FLORIDA GULF COAST UNIVERSITY

2025-2026 CARRYFORWARD SPENDING PLAN SUMMARY

Operating / Carryforward Spending Plan:

	Main	Total
Total 2025-2026 E&G Operating Budget	$226.8 M	$226.8 M
July 1, 2025 Beginning Carryforward Balance	$79.4 M	$79.4 M
2024-2025 Encumbrances	$0	$0
Fixed Capital Outlay Reserve*	$0	$0
7% Reserve Requirement	$15.9 M	$15.9 M
2025-2026 Carryforward Spending Plan	$63.5 M	$63.5 M
12% Commitment to FCO Projects*	$7.8 M	$7.8 M
Carryforward Reserve Fund*	$0	$0
Percentage of Carryforward Spending Plan Compared to 2025-2026 Operating Budget	28%	28%

*Pursuant to 1011.45 F.S. and Board Regulation 9.007.

Carryforward Spending Plan Highlights and Observations:

- $22.1 M for Total University Restricted / Contractual Obligations
- $33.7 M for Total University Commitments

Restricted / Commitment Highlights

- $14.3 M for Restricted by Appropriations
- $1.7 M for Student Service, Enrollment, and Retention Efforts
- $5.4 M for Student Financial Aid
- $5.7 M for Faculty / Staff, Instructional and Advising Support, and Start-up Funding
- $56.7 K for Faculty Research and Public Service Support and Start-up Funding
- $3.3 M for Information Technology
- **$2.1 M for Small Carryforward Fixed Capital Outlay Projects**
- **$6.3 M for Large Carryforward Fixed Capital Outlay Projects**
- $16.0 M for Other Operating Requirements Approved by the Board of Trustees

Observations:

- Board staff have completed their review and have no further questions at this time.

2025-2026 Operating Budget & E&G Carryforward Spending Plan

STATE UNIVERSITY SYSTEM OF FLORIDA

University Name: __Florida Gulf Coast University__

2025-2026 Operating Budget & E&G Carryforward Spending Plan Certification Representations
I hereby certify to the Board of Governors that the referenced 2025-2026 Operating Budget and E&G Carryforward Spending Plan provided to the Board of Governors in accordance with my fiduciary responsibility to the university are true and materially correct to the best of my knowledge. I further certify that these documents have been reviewed and approved by the Board of Trustees at its meeting held on __September 9, 2025__, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements. Certification: ______________________ Date 09/09/25 Chief Financial Officer Certification: ______________________ Date 09/10/25 President
I certify that the above-referenced university documents for fiscal year 2025-2026 have been approved by the University Board of Trustees and are true and materially correct to the best of my knowledge. Certification: ______________________ Date 9/9/25 Board of Trustees Chair

FLORIDA GULF COAST UNIVERSITY
Education and General
2025-2026 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2025

