



Performance-Based Funding Model

November 6, 2025

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Metrics 6 and 8a

Benchmarks Current Model 2026-27



Metric 6: Bachelor's Degrees in Programs of Strategic Emphasis

	10	9	8	7	6	5	4	3	2	1	Increments
Current Benchmarks	50.0%	47.5%	45.0%	42.5%	40.0%	37.5%	35.0%	32.5%	30.0%	27.5%	2.5%
Proposed Benchmarks	45.0%	42.5%	40.0%	37.5%	35.0%	32.5%	30.0%	27.5%	25.0%	22.5%	2.5%

Metric 8a: Graduate Degrees in Areas of Strategic Emphasis

	10	9	8	7	6	5	4	3	2	1	Increments
Current Benchmarks	60.0%	57.5%	55.0%	52.5%	50.0%	47.5%	45.0%	42.5%	40.0%	37.5%	2.5%
Proposed Benchmarks	50.0%	47.5%	45.0%	42.5%	40.0%	37.5%	35.0%	32.5%	30.0%	27.5%	2.5%

Action for the Board: 2026-27 Current Model



1

Accept the recommendations for metric 6 & 8a benchmarks for the current model & normalize scores

2

Staff to run current model for 2026-27 funding

Model 2.0 Overview



Differentiated goals by university

Benchmarks are **12 separate goals** based on each institution's 2025 performance & the improvement needed for the **System to meet the SUS 30 goal**

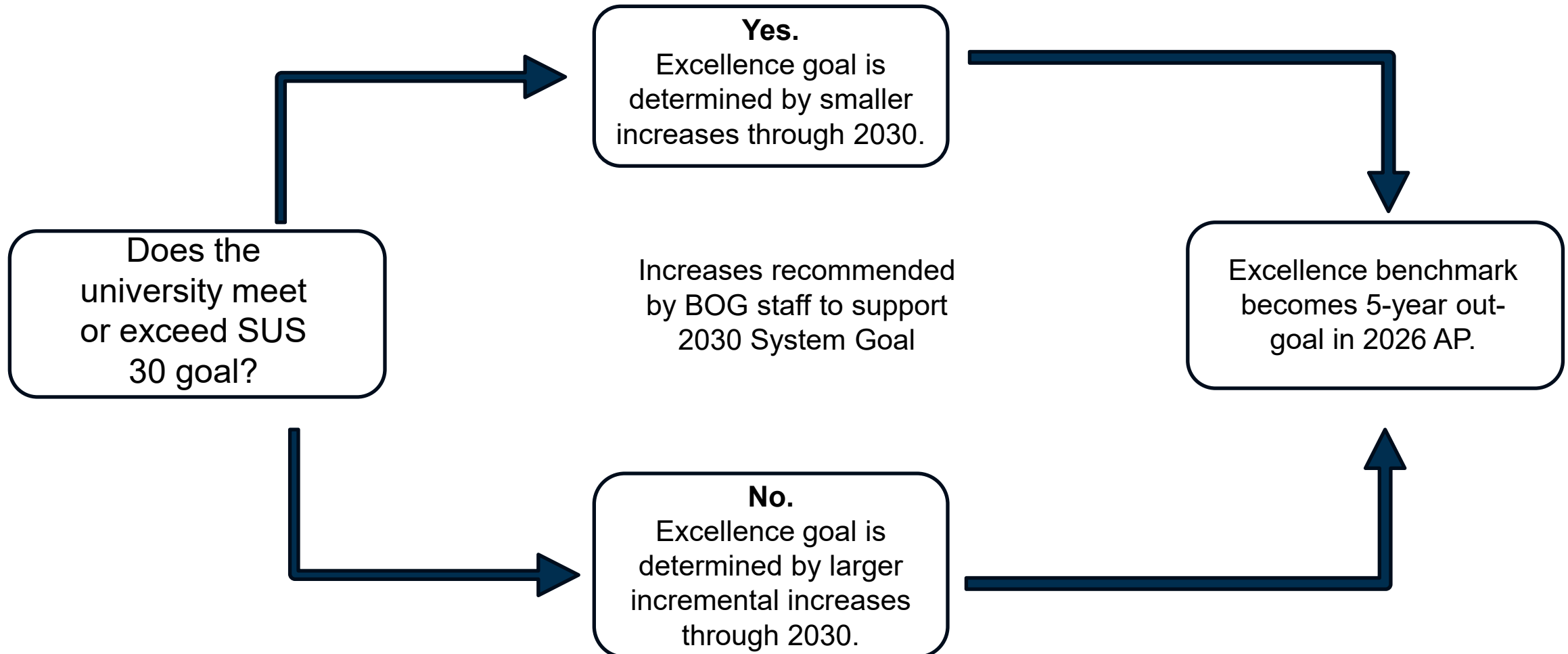
Excellence (max points)

