University of South Florida

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2025-26

(per s. 1013.61, F.S. and Board Reg. 14.003)

University Contact: Everet Simmons [name] essimmons@usf.edu 813-974-8063 [email & phone]

CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s): Source	Funding Source(s): Amount	Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline: Start Date	Estimated Project Timeline: Completion Date	Comments
	Education & General (E&G) Operating Projects [1]			$1,631,206	E&G Operating Funds	$1,631,206	$356,582	$1,065,576	$209,048	Not Applicable		
	Dedicated Reserves For Future Maintenance [2]			$0	N/A	$0	$0	$0	$0	Not Applicable		
	Carryforward (CF) - Small Projects [3]			$34,747,626	CF	$34,747,626	$3,181,660	$25,814,934	$5,751,032	Refer to detail in Carryforward Spending Plan		
	Carryforward (CF) - Large Projects [4]											
		BSN restroom renovation	Restroom renovation and infrastructure	$2,479,929	CF Total:	$2,479,929 $2,479,929	$92,721	$1,600,000	$787,208	8/22/2023	12/21/2026	
		Facilities Infrastrucutre Enhancement	East campus maintenance facility renovation	$6,000,000	CF Total:	$6,000,000 $6,000,000	$655,974	$5,344,026	$0	3/1/2024	4/1/2026	
		ISA renovation	Renovate 7th floor medical engineering labs phase 2, 3, and 4.	$10,200,000	CF DSO-Cash Total:	$4,200,000 $6,000,000 $10,200,000	$1,435,014	$6,500,000	$2,264,986	7/31/2023	12/31/2026	
		MHC Restroom Renovation	Renovate restrooms for ADA compliance	$2,610,283	CF Total:	$2,610,283 $2,610,283	$2,107,113	$503,170	$0	12/9/2021	12/31/2025	
		MHC Renovation	Reconfigure MHC 1727-1746	$3,000,000	CF Total:	$3,000,000 $3,000,000	$0	$3,000,000	$0	7/1/2025	6/30/2026	
		St. Petersburg Roof Replacement	Replace roof for several buildings and fitness center	$2,150,000	CF Total:	$2,150,000 $2,150,000	$0	$2,150,000	$0	7/1/2025	6/30/2026	
		CoTA Renovation	Renovate space for College of the Arts	$4,000,500	CF DSO-Cash Total:	$1,101,512 $2,898,988 $4,000,500	$15,227	$2,656,848	$1,328,425	8/5/2024	12/31/2026	
		STG Chemistry Lab Buildout	Buildout lab within existing building	$4,121,435	CF Total:	$4,121,435 $4,121,435	$0	$2,747,000	$1,374,435	10/19/2021	12/31/2026	
		USF Health MDD Level 9 Buildout	Buildout labs on 9th floor within existing building	$15,000,000	CF DSO-Cash Total:	$14,250,000 $750,000 $15,000,000	$4,795,022	$10,204,978	$0	1/8/2024	4/1/2026	
		Vivarium Improvements	MDC cage washer	$2,843,689	CF Auxiliary-USF Health Total:	$2,700,000 $143,689 $2,843,689	$235,091	$2,608,598	$0	8/1/2025	6/30/2026	
		MCOM Laboratory Build-Out	Buildout of existing building second floor	$30,500,000	CF Contracts & Grants DSO-Cash Total:	$3,500,000 $2,000,000 $25,000,000 $30,500,000	$0	$1,000,000	$29,500,000	8/1/2025	6/30/2027	
		Vivarium Renovation	Additional housing for animals	$2,500,000	CF Total:	$2,500,000 $2,500,000	$0	$2,000,000	$500,000	8/1/2025	12/31/2026	
					Subtotal - CF Large Projects:	$85,405,836	$9,336,162	$40,314,620	$35,755,054			
	State Appropriated Projects [5,7]											
		Consolidated Less than $2M	Consolidated	$8,995,105	CITF PECO General Revenue Total:	$4,969,755 $3,612,017 $413,333 $8,995,105	$1,787,585	$5,165,553	$2,041,967	Not Applicable	Not Applicable	
		Bellini College of Artificial Intelligence, Cybersecurity, and Computing (CAICC)	Construct new building	$50,000,000	PECO DSO-Cash Total:	$10,000,000 $40,000,000 $50,000,000	$0	$5,000,000	$45,000,000	2/7/2025	12/31/2027	
		College of Nursing Expansion	Demolish and rebuild MDN south annex	$41,400,000	General Revenue CF DSO-Cash Total:	$33,000,000 $6,000,000 $2,400,000 $41,400,000	$15,886,070	$20,000,000	$5,513,930	6/16/2022	9/1/2026	

