

New College of Florida
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2025-26
(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects ¹			\$0	E&G Operating Funds	\$0	\$0	\$0	\$0		Not Applicable	These are current year funds to be spent in the current year.
	Dedicated Reserves For Future Maintenance ²			\$0	Escrow Reserve	\$0	\$0	\$0	\$0		Not Applicable	
	Carryforward (CF) - Small Projects ³			\$1,113,933	CF	\$1,113,933	\$2,401	\$1,111,532	\$0		Refer to detail in Carryforward Spending Plan	
	Carryforward (CF) - Large Projects ⁴			\$0	CF	\$0	\$0	\$0	\$0		Not Applicable	
	State Appropriated Projects ^{5,7}											
		Deferred Maintenance	Appropriated by the 2022 Session; Includes College Hall; 4 Winds; Caples Fine Arts; Library Repairs	\$ 1,842,737	GR	<u>\$1,842,737</u>	\$1,833,376	\$9,361	\$0	1/1/2023	6/30/2026	
					Total:	<u>\$1,842,737</u>						
		CITF Funds	CITF - Includes Improvement and Renovation to Ham Center; 4 Winds; Fitness Center; Other Student Light Improvements	\$ 418,838	CITF 2021 CITF 2022 CITF 2023 CITF 2024 Total:	106,898 99,821 97,984 <u>114,135</u> \$418,838	\$244,372	\$174,466	\$0	10/1/2023	6/30/2025	Subject to Consultation with the NCSA (Student Government)
		PECO - Campus Remediation	Funds were reverted and reappropriated for campus remediation and deferred maintenance projects throughout the campus.	\$ 5,882,388	PECO	<u>\$5,882,388</u>	\$ -	\$4,882,388	\$ 1,000,000	7/1/2025	6/30/2026	
		PECO - Renovation of Pritzker Marine Biology Building	Renovation of Pritzker Marine	\$ 3,500,000	PECO	<u>\$3,500,000</u>	\$ 2,437,881	\$1,062,119	\$ -	7/1/2023	6/30/2026	
		PECO - Dormitory Remediation	Renovation of Dorms	\$ 6,250,000	PECO	<u>\$6,250,000</u>	\$ 3,793,369	\$2,404,726	\$ -	7/1/2024	6/30/2026	
		PECO - Rice Multi-Purpose Building Supporting Enrollment Growth	The project includes multi-use space supporting the academic program (classrooms, study, and offices), administrative support (campus safety, records & registration, finance, employee support services, IT) and various site improvements. With the growth planned for the College, this project will provide necessary space for new programs. This building will also provide space for existing programs that have been displaced due to planned demolition of buildings.	\$ 5,051,785	PECO	<u>\$5,051,785</u>	\$ -	\$0	\$ 5,051,785	7/1/2025	7/1/2028	Multi-year project
		Subtotal - State Appropriated Projects:				\$22,945,748	\$8,308,999	\$8,533,059	\$6,051,785			
	Non-Appropriated Projects ^{6,7}											
		Educational Comtemplative Center	Center for worship and hold community events	\$2,500,000	Foundation	2,500,000	\$0	\$2,500,000	\$0	7/1/2025	6/30/2026	
		Subtotal - Non-Appropriated Projects:				\$2,500,000	\$0	\$2,500,000	\$0			
TOTALS:				\$26,559,681		\$26,559,681	\$8,311,400	\$12,144,591	\$6,051,785			

Notes:

1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.

2) *Dedicated Reserves for Future Maintenance* - is a consolidated line item of planned maintenance expenditures to be funded from the dedicated reserves established pursuant to Section 1001.706(12)(c)1,F.S. and/or Board reg 14.002.

3) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from from CF funds, pursuant to Board reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).

4) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.

5) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board reg 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.

6) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.

7) In light of the definition of "board" Section 1013.01, F.S., and the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.