- ✓ Meets university 2030 goal approved by the BOG
- ✓ Top 3 on a metric
- ✓ Hit a metric cap

Improvement

Model built on **improvement** based on 2025 performance & if the university is **above or below the SUS 30 goal**

Framework for Establishing Benchmarks



Excellence & Improvement Scales Aligned



Excellence

To earn maximum points per metric

- Top 3 performers in any metric
- Meet/Exceed university 2030 goal
- Meet/Exceed cap on specified metrics:

3b. Annual Students w/o Loans Rate (Florida resident undergraduates)	85%
5. Academic Progress Rate	95%
7a. % of Pell students	35%

Improvement

Each university will have separate benchmarks for each metric based on:

- 2025 performance
- Whether current performance is above or below SUS 2030 goal

Model assumes improvement each year, unless the university is at the cap

Model 2.0: Metric Summary



	Metric Name	Pts	Type of Change	Goal	
				PBF	SUS 30
1	% of Bachelor's Graduates Employed/Continuing their Education	10		80%	85%
2	Median Wages 1 Yr after Graduation	10		\$55k	\$60k
3a	Net Tuition & Fees per 120 credit hours	5	5 pt metric; Retain 2025-26 Benchmarks		n/a
3b	Annual Students without Loans Rate (Florida resident undergraduates)	5	New metric; Metric Cap = 85%	85%	85%
4	4-yr Graduation Rate for First-time-in-College (FTIC) Students	10	Exclude SUS transfers & allow extra term for engineering	72%	70%*
5	Academic Progress Rate	10	Exclude SUS transfers; Metric Cap = 95%	92%	92%*
6	Bachelor's Degrees in Areas of Strategic Emphasis	10	Retain 2026-27 Benchmarks	45%	45%
7a	University Access Rate (% of Undergraduates with a Pell Grant)	5	5 pt metric; Metric Cap = 35%	35%	35%*
7b	FTIC Pell Recipient 6-yr Graduation Rate (Full-Time and Part-Time)	5	Move from 9b to 7b	80%	80%
8a	Graduate Degrees in Areas of Strategic Emphasis	10	Retain 2026-27 Benchmarks	50%	50%
9a	FCS AA Transfer 3-yr Graduation Rate (Full- & Part-Time students)	5		72%	72%
9b	Transfer Student 4-yr Graduation Rate (non-FCS AA transfers, Full- & Part-Time students)	5	New metric (SUS transfers & others)	72%	n/a
10	BOT Choice	10	Universities select new metric for new model	TBD	
	Total:	100			

*Indicates methodology in SUS 30 differs from the methodology used for PBF. This is to allow for national comparisons for SUS 30 metrics.

