

FLORIDA POLYTECHNIC UNIVERSITY

2025-2026 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	PRTF	Total
Total 2025-2026 E&G Operating Budget	\$70.0 M	\$5.2 M	\$75.2 M
July 1, 2025 Beginning Carryforward Balance	\$34.9 M	\$6.9 M	\$41.8 M
2024-2025 Encumbrances	\$0	\$0	\$0
Fixed Capital Outlay Reserve*	\$1.4 M	\$0	\$1.4 M
7% Reserve Requirement	\$4.7 M	\$0	\$4.7 M
2025-2026 Carryforward Spending Plan	\$28.8 M	\$6.9 M	\$35.7 M
12% Commitment to FCO Projects*	\$3.5 M	\$832 K	\$4.3 M
Carryforward Reserve Fund*	\$0	\$0	\$0
Percentage of Carryforward Spending Plan Compared to 2025-2026 Operating Budget	41%	132%	47%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- \$7.4 M for Total University Restricted / Contractual Obligations
- \$24.0 M for Total University Commitments

Restricted / Commitment Highlights

- \$6.1 M for Restricted by Appropriations
- \$687 K for Student Service, Enrollment, and Retention Efforts
- \$8.7 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- \$200 K for Faculty Research and Public Service Support and Start-up Funding
- **\$4.6 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$4.2 M for Large Carryforward Fixed Capital Outlay Projects**
- \$3.1 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

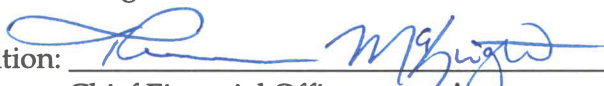


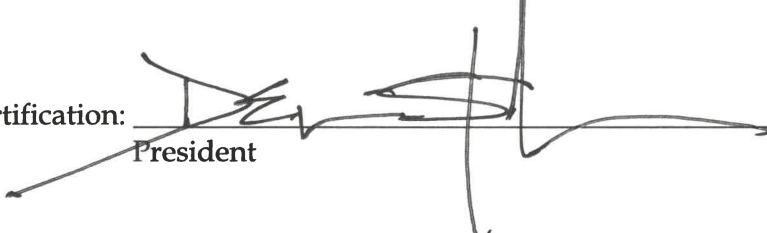
2025-2026 Operating Budget & E&G Carryforward Spending Plan

University Name: Florida Polytechnic University

2025-2026 Operating Budget & E&G Carryforward Spending Plan Certification Representations

I hereby certify to the Board of Governors that the referenced 2025-2026 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on September 26, 2025, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9/26/2025
Chief Financial Officer

Certification:  Date 9-26-25
President

I certify that the above-referenced university documents for fiscal year 2025-2026 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge.

Certification:  Date 9/26/2025
Board of Trustees Chair

FLORIDA POLYTECHNIC UNIVERSITY
Education and General
2025-2026 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2025

	University E&G	Special Unit or Campus (PRTF)	Grand Total : University Summary
A. Beginning E&G Carryforward Balance - July 1, 2025 :			
Cash	\$ -	\$ -	\$ -
Investments	\$ 34,906,648	\$ 6,932,742	\$ 41,839,390
Accounts Receivable	\$ -	\$ -	\$ -
Less: Accounts Payable	\$ -	\$ -	\$ -
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)	\$ 34,906,648	\$ 6,932,742	\$ 41,839,390
C. Fiscal Year 2024-2025 E&G Carryforward Encumbrances Brought Forward:	\$ -	\$ -	\$ -
D. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2025" on the "Details - FCO Reserves" tab)	\$ 1,418,175	\$ -	\$ 1,418,175
E. 7% Statutory Reserve Requirement (per s. 1011.45(1), F.S.)	\$ 4,733,720	\$ -	\$ 4,733,720
F. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan)	\$ 28,754,753	\$ 6,932,742	\$ 35,687,495
G. 12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses (per s. 1011.45(3), F.S.) (Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025" on the "Details-12% Commitment" tab)	\$ 3,450,570	\$ 831,929	\$ 4,282,499
H. Carryforward Reserve Fund (per s. 1011.45(3), F.S.)	\$ -	\$ -	\$ -
I. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ -	\$ 6,100,813	\$ 6,100,813
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
Restricted by Contractual Obligations			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -	\$ -
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 103,400	\$ -	\$ 103,400
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 666,506	\$ -	\$ 666,506
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 258,475	\$ -	\$ 258,475
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -	\$ -
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -	\$ -
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 235,591	\$ -	\$ 235,591
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	\$ 1,263,971	\$ 6,100,813	\$ 7,364,784
FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ -	\$ -	\$ -
Grand Total Restricted / Contractual Funds	\$ 1,263,971	\$ 6,100,813	\$ 7,364,784

