STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Budget and Finance Committee

September 11, 2025

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.013

Auxiliary Operations

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Board of Governors Regulation 9.013.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution, Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

Board Regulation 9.013 was amended on an emergency basis at the June board meeting to comply with recent judicial developments, becoming effective July 1, 2025. With approval of the House v. NCAA settlement on June 6, 2025, universities began directly sharing revenue with student-athletes beginning July 1, 2025. The settlement includes an arrangement that provides back pay to former athletes to be paid over 10 years. Universities are required to contribute to the backpay. The emergency amendment allowed universities to finalize budgets and make decisions for the upcoming fiscal year, safeguarding the financial health and welfare of the universities. Because emergency regulations are time-limited to a period of 90 days, we are now initiating the normal regulation amendment process.

This regulation has been shared with the universities.

Supporting Documentation Included: Regulation 9.013 Auxiliary

Operations

Facilitators/Presenters: Ms. Sarah deNagy, Interim Vice

Chancellor. Finance and

Administration