ***$ 40,766,587*** | ***$ 18,487,034*** | ***$ 40,863,317*** | | | | |

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.** $ -

## UNIVERSITY OF SOUTH FLORIDA
### 2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)
**Pursuant to Section 1011.45, Florida Statutes**
**July 1, 2025**

| Line Item # | Carryforward Spending Plan Category | Specific Project Title/Name | Project Description | Amount of July 1, 2025, E&G Carryforward Operating Balance Provided to FCO Project[2] (F+G) | (F) Restricted: To Restricted Balance on July 1, 2025 | (G) Committed: To Committed Balance on July 1, 2025 | Carryforward Expenditure Timeline: Total # Years of Expenditures per Project | Carryforward Expenditure Timeline: Current Expenditure Year # | Carryforward Expenditure Timeline: Estimated Completion Date (Fiscal Year) | Comments/Explanations |
|---|---|---|---|---|---|---|---|---|---|---|
| **University E&G** | | | | | | | | | | |
| **Small Carryforward Projects[1]** | | | | | | | | | | |
| 1 | Small, < $2M: Renovation, Repair or Maintenance | Harborwalk Blue Phones & Wi-Fi | | 200,000 | | 200,000 | 3 | 2 | 2026 | |
| 2 | Small, < $2M: Renovation, Repair or Maintenance | MUS Digital Music Studio | | 325,656 | | 325,656 | 2 | 2 | 2026 | |
| 3 | Small, < $2M: Renovation, Repair or Maintenance | Other various minor projects across the campus under $500K | Various minor projects in non-academic units across USF including space renovations for multiple departments, complying with ADA requirements, grounds improvements, painting, etc. | 1,513,650 | 2,127 | 1,511,523 | 2 | 2 | 2026 | |
| 4 | Small, < $2M: Renovation, Repair or Maintenance | Title IX Projects | Various projects in support of Title IX initiatives | 2,500,000 | | 2,500,000 | 2 | 1 | 2027 | |
| 5 | Small, < $2M: Renovation, Repair or Maintenance | Vehicular Wayfinding | | 1,500,000 | | 1,500,000 | 1 | 1 | 2026 | |
| 6 | Small, < $2M: Renovation, Repair or Maintenance | Minor Improvements for Instructional or Research Needs Including ADA Requirements | Various minor projects in academic units across USF including space renovations for multiple departments, complying with ADA requirements, lab buildouts, painting, etc. | 2,929,000 | | 2,929,000 | 1 | 1 | 2026 | |
| 7 | Small, < $2M: Renovation, Repair or Maintenance | TPA Library Renovation | | 145,000 | | 145,000 | 1 | 1 | 2026 | |
| | | | ** Total Minor Carryforward As July 1, 2025 :* | **$ 9,113,306** | **$ 2,127** | **$ 9,111,179** | | | | |
| **Large Carryforward Projects[1]** | | | | | | | | | | |
| 8 | Large, > $2M: Renovation, Repair or Maintenance | ISA Renovation | | 2,221,580 | 2,221,580 | | 4 | 3 | 2027 | |
| 9 | Large, > $2M: Renovation, Repair or Maintenance | Vivarium Renovation | Additional housing for animals | 1,000,000 | | 1,000,000 | 1 | 1 | 2026 | |
| 10 | Large, > $2M: Renovation, Repair or Maintenance | MHC Renovation | | 3,000,000 | | 3,000,000 | 1 | 1 | 2026 | |
| 11 | Large, > $2M: Renovation, Repair or Maintenance | St. Petersburg Roof Replacements | | 2,150,000 | | 2,150,000 | 1 | 1 | 2026 | |
| 12 | Large, > $2M: Renovation, Repair or Maintenance | COTA Renovation | | 1,000,000 | | 1,000,000 | 3 | 2 | 2027 | |
| 13 | Large, > $2M: Completion of Remodeling or Infrastructure | STG Remodel | | 4,121,435 | 4,121,435 | | 6 | 5 | 2027 | |
| | | | ** Total Major Carryforward As July 1, 2025 :* | **$ 13,493,015** | **$ 6,343,015** | **$ 7,150,000** | | | | |
| | | | ***Fixed Capital Outlay Totals :*** | **$ 22,606,320** | **$ 6,345,141** | **$ 16,261,179** | | | | |
| | | | *** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.** | | | | | | | |
| **Cyber Resilience** | | | | | | | | | | |
| **Small Carryforward Projects[1]** | | | | | | | | | | |
| 1 | Large, > $2M: Renovation, Repair or Maintenance | ISA 7020 Cyber Furniture Installation | | 318,367 | - | 318,367 | 2 | 2 | 2026 | |
| | | | ** Total Minor Carryforward As July 1, 2025 :* | **$ 318,367** | **$ -** | **$ 318,367** | | | | |
| **Large Carryforward Projects[1]** | | | | | | | | | | |
| 2 | | | | - | | | | | | |
| | | | ** Total Major Carryforward As July 1, 2025 :* | **$ -** | **$ -** | **$ -** | | | | |
| | | | ***Fixed Capital Outlay Totals :*** | **$ 318,367** | **$ -** | **$ 318,367** | | | | |
| | | | *** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.** | | | | | | | |
| **USF Health** | | | | | | | | | | |
| **Small Carryforward Projects[1]** | | | | | | | | | | |
| 1 | Small, < $2M: Renovation, Repair or Maintenance | Other various minor projects across the campus under $500K | Various minor projects across USF Health including space renovations, research lab updates, etc. | 1,900,000 | - | 1,900,000 | | | | |
| | | | ** Total Minor Carryforward As July 1, 2025 :* | **$ 1,900,000** | **$ -** | **$ 1,900,000** | | | | |
| **Large Carryforward Projects[1]** | | | | | | | | | | |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | Large, > $2M: Renovation, Repair or Maintenance | UTB Research Space Buildout | | 3,500,000 | | 3,500,000 | 2 | 1 | 2027 | |
| 3 | Large, > $2M: Renovation, Repair or Maintenance | Vivarium Renovation | Additional housing for animals | 1,500,000 | | 1,500,000 | 1 | 1 | 2026 | |
| 4 | Large, > $2M: Renovation, Repair or Maintenance | USF Health MDD Level 9 Buildout | Buildout labs on 9th floor | 3,130,721 | 3,130,721 | | 2 | 2 | 2026 | |
| | | | *** *Total Major Carryforward As July 1, 2025 :*** | **$ 8,130,721** | **$ 3,130,721** | **$ 5,000,000** | | | | |
| | | | ***Fixed Capital Outlay Totals :*** | **$ 10,030,721** | **$ 3,130,721** | **$ 6,900,000** | | | | |