FLORIDA POLYTECHNIC UNIVERSITY
Education and General
2025-2026 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2025

	University E&G	Special Unit or Campus (PRTF)	Grand Total : University Summary
J. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 1,646,391	\$ -	\$ 1,646,391
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 584,087	\$ -	\$ 584,087
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 7,984,912	\$ -	\$ 7,984,912
Faculty Research and Public Service Support and Start-Up Funding	\$ 200,000	\$ -	\$ 200,000
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 1,963,134	\$ -	\$ 1,963,134
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 4,584,225	\$ -	\$ 4,584,225
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 4,200,000	\$ -	\$ 4,200,000
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 2,877,462	\$ -	\$ 2,877,462
Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	\$ -	\$ -	\$ -
		\$ -	\$ -
Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	\$ 15,255,987	\$ -	\$ 15,255,987
FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 8,784,225	\$ -	\$ 8,784,225
Grand Total Commitments	\$ 24,040,212	\$ -	\$ 24,040,212
K. Available E&G Carryforward Balance as of July 1, 2025	\$ (0)	\$ -	\$ (0)

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2024 House Bill 707 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

FLORIDA POLYTECHNIC UNIVERSITY

2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)

Pursuant to 1011.45, Florida Statutes

July 1, 2025

			Budget				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2025	COMMITTED Committed Balance as of July 1, 2025	E&G Carryforward Amount Budgeted for Expenditure During FY26	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Student Services, Enrollment, and Retention Efforts	Provost, Admissions, SGA	\$ 103,400	\$ 103,400		\$ 103,400	1	1	2026	SGA requests, Enrollment services & Provost enhancements to improve retention - marketing effort in FY26
2	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Faculty Teaching/Research/Startup	\$ 666,506	\$ 666,506		\$ 666,506	1	1	2026	FY26 support
3	Information Technology (ERP, Equipment, etc.)	Banner, Workday, IT Contracts	\$ 298,248	\$ 298,248		\$ 298,248	3	3	2026	Banner is Go-Live March 2026; Workday projects are through FY26
4	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Consulting Services, Maintenance	\$ 195,817	\$ 195,817		\$ 195,817	2	2	2026	Engineering consultant, economic impact study & Chiller needs for the growth of the University's footprint.
5	Campus Security and Safety Enhancements	Charging Stations	\$ 1,646,391		\$ 1,646,391	\$ 1,646,391	2	1	2027	Charging stations for electric vehicles, scooters & skateboards - 18 month project
6	Information Technology (ERP, Equipment, etc.)	ERP, Equipment, Website	\$ 1,963,134		\$ 1,963,134	\$ 1,963,134	3	3	2026	Banner (3/26), Computer & Printer Replacement, RFP tool (2/26), Website (10/26)
7	Faculty Research and Public Service Support and Start-Up Funding	Patents	\$ 200,000		\$ 200,000	\$ 200,000	1	1	2026	Legal fees for the patent application process and development of the office (6/26)
8	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Faculty Recruitment/Retention	\$ 7,984,912		\$ 7,984,912	\$ 7,984,912	5	3	2028	See report submitted for PBF - Recruitment & Retention funding
9	Student Services, Enrollment, and Retention Efforts	Vehicles, SGA, E-Sports	\$ 484,087		\$ 484,087	\$ 484,087	1	1	2026	SGA requests the establishment of additional clubs to retain students on campus. E-sports arena F&E (3/26)
10	Student Services, Enrollment, and Retention Efforts	Student Capstone Project	\$ 100,000		\$ 100,000	\$ 100,000	1	1	2026	Materials and personnel for non-industry sponsored capstone projects (3D print lab & machine shop)
11	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Equipment & Supplies	\$ 2,727,463		\$ 2,727,463	\$ 2,727,463	1	1	2026	As determined by the President and strategy circle based on University needs.
12	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Legal Fees	\$ 150,000		\$ 150,000	\$ 150,000	1	1	2026	
13	Restricted by Appropriations	Center Operations	\$ 6,100,813	\$ 6,100,813		\$ 6,100,813	1	1	2026	PRTF - Phosphate Research; state mandates full disclosure of all funds. We will not spend this amount.
Total as of July 1, 2025: *			\$ 22,620,771	\$ 7,364,784	\$ 15,255,987	\$ 22,620,771				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