		University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
A.	**Beginning E&G Carryforward Balance - July 1, 2025 :**			
	Cash	$ 80,100,748	$ -	$ 80,100,748
	Investments	$ -	$ -	$ -
	Accounts Receivable	$ 2,185,517	$ -	$ 2,185,517
	Less: Accounts Payable	$ 2,914,400	$ -	$ 2,914,400
	Less: Deferred Student Tuition & Fees	$ -	$ -	$ -
B.	**Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)**	$ 79,371,865	$ -	$ 79,371,865
C.	**Fiscal Year 2024-2025 E&G Carryforward Encumbrances Brought Forward:**	$ -	$ -	$ -
D.	**Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002)** (Should agree with the "Total Facilities Reserves as of July 1, 2025" on the "Details - FCO Reserves" tab)	$ -	$ -	$ -
E.	**7% Statutory Reserve Requirement** (per s. 1011.45(1), F.S.)	$ 15,875,005	$ -	$ 15,875,005
F.	**E&G Carryforward Balance Less 7% Statutory Reserve Requirement** **(**Amount Requiring Approved Spending Plan**)**	**$ 63,496,860**	**$ -**	**$ 63,496,860**
G.	**12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses** (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025" on the "Details-12% Commitment" tab)	$ 7,750,000	$ -	$ 7,750,000
H.	**Carryforward Reserve Fund** (per s. 1011.45(3), F.S.)	$ -	$ -	$ -
I.	*** Restricted / Contractual Obligations**			
	Restricted by Appropriations	$ 14,260,964	$ -	$ 14,260,964
	University Board of Trustees Reserve Requirement	$ -	$ -	$ -
	Restricted by Contractual Obligations			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ -	$ -	$ -
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ 527,245	$ -	$ 527,245
	Student Financial Aid	$ -	$ -	$ -
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 278,086	$ -	$ 278,086
	Faculty Research and Public Service Support and Start-Up Funding	$ 56,675	$ -	$ 56,675
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ 233,949	$ -	$ 233,949
	Information Technology (ERP, Equipment, etc.)	$ 2,502,375	$ -	$ 2,502,375
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 887,258	$ -	$ 887,258
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 3,329,791	$ -	$ 3,329,791
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ -	$ -	$ -
	Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	$ -	$ -	$ -
	Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	$ 17,859,294	$ -	$ 17,859,294
	FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	$ 4,217,049	$ -	$ 4,217,049
	Grand Total Restricted / Contractual Funds	**$ 22,076,343**	**$ -**	**$ 22,076,343**
J.	*** Commitments**			
	Compliance, Audit, and Security			
	Compliance Program Enhancements	$ -	$ -	$ -
	Audit Program Enhancements	$ -	$ -	$ -
	Campus Security and Safety Enhancements	$ 650,000	$ -	$ 650,000
	Academic and Student Affairs			
	Student Services, Enrollment, and Retention Efforts	$ 1,210,244	$ -	$ 1,210,244
	Student Financial Aid	$ 5,400,000	$ -	$ 5,400,000
	Faculty/Staff, Instructional and Advising Support and Start-up Funding	$ 5,445,900	$ -	$ 5,445,900
	Faculty Research and Public Service Support and Start-Up Funding	$ -	$ -	$ -
	Library Resources	$ -	$ -	$ -
	Facilities, Infrastructure, and Information Technology			
	Utilities	$ -	$ -	$ -
	Information Technology (ERP, Equipment, etc.)	$ 754,812	$ -	$ 754,812
	Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 1,200,000	$ -	$ 1,200,000
	Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	$ 3,000,000	$ -	$ 3,000,000

FLORIDA GULF COAST UNIVERSITY

Education and General
2025-2026 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2025

		University E&G	Special Unit or Campus (Title)	Grand Total : University Summary
	Other UBOT Approved Operating Requirements			
	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	$ 16,009,561	$ -	$ 16,009,561
	Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	$ -	$ -	$ -
				$ -
	Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	$ 29,470,517	$ -	$ 29,470,517
	FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	$ 4,200,000	$ -	$ 4,200,000
	Grand Total Commitments	**$ 33,670,517**	**$ -**	**$ 33,670,517**
K.	**Available E&G Carryforward Balance as of July 1, 2025**	**$ -**	**$ -**	**$ -**

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2024 House Bill 707 amended 1011.45 F.S**. regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

FLORIDA GULF COAST UNIVERSITY
2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2025