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

**1. As defined in Board of Governors Regulation 14.003.**
**2. Amount deducted from July 1, 2025, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).**

UNIVERSITY OF SOUTH FLORIDA

## University Facilities Reserves

## Additional Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

| | Specific Project/Facility Title/Number | Additional Description of Project/Facility | Amount Added to Facility Reserves From FY25 Beginning E&G Carryforward Balance |
|---|---|---|---|
| 1. | | | $ - |
| 2. | | | $ - |
| 3. | | | $ - |
| 4. | | | $ - |
| 5. | | | $ - |
| 6. | | | $ - |
| 7. | | | $ - |
| 8. | | | $ - |
| 9. | | | $ - |
| 10. | | | $ - |
| | | **Total Capital Facilities Reserves as of July 1, 2025 : *** | **$ -** |

***Note: Should agree with line D on the "Summary" tab.**

UNIVERSITY OF SOUTH FLORIDA

## 12% Commitment to PECO Projects or Deferred Maintenance

## Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

University E&G

| | Specific Project/Facility Title/Number | Additional Description of Project/Facility | Amount Committed to PECO Projects or Deferred Maintenance From FY25 Beginning E&G Carryforward Balance |
|---|---|---|---|
| 1 | MHC Restroom Renovations | | $ 120 |
| 2 | East Campus Infrastructure & Safety Improvements | Finish PECO Project | $ 13,880,609 |
| 3 | Sarasota-Manatee Academic STEM Facility | Finish PECO Project | $ 1,500,000 |
| 4 | Veteran's & Public Safety Complex | Finish PECO Project | $ 998,639 |
| 5 | Campus Lockdown system | | $ 500,000 |
| 6 | CUP Replacement Pump Motor and Chiller | | $ 550,000 |
| 7 | Deferred Maintenance | | $ 1,840,000 |
| 8 | SMC Generator Replacement | | $ 1,000,000 |
| 9 | THR Roof Replacement | | $ 185 |
| 10 | Manhole Repair | | $ 885 |
| 11 | Minor Improvements for Instructional or Research Needs Including ADA Requirements | | $ 786,980 |
| 12 | Various Elevator Upgrades | | $ 453,000 |
| 13 | Poynter Library Entry Renovation | | $ 400,000 |
| 14 | Various Exterior Paint Repairs | | $ 400,000 |
| 15 | Recreational Facility Repairs | | $ 300,000 |
| 16 | EH&S & Fire Safety Repairs | | $ 194,534 |
| 17 | Infrastructure Update for Police | | $ 150,000 |
| 18 | PRW Fire Alarm Replacement | | $ 150,000 |
| 19 | Fall Protection Fixed Ladder | | $ 105,466 |
| 20 | STG HVAC Replacement | | $ 100,000 |
| 21 | Sarasota-Manatee Minor Repairs | | $ 100,000 |
| 22 | Electrical cable replacements | | $ 12,237 |
| 23 | EDU Fire Alarm System Replacement | | $ 1,500 |
| 24 | MHC HVAC Replacement Ph II | | $ 728 |
| 25 | PCD Fire Alarm System Replacement | | $ 150 |
| 26 | BEH Fire Alarm System Replacement | | $ 127 |
| | | **Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025 : *** | **$ 23,425,160** |

***Note: Should agree with line G. on the "Summary" tab.**

**Cyber Resilience**

| | Specific Project/Facility Title/Number | Additional Description of Project/Facility | Amount Committed to PECO Projects or Deferred Maintenance From FY25 Beginning E&G Carryforward Balance |
|---|---|---|---|
| 1. | | | $ - |
| 2. | | | $ - |
| 3. | | | $ - |
| 4. | | | $ - |
| 5. | | | $ - |
| 6. | | | $ - |
| 7. | | | $ - |
| 8. | | | $ - |
| 9. | | | $ - |
| 10. | | | $ - |
| | | **Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025 : *** | **$ -** |

**USF Health**

| | Specific Project/Facility Title/Number | Additional Description of Project/Facility | Amount Committed to PECO Projects or Deferred Maintenance From FY25 Beginning E&G Carryforward Balance |
|---|---|---|---|
| 1. | Nursing Expansion | Finish PECO Project | $ 6,000,000 |
| 2. | Minor Improvements for Instructional or Research Needs Including ADA Requirements | | $ 641 |
| 3. | | | $ - |
| 4. | | | $ - |
| 5. | | | $ - |
| 6. | | | $ - |
| 7. | | | $ - |
| 8. | | | $ - |
| 9. | | | $ - |
| 10. | | | $ - |
| | | **Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025 : *** | **$ 6,000,641** |