**Max rate indicates that once a university hits that number, they will receive the maximum points for that metric.

Metrics for PBF 10



One SUS

- \$ of annual giving
- Shared initiatives savings

World-Class Talent

- % of faculty in the Top Quintile of their field
- National Academy Members

Student Success

- % of undergraduates participating in internships
- Licensure examination pass rates

Research & Economic Development

- Total research expenditures
- # of licenses & options executed annually

Action for Board Model: 2.0 (funding 2027-28)



1

Staff to run Model 2.0 & provide scores for new model at June 2026 meeting

- Using rules, framework, & goals in the materials, including options for PBF 10
- Allow Chancellor to make technical changes to Model 2.0 as needed*

2

Request that universities select a new PBF 10 metric

- Submit to the BOG in January for approval
- Be included in Model 2.0, but not for funding purposes in 2026-27

3

Provide option to NCF and FL Poly to select a new PBF 8 alternative metric

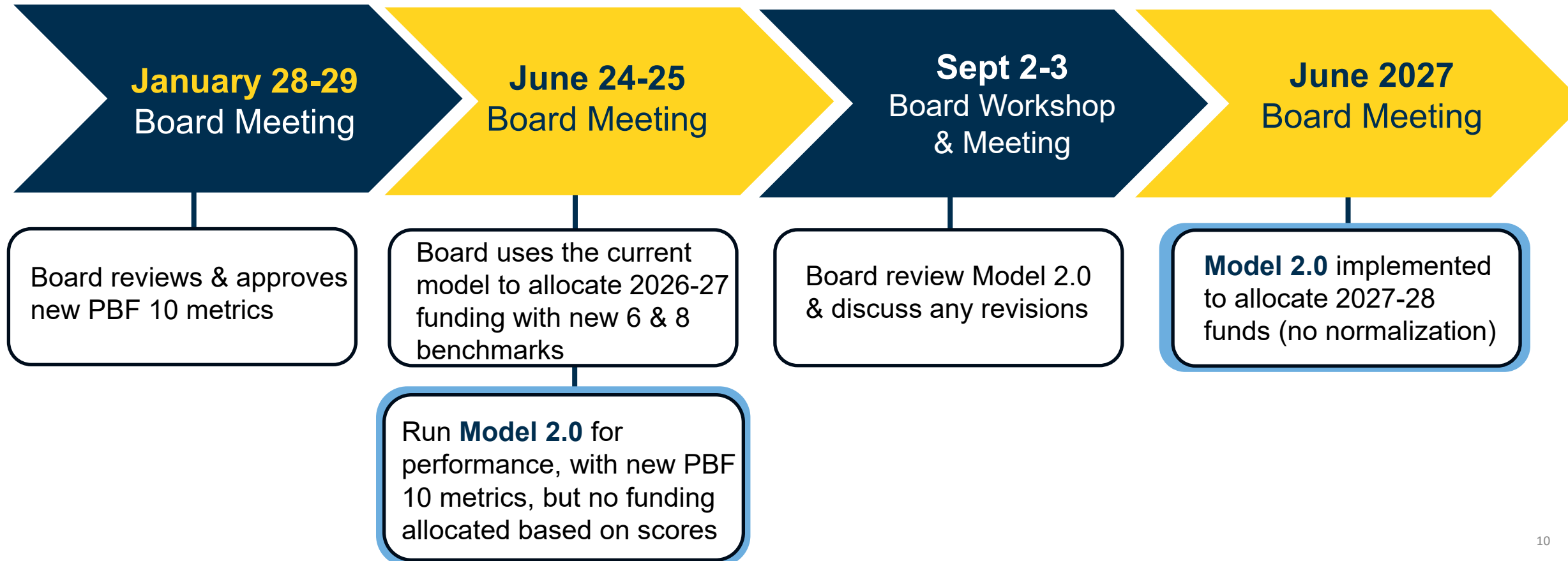
- Submit to the BOG in January for approval
- Be included in Model 2.0, but not for funding purposes in 2026-27

*Technical changes related to metric definitions.

Proposed Model 2.0 Implementation Timeline



18 months to prepare Phase-in approach to Model 2.0





SUS 30

EXTRAORDINARY IMPACT



**STATE UNIVERSITY
SYSTEM OF FLORIDA**