			Budget				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2025	COMMITTED Committed Balance as of July 1, 2025	E&G Carryforward Amount Budgeted for Expenditure During FY26	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1	Information Technology (ERP, Equipment, etc.)	Student ERP System	$ 2,502,375	$ 2,502,375	$ -	$ 2,502,375	4	3	2027	Remainer of funding set aside for installation of new student system along with on-going support of the HR and finance modules.
2	Restricted by Appropriations	The Water School appropriations residual for equipment & faculty startup funds	$ 826,925	$ 826,925	$ -	$ 826,925	1	1	2026	Equipment and materials needed for operations that were not fulfilled in time prior to FY close.
3	Restricted by Appropriations	Graduate Excellence funds residual	$ 199,494	$ 199,494	$ -	$ 199,494	1	1	2026	Carryover funds unspent from Grand Excellence allocation
4	Restricted by Appropriations	Faculty Recruitment & Retention residual	$ 9,752,589	$ 9,752,589	$ -	$ 9,752,589	3	3	2026	Resources allocated from the BOG to address faculty recruitment & retention. Remaining unspent balance.
5	Student Financial Aid	Soar in Four program	$ 1,900,000	$ -	$ 1,900,000	$ 1,900,000	1	1	2026	Program was suspended, but this is the support already obligated to students enrolled in the program. We expect this to be the last year of remaining cohort.
6	Restricted by Appropriations	Nursing PIPELINE accumulated residuals	$ 2,783,340	$ 2,783,340	$ -	$ 2,783,340	2	1	2027	Balance of unspent funding tied to PIPELINE allocations from previous years.
7	Restricted by Appropriations	Nursing LINE accumulated unspent balances	$ 698,616	$ 698,616	$ -	$ 698,616	2	1	2027	Balance of unspent funding tied to LINE allocations from previous years.
8	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Employee Compensation/Merit	$ 3,900,000	$ -	$ 3,900,000	$ 3,900,000	1	1	2026	Funding set aside for non-recurring payments.
9	Information Technology (ERP, Equipment, etc.)	Technology Infrastructure	$ 500,000	$ -	$ 500,000	$ 500,000	1	1	2026	To replace classroom equipment and network upgrades.
10	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Rehab Sciences Equipment contractual carryover	$ 170,726	$ 170,726	$ -	$ 170,726	1	1	2026	Purchase of essential program equipment that was delayed by Suppliers in FY25.
11	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Emergency Capital Funds	$ 750,000	$ -	$ 750,000	$ 750,000	1	1	2026	A reserve for funding for emergency and/or unexpected repairs outside of normal maintenance. This could include chiller failures, major system issues, etc.
12	Campus Security and Safety Enhancements	Campus Safety Systems & Enhancements	$ 650,000	$ -	$ 650,000	$ 650,000	1	1	2026	The campus has systems that need replacement and/or upgrades, including fire control systems, general equipment, and modern day safety systems accessible in emergencies. Funding is also planned to install two generators in current buildings for emergencies.
13	Student Services, Enrollment, and Retention Efforts	Branding and Website Development	$ 514,000	$ 514,000	$ -	$ 514,000	2	2	2026	Funding to support the residual of the university wide branding campaign and refreshment of website.
14	Faculty Research and Public Service Support and Start-Up Funding	Grant Writer M. Kahn Final Year Contract	$ 56,675	$ 56,675	$ -	$ 56,675	3	3	2026	Funding for the continuation of a grant writer agreement currently in place. This is the last year under current contract.
15	Student Financial Aid	Scholarship & Aid for students	$ 3,500,000	$ -	$ 3,500,000	$ 3,500,000	1	1	2026	The University is investing more in student scholarships/aid.
16	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Contingency for Operational Shortage	$ 11,359,561	$ -	$ 11,359,561	$ 11,359,561	1	1	2026	Setting aside funds to make-up for loss of PBF & other operational shortfalls, if needed.
17	Student Services, Enrollment, and Retention Efforts	Ocelot Financial Aid Software package	$ 67,800	$ -	$ 67,800	$ 67,800	1	1	2026	Residual purchases from FY25 that did not make cutoff
18	Information Technology (ERP, Equipment, etc.)	Contractual ITS carryover invoices	$ 254,812	$ -	$ 254,812	$ 254,812	2	2	2026	Residual purchases from FY25 that did not make cutoff
19	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Creamery Year #2 Startup Funding	$ 107,360	$ 107,360	$ -	$ 107,360	2	2	2026	Seed funds to allow for the establishment of the creamery to be part of a student learning experience
20	Student Services, Enrollment, and Retention Efforts	TLE Cohen/McTarnaghan furniture & space redesign	$ 146,247	$ 3,803	$ 142,444	$ 3,803	2	2	2026	Renovation of space for the Learning Experience in SSEM
21	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Affairs Initiatives at Provost discretion	$ 1,000,000	$ -	$ 1,000,000	$ 1,000,000	2	1	2027	Discretionary pot for the new Provost
22	Student Services, Enrollment, and Retention Efforts	Student Success & Enrollment Management Initiatives at VP discretion	$ 1,009,442	$ 9,442	$ 1,000,000	$ 1,000,000	2	2	2027	Discretionary pot for the new VP of SSEM
23	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Academic Classroom Support to meet critical demands	$ 4,445,900	$ -	$ 4,445,900	$ 1,472,950	3	1	2028	Provide funding to augment and support the needed courses to be available in Fall of 2025 and Fall 2026.
24	Utilities	Rollover invoices	$ 233,949	$ 233,949	$ -	$ 233,949	1	1	2026	Residual purchases from FY25 that did not make cutoff
		Total as of July 1, 2025: *	***$ 47,329,811***	***$ 17,859,294***	***$ 29,470,517***	***$ 44,204,975***				

***Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

FLORIDA GULF COAST UNIVERSITY

2025-2026 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)

