

MINUTES  
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.  
ZOOM  
July 11, 2025

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are accessible at <http://www.flbog.edu/>.*

1. Call to Order

Mr. Brian Lamb convened the Foundation meeting at 4:22 p.m. Members present were Alan Levine, Ashley Bell-Barnett, Carson Dale, Kimberly Dunn, Pat Frost, Carson Good, Edward Haddock, Ken Jones, Edge, Craig Mateer, Jose Oliva, Charles Lydecker, Paul Renner, and Eric Silagy.

2. Public Comment

Mr. Lamb introduced the next item on the agenda, the opportunity for public comment.

Mr. Mike Sanderson commented that he has many questions about the Foundation agenda, the appropriated funding, and why that wasn't in the legislative budget, and his concerns about the friends and family capital. He stated that he wants to know how the Board is going to supervise deliverables, why they are even involved in this process, and how they are putting taxpayer dollars through a foundation.

3. Approval of Committee Meeting Minutes from October 30, 2024.

Mr. Lamb introduced the next item on the agenda. The approval of the meeting minutes for October 30, 2024.

Mr. Silagy moved the adoption of the meeting minutes from October 30, 2024, as presented. Ms. Kimberly Dunn seconded the motion, and members of the Foundation concurred.

4. Approval to Amend the 2025 Operating Budget

Mr. Lamb introduced the next item on the agenda. Approval of amending the 2025 Operating Budget. The proposal is an amendment that increases the Foundation's budget by \$ 4 million. The funds are appropriated for the implementation of the new accrediting body the Board just approved. The Board and the new Commission for Public Higher Education (CPHE) will have a formal agreement that will include deliverables to allow the funds to be transferred. The agreement will allow the funds to be transferred to the CPHE as deliverables are met and the entity develops. The amendment includes \$2 million in expenditure for the remainder of the Foundation's fiscal year, which ends in December. Any unspent funds will be budgeted for the upcoming fiscal year. The funds will continue to be included in the Foundation's future

operating budget until the total of \$4 million is fully expended. He opened it up for discussion.

Mr. Alan Levine suggested that the Board share the MOU and documents with the members and come up with a mechanism to share the details and information for the members to review.

Mr. Lamb replied that he thought that was a good Idea. He stated for the record that when they suggested friends and family, they were referring to venture capital processes, which is normal. They were not minimizing the importance of decisions and funding.

Mr. Silagy commented that he agreed. It should be circulated for review and feedback through the foundation members.

Mr. Lamb asks for a motion to approve the amendment to increase the 2025 Operating Budget by \$ 4 million and the delegation of authority to the Chair to approve the deliverables agreement between CPHE and the Board of Foundation, pending review and comment by the Foundation Board.

Mr. Levine moved the approval of the amendment as it was presented, and Mr. Silagy seconded the motion, and the members of the Foundation Committee concurred.

## 5. Concluding Remarks and Adjournment

Mr. Lamb asked if there was any other business from Foundation members. Having no further business, the meeting adjourned at 4:37 p.m.

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Brian Lamb, Chair

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Prepared by Sarah deNagy, Treasurer