East Campus Infrastructure & Safety Improvements	Critical infrastructure and safety improvements to ensure appropriate capacity for the present and future growth of the USF Tampa campus	$53,905,405	General Revenue CF Total:	$31,000,000 $22,905,405 $53,905,405	$0	$13,925,405	$39,980,000	10/1/2024	12/31/2027	
EOS Teaching Facility	Environmental & Oceanographic Sciences Research & Teaching Facility and MSL reinvestment and recovery infrastructure	$60,257,596	PECO DSO-Cash Total:	$34,339,226 $20,085,865 $54,425,091	$363,689	$8,000,000	$46,061,402	9/12/2023	12/31/2027	Distribution among funding sources is for funding that has been received and not total estimated project cost.
Health Student Resource Center	Resource center	$4,230,791	CITF CF Total:	$3,453,454 $777,337 $4,230,791	$2,845	$0	$4,227,946	11/13/2019	6/30/2027	
Library Update Security	Upgrade security measures at main library entrances including reconfiguration of access points	$2,701,487	PECO CF Auxiliary-Facilities Total:	$32,151 $2,660,549 $8,787 $2,701,487	$249,317	$2,452,170	$0	10/27/2022	12/31/2025	
Library Renovations/student support services	Library interior renovations	$2,451,777	CITF Total:	$2,451,777 $2,451,777	$29,300	$1,615,000	$807,477	10/20/2021	12/31/2026	
Sarasota Manatee various teaching labs and facilities projects	Teaching labs and facility projects	$6,500,000	General Revenue Contracts & Grants CF Total:	$3,000,000 $2,000,000 $1,500,000 $6,500,000	$378,322	$6,000,000	$121,678	11/29/2022	12/31/2026	
USF Health Translational Research Institute	Construct new Translational Research Institute facility	$222,255,000	PECO Total:	$8,000,000 $8,000,000	$0	$8,000,000	$0	10/1/2025	9/1/2026	Distribution among funding sources is for funding that has been received and not total estimated project cost.
USF On-Campus Stadium	Stadium	$358,100,000	CITF Auxiliary- Bonds/Debt DSO-Cash Total:	$31,000,000 $59,500,000 $217,000,000 $50,600,000 $358,100,000	$20,241,961	$162,000,000	$175,858,039	6/16/2022	12/31/2027	Auxiliary includes Parking, Dining, Bookstore, Central as per Board approval June 2023.
Veterans Complex	Multi phase effort to construct Veterans, Military Families & First Reponders Service, across all campuses	$10,000,000	General Revenue Total:	$10,000,000 $10,000,000	$50,000	$1,000,000	$8,950,000	9/1/2024	12/31/2027	Covers Veterans infrastructure across all campuses.
Section 197-Deferred Capital $72M Funds	Section 197-Deferred Capital	$72,787,038	State Deferred Maintenance Total:	$72,787,038 $72,787,038	$43,938,076	$23,034,054	$5,814,908	8/1/2022	12/31/2026	Includes $6,550,180 state deferred for ESCO Energy savings.
Veterans and Public Safety Complex	Remodel and addition to support University Police operations	$37,046,000	PECO CF Total:	$8,500,000 $1,019,839 $9,519,839	$21,200	$800,000	$8,698,639	9/1/2024	12/31/2027	USF is applying for a county grant associated with the public safety complex. Distribution among funding sources is for funding that has been received and not total estimated project cost.
			Subtotal - State Appropriated Projects:	$683,016,533	$82,948,365	$256,992,182	$343,075,986			

Non-Appropriated Projects[6,7]

Consolidated Less than $2M	Consolidated	$39,619,118	Auxiliary DSO-Cash Contracts & Grants Total:	$28,176,531 $8,942,587 $2,500,000 $39,619,118	$1,177,246	$32,559,575	$5,882,297	Not Applicable	Not Applicable	Auxiliary includes Housing, USF Health, Athletics, etc. DSO=All direct support organizations
Argos Redevelopment Study	Housing study	$3,000,000	Auxiliary-Housing Total:	$3,000,000 $3,000,000	$0	$3,000,000	$0	5/1/2024	6/30/2026	
Broadcast Control Room	Build Out shell space	$2,500,000	Auxiliary-Facilities Total:	$2,500,000 $2,500,000	$0	$1,500,000	$1,000,000	8/1/2025	12/31/2026	
College of Business Tower Expansion	Expansion; proceeding with design phase	$15,025,000	Auxiliary-Academic College DSO-Cash Total:	$2,500,000 $12,525,000 $15,025,000	$420	$1,024,580	$14,000,000	2/7/2025	6/30/2028	
Holly Roof Replacement	Replace D, E, F, G roof	$9,000,000	Auxiliary-Housing Total:	$9,000,000 $9,000,000	$0	$4,500,000	$4,500,000	7/1/2025	12/31/2027	
Marshall Student Center Elevator Upgrades	Elevator upgrades	$2,150,000	Auxiliary-Student Center Total:	$2,150,000 $2,150,000	$485,118	$1,600,000	$64,882	9/1/2024	8/31/2026	
MDL CryoElectron microscope	Remodel existing space; proceeding with design phase	$10,000,000	Contracts & Grants Total:	$10,000,000 $10,000,000	$0	$250,000	$9,750,000	8/1/2025	6/30/2027	
Tenant Improvement Allowances	Aggregate of projects in BPB, IDR, and RSB	$6,317,310	DSO-Cash Total:	$6,317,310 $6,317,310	$0	$6,317,310	$0	7/1/2025	6/30/2026	
Tennis Complex Relocation	Relocate NCAA tennis courts into Athletic District	$4,900,000	Auxiliary-Athletics DSO-Cash Total:	$3,900,000 $1,000,000 $4,900,000	$0	$4,672,000	$228,000	10/14/2024	8/31/2026	
MDH Hearing Voice Clinic	Renovate third floor	$2,833,000	DSO-Cash Contracts & Grants Total:	$150,000 $2,683,000 $2,833,000	$114,947	$2,718,053	$0	12/1/2023	2/1/2026	
			Subtotal - Non-Appropriated Projects:	$95,344,428	$1,777,731	$58,141,518	$35,425,179			

TOTALS:	**$1,147,759,295**		**$900,145,629**	**$97,600,500**	**$382,328,830**	**$420,216,299**

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S, and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to $2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.