Pursuant to Section 1011.45, Florida Statutes

July 1, 2025

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2025, E&G Carryforward Operating Balance Provided to FCO Project[2] (F+G)	(F) Restricted	(G) Committed	Carryforward Expenditure Timeline			Comments/Explanations
					To Restricted Balance on July 1, 2025	To Committed Balance on July 1, 2025	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Small Carryforward Projects[1]										
1	Small, < $2M: Renovation, Repair or Maintenance	Campuswide Remodeling Projects	Specific projects have not been determined yet, but the plan is to renovate, repair and remodel aging spaces	$ 1,200,000	$ -	$ 1,200,000	1	1	2026	Setting aside funds for small renovation projects across campus facilities. Have not been allocated to specific projects yet, but we antici[pate these funds being used towards small carryforward projects.
2	Small, < $2M: Renovation, Repair or Maintenance	Campus Spine Design	New vision for campus spine to consolidate and unify. Landscape, hardscape rework.	$ 54,735	$ 54,735	$ -	2	2	2026	11-15-25 estimated completion date.
3	Small, < $2M: Renovation, Repair or Maintenance	Monument/Digital Signage	Campus Wayfinding, Parking & Directional Signage Renovations for new logo, consistency, and ADA compliance	$ 348,064	$ 348,064	$ -	3	3	2026	Due to a number of issues and delays, completing digital signage displays and main entrance monument. Wrapping up by 08-31-25
4	Small, < $2M: Renovation, Repair or Maintenance	NLV Boat Ramp	Construct boat ramp at NLV Beach	$ 326,327	$ 326,327	$ -	3	3	2026	09-30-25 estimated completion date.
5	Small, < $2M: Renovation, Repair or Maintenance	Buckingham Master Plan	Master Plan Development for Buckingham Property	$ 148,569	$ 148,569	$ -	2	2	2026	02-28-26 estimated completion date.
6	Small, < $2M: Renovation, Repair or Maintenance	McTarnaghan 2nd Floor Design	Redesigning floor plan to accommodate new department	$ 9,563	$ 9,563		3	3	2026	10-31-25 estimated completion date. Waiting on final invoice.
7						$ -				
						$ -				
			*** Total Minor Carryforward As July 1, 2025 :**	**$ 2,087,258**	**$ 887,258**	**$ 1,200,000**				
Large Carryforward Projects[1]										
8	Large, > $2M: Renovation, Repair or Maintenance	Buckingham - PGM Golf Facility	Establish golf practice course at Buckingham for PGM program	$ 1,329,791	$ 1,329,791	$ -	4	4	2026	Converting land at Buckingham for PGM Golf Facility due to needs the local golf facilities can no longer support. Ran into delays, expected to hopefully complete by 10-31-25.
9	Large, > $2M: Renovation, Repair or Maintenance	Cohen Student Union	Cohen Repair and Renovations	$ 2,000,000	$ 2,000,000	$ -	4	4	2026	Completing the final phase of Cohen for summer 2026 completion.
10	Large, > $2M: Renovation, Repair or Maintenance	AB10 Health Sciences Building	New Educational Facility	$ 3,000,000	$ -	$ 3,000,000	4	1	2029	Setting aside funds to supplement PECO shortage for new academic building 10. Estimated to be completed by 12-31-28
				$ -	$ -	$ -				
			*** Total Major Carryforward As July 1, 2025 :**	**$ 6,329,791**	**$ 3,329,791**	**$ 3,000,000**				
			Fixed Capital Outlay Totals :	**$ 8,417,049**	**$ 4,217,049**	**$ 4,200,000**				

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2025, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

FLORIDA GULF COAST UNIVERSITY

University Facilities Reserves

Additional Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance

Pursuant to s. 1001.706(12) F.S. and Board of Governors Regulation 14.002

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Added to Facility Reserves From FY25 Beginning E&G Carryforward Balance
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Capital Facilities Reserves as of July 1, 2025 : *	**$ -**

***Note: Should agree with line F on the "Summary" tab.**

FLORIDA GULF COAST UNIVERSITY

12% Commitment to PECO Projects or Deferred Maintenance

Amounts Contributed From July 1, 2025 Beginning E&G Carryforward Balance

Pursuant to s. 1011.45(3), F.S.

	Specific Project/Facility Title/Number	Additional Description of Project/Facility	Amount Committed to PECO Projects or Deferred Maintenance From FY25 Beginning E&G Carryforward Balance
1.	Facilities Deferred Maintenance	The university is commiting funds to take address accumulating maintenance and repair needs. These are items that are outstanding and waiting to be completed. A separate listing of all the various projects will be provided to BOG staff by VP David Vazquez.	$ 7,750,000.00
2.			
3.			
4.			$ -
5.			$ -
6.			$ -
7.			$ -
8.			$ -
9.			$ -
10.			$ -
		Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025 : *	**$ 7,750,000.00**

***Note: Should agree with line G. on the "Summary" tab.**