

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
May 15, 2025

SUBJECT: Public Notice of Approval of Amendment of Board of Governors
Regulation 9.002 Recording and Marking of Property

PROPOSED BOARD ACTION

Approve amendment of Board of Governors Regulation 9.002 Recording and Marking of Property.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7(d), Florida Constitution, Board of Governors Regulation Development Procedure.

BACKGROUND INFORMATION

In October 2024, the U.S. Office of Management Budget's (OMB) uniform guidance (Subpart E (Sections 200.400-200.476)) updated the threshold for defining equipment and other capital expenditures to \$10,000, an increase from \$5,000. The proposed update to regulation 9.002 is to allow the universities the flexibility to determine their limits to be in line with the federal guidelines while allowing management to make the appropriate decisions on the equipment threshold based on the experience and size of the institution. In addition, there is a technical and clarifying edit that does not change the meaning or intent of the regulation.

This Board approved the public notice of intent to amend this regulation at the March 26, 2025 meeting. No public comments were received and the regulation is ready for final approval.