

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2025-2026 OPERATING BUDGET
Summary Schedule I



	<u>Education & General¹</u>	<u>Med. School</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 73,729,727	\$ -	\$ 59,602,183	\$ 59,453,654	\$ 17,170,331	\$ -	\$ 209,955,895
2							
3 <u>Receipts/Revenues</u>							
4 General Revenue	\$ 127,402,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,402,552
5 Lottery	\$ 35,465,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,465,109
6 Student Tuition	\$ 67,801,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,801,614
7 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Other U.S. Grants	\$ -	\$ -	\$ 92,279,337	\$ -	\$ -	\$ -	\$ 92,279,337
9 City or County Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 State Grants	\$ -	\$ -	\$ 5,237,500	\$ -	\$ -	\$ -	\$ 5,237,500
11 Other Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ 55,450,000	\$ -	\$ 55,450,000
12 Donations / Contrib. Given to the State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Sales of Goods / Services	\$ -	\$ -	\$ -	\$ 45,755,866	\$ 6,439,000	\$ -	\$ 52,194,866
14 Sales of Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fees	\$ -	\$ -	\$ -	\$ 5,767,550	\$ 9,862,000	\$ -	\$ 15,629,550
16 Miscellaneous Receipts	\$ -	\$ -	\$ 3,750,000	\$ 6,857,843	\$ 8,283,472	\$ -	\$ 18,891,315
17 Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 Concessions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Assessments / Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Other Receipts / Revenues ⁶	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Subtotal:	\$ 230,669,275	\$ -	\$ 101,266,837	\$ 58,381,259	\$ 80,034,472	\$ -	\$ 470,351,843
22 Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
23 Total - Receipts / Revenues:	\$ 230,669,275	\$ -	\$ 101,266,837	\$ 58,381,259	\$ 80,134,472	\$ -	\$ 470,451,843
24							
25 <u>Operating Expenditures</u>							
26 Salaries and Benefits	\$ 170,242,222	\$ -	\$ 32,480,224	\$ 13,060,164	\$ 6,233,354	\$ -	\$ 222,015,964
27 Other Personal Services	\$ 8,595,834	\$ -	\$ 12,325,515	\$ 4,208,011	\$ 1,099,440	\$ -	\$ 26,228,800
28 Expenses	\$ 45,497,289	\$ -	\$ 49,074,673	\$ 25,731,138	\$ 62,293,723	\$ -	\$ 182,596,823
29 Operating Capital Outlay	\$ 50,704	\$ -	\$ -	\$ 303,000	\$ 25,000	\$ -	\$ 378,704
30 Risk Management	\$ 1,510,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,510,179
31 Financial Aid	\$ 624,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 624,417
32 Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Waivers	\$ 130,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,838
34 Finance Expense	\$ 1,514,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,514,846
35 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Salary Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Law Enforcement Incentive Payments	\$ 14,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,799
38 Library Resources	\$ 2,323,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,323,446
39 Institute of Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Regional Data Centers - SUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Black Male Explorers Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Phosphate Research	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43 Other Operating Category-AIM Program	\$ 164,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,701
44 Total Operating Expenditures :	\$ 230,669,275	\$ -	\$ 93,880,412	\$ 43,302,313	\$ 69,651,517	\$ -	\$ 437,503,517

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	<u>Education &</u>		<u>Contracts &</u>			<u>Faculty</u>	
	<u>General</u> ¹	<u>Med. School</u>	<u>Grants</u> ²	<u>Auxiliaries</u> ³	<u>Local Funds</u> ⁴	<u>Practice</u> ⁵	<u>Summary</u>
45							
46 <u>Non-Operating Expenditures</u>							
47 Transfers	\$ -	\$ -	\$ 7,538,030	\$ 21,992,960	\$ 1,808,244	\$ -	\$ 31,339,234
48 Fixed Capital Outlay	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
49 Carryforward (From Prior Period Funds)	\$ 51,582,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,582,877
50 Other ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Total Non-Operating Expenditures :	\$ 57,582,877	\$ -	\$ 7,538,030	\$ 21,992,960	\$ 1,808,244	\$ -	\$ 88,922,111
52							
53 Ending Fund Balance :	\$ 16,146,850	\$ -	\$ 59,450,578	\$ 52,539,640	\$ 25,845,042	\$ -	\$ 153,982,110
54							
55 Fund Balance Increase / Decrease :	\$ (57,582,877)	\$ -	\$ (151,605)	\$ (6,914,014)	\$ 8,674,711	\$ -	\$ (55,973,785)
56 Fund Balance Percentage Change :	-78.10%		-0.25%	-11.63%	1		-26.66%