STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Audit and Compliance Committee

June 18, 2025

SUBJECT: Florida Agricultural and Mechanical University Financial & Operational

Audit Reports

PROPOSED COMMITTEE ACTION

Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

The Vice President for Audit, Mr. Maleszewski, will provide an update to the Committee on the University's response to the audit findings in the recent Auditor General's financial and operational audit reports, as well as the status of the financial audit of the University's athletics program.

Supporting Documentation Included: PowerPoint Presentation

Auditor General Financial Audit,

Report No. 2025-171

Auditor General Operational Audit,

Report No. 2025-037

Facilitators/Presenters: Joseph K. Maleszewski, Vice

President for Audit. FAMU