NEW COLLEGE OF FLORIDA
2025-2026 OPERATING BUDGET
Summary Schedule I

New College of Florida
The Honors College

		Education & General[1]	Med. School	Contracts & Grants[2]	Auxiliaries[3]	Local Funds[4]	Faculty Practice[5]	Summary
1	**Beginning Fund Balance**	$ 11,705,628	$ -	$ 440,791	$ 5,329,247	$ 124,720	$ -	$ 17,600,386
2								
3	**Receipts/Revenues**							
4	General Revenue	$ 69,300,518	$ -	$ -	$ -	$ -	$ -	$ 69,300,518
5	Lottery	$ 2,497,847	$ -	$ -	$ -	$ -	$ -	$ 2,497,847
6	Student Tuition	$ 5,519,765	$ -	$ -	$ -	$ -	$ -	$ 5,519,765
7	Phosphate Research	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Other U.S. Grants	$ -	$ -	$ 642,419	$ -	$ -	$ -	$ 642,419
9	City or County Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	State Grants	$ -	$ -	$ 82,958	$ -	$ -	$ -	$ 82,958
11	Other Grants and Donations	$ -	$ -	$ -	$ -	$ 4,829,017	$ -	$ 4,829,017
12	Donations / Contrib. Given to the State	$ -	$ -	$ 1,794,200	$ -	$ -	$ -	$ 1,794,200
13	Sales of Goods / Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Sales of Data Processing Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Fees	$ -	$ -	$ -	$ 252,673	$ 1,176,859	$ -	$ 1,429,532
16	Miscellaneous Receipts	$ -	$ -	$ 3,352,118	$ 10,244,297	$ 597,120	$ -	$ 14,193,535
17	Rent	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Concessions	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Assessments / Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other Reciepts / Revenues[6]	$ -	$ -	$ -	$ 133,900	$ -	$ -	$ 133,900
21	Subtotal:	$ 77,318,130	$ -	$ 5,871,695	$ 10,630,870	$ 6,602,996	$ -	$ 100,423,691
22	Transfers In	$ -	$ -		$972,750	$ 229,781	$ -	$ 1,202,531
23	Total - Receipts / Revenues:	$ 77,318,130	$ -	$ 5,871,695	$ 11,603,620	$ 6,832,777	$ -	$ 101,626,222
24								
25	**Operating Expenditures**							
26	Salaries and Benefits	$ 41,146,144	$ -	$ 1,692,442	$ 885,570	$ 132,662	$ -	$ 43,856,818
27	Other Personal Services	$ 2,226,908	$ -	$ 446,191	$ 180,000	$ 140,627	$ -	$ 2,993,726
28	Expenses	$ 28,379,077	$ -	$ 2,550,818	$ 7,762,521	$ 1,204,059	$ -	$ 39,896,475
29	Operating Capital Outlay	$ 66,000	$ -	$ 139,231	$ -	$ -	$ -	$ 205,231
30	Risk Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	Financial Aid	$ -	$ -	$ -	$ -	$ 2,442,119	$ -	$ 2,442,119
32	Scholarships	$ 5,500,000	$ -	$ -	$ -	$ 2,637,288	$ -	$ 8,137,288
33	Waivers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34	Finance Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	Debt Service	$ -	$ -	$ -	$ 564,600	$ -	$ -	$ 564,600
36	Salary Incentive Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
37	Law Enforcement Incentive Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Library Resources	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	Institute of Government	$ -	$ -	$ -	$ -	$ -	$ -	$ -
40	Regional Data Centers - SUS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
41	Black Male Explorers Program	$ -	$ -	$ -	$ -	$ -	$ -	$ -
42	Phosphate Research	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43	Other Operating Category	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Total Operating Expenditures :	$ 77,318,129	$ -	$ 4,828,682	$ 9,392,691	$ 6,556,755	$ -	$ 98,096,257

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		Education & General[1]	Med. School	Contracts & Grants[2]	Auxiliaries[3]	Local Funds[4]	Faculty Practice[5]	Summary
45								
46	**Non-Operating Expenditures**							
47	Transfers	$ -	$ -	$ 3,893	$ 2,315,774	$ 281,803	$ -	$ 2,601,470
48	Fixed Capital Outlay	$ 1,111,419	$ -	$ -	$ -	$ -	$ -	$ 1,111,419
49	Carryforward (From Prior Period Funds)	$ 5,568,323	$ -	$ -	$ -	$ -	$ -	$ 5,568,323
50	Other[7]	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Total Non-Operating Expenditures :	$ 6,679,742	$ -	$ 3,893	$ 2,315,774	$ 281,803	$ -	$ 9,281,212
52								
53	Ending Fund Balance :	$ 5,025,887	$ -	$ 1,479,911	$ 5,224,402	$ 118,939	$ -	$ 11,849,139
54								
55	Fund Balance Increase / Decrease :	$ (6,679,741)	$ -	$ 1,039,120	$ (104,845)	$ (5,781)	$ -	$ (5,751,247)
56	Fund Balance Percentage Change :	-57.06%		235.74%	-1.97%	-4.64%		-32.68%