FLORIDA POLYTECHNIC UNIVERSITY

2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2025

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2025, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	Restricted	(G)	Committed	Carryforward Expenditure Timeline			Comments/Explanations
					To Restricted Balance on July 1, 2025	To Committed Balance on July 1, 2025	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)			
Small Carryforward Projects ¹												
1	Small, < \$2M: Renovation, Repair or Maintenance	Public Safety and Operations Center		\$ 250,000	\$ -	\$ 250,000	3	3	2026	Combined use for police and facilities departments		
2	Small, < \$2M: Renovation, Repair or Maintenance	Digital Signage & Wayfinding		\$ 1,325,000	\$ -	\$ 1,325,000	1	1	2026	IST and BARC digital signage		
3	Small, < \$2M: Renovation, Repair or Maintenance	Lighting Upgrade		\$ 815,000	\$ -	\$ 815,000	1	1	2026	Wellness Center lighting upgrade, IST & CCC Lights		
4	Small, < \$2M: Renovation, Repair or Maintenance	Student Achievement Center		\$ 1,419,225	\$ -	\$ 1,419,225	6	2	2030	Enhance student experience by consolidating student related activities		
5	Small, < \$2M: Renovation, Repair or Maintenance	Student Development Center		\$ 350,000	\$ -	\$ 350,000	2	1	2027	SDC roof and expansion		
6	Small, < \$2M: Renovation, Repair or Maintenance	Campus resurfacing, pond injections, boiler replacement		\$ 275,000	\$ -	\$ 275,000	1	1	2026	Concrete resurfacing, seawall pond injections & IST boiler		
7	Small, < \$2M: Renovation, Repair or Maintenance	IST Louvre Arms Operations		\$ 150,000	\$ -	\$ 150,000	1	1	2026	Engineering study to improve operation of IST louvre arms		
			* Total Minor Carryforward As July 1, 2025 :	\$ 4,584,225	\$ -	\$ 4,584,225						
Large Carryforward Projects ¹												
8	Large, > \$2M: Completion of Remodeling or Infrastructure	Gary C Wendt Engineering (Second Floor)		\$ 2,000,000	\$ -	\$ 2,000,000	2	1	2027	Build out second floor of Wendt Engineering building		
9	Large, > \$2M: Renovation, Repair or Maintenance	Parking Lot 6		\$ 2,200,000	\$ -	\$ 2,200,000	1	1	2026	Expansion of parking lot 6		
10				\$ -	\$ -	\$ -						
11				\$ -	\$ -	\$ -						
12				\$ -	\$ -	\$ -						
			* Total Major Carryforward As July 1, 2025 :	\$ 4,200,000	\$ -	\$ 4,200,000						
				Fixed Capital Outlay Totals :	\$ 8,784,225	\$ -	\$ 8,784,225					

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2025, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

FLORIDA POLYTECHNIC UNIVERSITY

University Facilities Reserves

Additional Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From FY25 Beginning E&G Carryforward Balance
1.	Annual Building Reserve	Reserve for buildings constructed prior to requirement	\$ 1,000,000.00
2.	Gary C Wendt Engineering Building	Deferred Maintenance 2%	\$ 319,798.00
3.	Public Safety Operations Center	Deferred Maintenance 2%	\$ 98,377.00
4.			\$ -
5.			\$ -
6.			\$ -
7.			\$ -
8.			\$ -
9.			\$ -
10.			\$ -
Total Capital Facilities Reserves as of July 1, 2025 : *			\$ 1,418,175.00

***Note:** Should agree with line D on the "Summary" tab.

FLORIDA POLYTECHNIC UNIVERSITY

12% Commitment to PECO Projects or Deferred Maintenance
Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance
Pursuant to s. 1011.45(3), F.S.

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From FY25 Beginning E&G Carryforward Balance
1.	Student Achievement Center	PECO Project	\$ 4,282,499.00
2.			\$ -
3.			\$ -
4.			\$ -
5.			\$ -
6.			\$ -
7.			\$ -
8.			\$ -
9.			\$ -
10.			\$ -
Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025 : *			<u><u>\$ 4,282,499.00</u></u>

*Note: Should agree with line G. on the "Summary" tab.