

Florida Board of Governors Foundation, Inc.
2025 Operating Budget
Proposed Amendment

	-----Proposed Budget Amendment for 2025-----					
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Comission for Public Higher Education (CPHE) Account	Total All Accounts
<u>REVENUES</u>						
Johnson Donation	\$0	\$560,000	\$0	\$0		\$560,000
Johnson Donation State Match	\$0	\$280,000	\$0	\$0		\$280,000
Contributions	\$350,000	\$0	\$0	\$0		\$350,000
Interest/Investment Earnings	\$15,000	\$9,500	\$380,000	\$360,000		\$764,500
CPHE					\$4,000,000	\$4,000,000
Total Revenues	<u>\$365,000</u>	<u>\$849,500</u>	<u>\$380,000</u>	<u>\$360,000</u>	<u>\$4,000,000</u>	<u>\$5,954,500</u>
<u>EXPENSES</u>						
Administration	\$40,000	\$0	\$0	\$0		\$40,000
Emoluments	\$175,000	\$0	\$0	\$0		\$175,000
Scholarships/ Awards	\$0	\$840,000	\$400,000	\$175,000		\$1,415,000
Educational Programs	\$40,000	\$0	\$0	\$0		\$40,000
Trustee Summit	\$20,000	\$0	\$0	\$0		\$20,000
Meetings	\$40,000	\$0	\$0	\$0		\$40,000
Miscellaneous	\$35,000	\$0	\$0	\$0		\$35,000
CPHE	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000
Total Expenses	<u>\$350,000</u>	<u>\$840,000</u>	<u>\$400,000</u>	<u>\$175,000</u>	<u>\$2,000,000</u>	<u>\$3,765,000</u>
Net Increase/ (Decrease)	\$15,000	\$9,500	(\$20,000)	\$185,000	\$2,000,000	\$2,189,500
Fund Balance, Beginning 1/1/2025 (estimated)	\$545,694	\$72,028	\$6,350,794	\$5,983,520		\$12,952,036
Fund Balance, Ending	<u>\$560,694</u>	<u>\$81,528</u>	<u>\$6,330,794</u>	<u>\$6,168,520</u>	<u>\$2,000,000</u>	<u>\$15,141,536</u>