

**Florida Board of Governors Foundation, Inc.**  
**PROPOSED 2026 Operating Budget**

|                                                 | <b>General<br/>Account</b> | <b>Theodore &amp;<br/>Vivian<br/>Johnson Grant<br/>Account</b> | <b>Helios First<br/>Generation<br/>Account</b> | <b>Peebles<br/>Scholarship<br/>Account</b> | <b>Comission for<br/>Public Higher<br/>Education<br/>(CPHE)</b> | <b>Total<br/>All<br/>Accounts</b> |
|-------------------------------------------------|----------------------------|----------------------------------------------------------------|------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------|-----------------------------------|
| <b><u>REVENUES</u></b>                          |                            |                                                                |                                                |                                            |                                                                 |                                   |
| Johnson Donation                                | \$0                        | \$560,000                                                      | \$0                                            | \$0                                        | \$0                                                             | \$560,000                         |
| Johnson Donation State Match                    | \$0                        | \$280,000                                                      | \$0                                            | \$0                                        | \$0                                                             | \$280,000                         |
| Contributions                                   | \$450,000                  | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$450,000                         |
| Interest/Investment Earning                     | \$85,000                   | \$8,000                                                        | \$380,000                                      | \$230,000                                  | \$0                                                             | \$703,000                         |
| Total Revenues                                  | <u>\$535,000</u>           | <u>\$848,000</u>                                               | <u>\$380,000</u>                               | <u>\$230,000</u>                           | <u>\$0</u>                                                      | <u>\$1,993,000</u>                |
| <b><u>EXPENSES</u></b>                          |                            |                                                                |                                                |                                            |                                                                 |                                   |
| Administration                                  | \$40,000                   | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$40,000                          |
| Emoluments                                      | \$175,000                  | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$175,000                         |
| Scholarships/ Awards                            | \$0                        | \$840,000                                                      | \$400,000                                      | \$175,000                                  | \$0                                                             | \$1,415,000                       |
| Educational Programs                            | \$40,000                   | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$40,000                          |
| Trustee Summit                                  | \$20,000                   | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$20,000                          |
| Meetings                                        | \$40,000                   | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$40,000                          |
| Miscellaneous                                   | \$35,000                   | \$0                                                            | \$0                                            | \$0                                        | \$0                                                             | \$35,000                          |
| CPHE                                            | \$0                        | \$0                                                            | \$0                                            | \$0                                        | \$1,010,000                                                     | \$1,010,000                       |
| Total Expenses                                  | <u>\$350,000</u>           | <u>\$840,000</u>                                               | <u>\$400,000</u>                               | <u>\$175,000</u>                           | <u>\$1,010,000</u>                                              | <u>\$2,775,000</u>                |
| Net Increase/(Decrease)                         | \$185,000                  | \$8,000                                                        | (\$20,000)                                     | \$55,000                                   | (\$1,010,000)                                                   | (\$782,000)                       |
| Fund Balance, Beginning<br>1/1/2026 (estimated) | \$1,232,525                | \$62,593                                                       | \$6,421,733                                    | \$5,895,457                                | \$3,560,388                                                     | \$17,172,697                      |
| Fund Balance, Ending                            | <u>\$1,417,525</u>         | <u>\$70,593</u>                                                | <u>\$6,401,733</u>                             | <u>\$5,950,457</u>                         | <u>\$2,550,388</u>                                              | <u>\$16,390,697</u>               |