

Florida Board of Governors Foundation, Inc.
2025 Operating Budget
as of September 30, 2025

-----Budget Adopted for 2025, as amended -----							Actual Revenues / Expenditures September	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Comission for Public Higher Education CPHE	Total All Accounts		
<u>REVENUES</u>								
Johnson Donation	\$0	\$560,000	\$0	\$0		\$560,000	\$801,000	\$241,000
Johnson Donation State Match	\$0	\$280,000	\$0	\$0		\$280,000	\$134,000	(\$146,000)
Contributions	\$350,000	\$0	\$0	\$0		\$350,000	\$357,952	\$7,952
Interest/Investment Earning	\$15,000	\$9,500	\$380,000	\$360,000		\$764,500	\$420,463	(\$344,037)
CPHE					\$4,000,000	\$4,000,000	\$4,000,000	\$0
Total Revenues	<u>\$365,000</u>	<u>\$849,500</u>	<u>\$380,000</u>	<u>\$360,000</u>	<u>\$4,000,000</u>	<u>\$5,954,500</u>	<u>\$5,713,415</u>	<u>(\$241,085)</u>
<u>EXPENSES</u>								
Administration	\$40,000	\$0	\$0	\$0		\$40,000	\$62,242	\$22,242
Emoluments	\$175,000	\$0	\$0	\$0		\$175,000	\$137,270	(\$37,730)
Scholarships/ Awards	\$0	\$840,000	\$400,000	\$175,000		\$1,415,000	\$934,874	(\$480,126)
Educational Programs	\$40,000	\$0	\$0	\$0		\$40,000	\$13,629	(\$26,371)
Trustee Summit	\$20,000	\$0	\$0	\$0		\$20,000	\$0	(\$20,000)
Meetings	\$40,000	\$0	\$0	\$0		\$40,000	\$1,268	(\$38,732)
Miscellaneous	\$35,000	\$0	\$0	\$0		\$35,000	(\$1,463)	(\$36,463)
CPHE					\$2,000,000	\$2,000,000	\$109,862	(\$1,890,138)
Total Expenses	<u>\$350,000</u>	<u>\$840,000</u>	<u>\$400,000</u>	<u>\$175,000</u>	<u>\$2,000,000</u>	<u>\$3,765,000</u>	<u>\$1,257,681</u>	<u>(\$2,507,319)</u>
Net Increase/ (Decrease)	\$15,000	\$9,500	(\$20,000)	\$185,000	\$2,000,000	\$2,189,500	\$4,455,734	
Fund Balance, Beginning 1/1/ 2025 (actual)	\$982,497	\$62,593	\$6,293,285	\$5,897,958		\$13,236,333	\$13,236,333	
Fund Balance, Ending	<u>\$997,497</u>	<u>\$72,093</u>	<u>\$6,273,285</u>	<u>\$6,082,958</u>	<u>\$2,000,000</u>	<u>\$15,425,833</u>	<u>\$17,692,067</u>	