

**UNIVERSITY OF SOUTH FLORIDA  
EXTENSION OF THE AMENDED PRESIDENTIAL CONTRACT**

This Extension (“Extension”) to the Amended Presidential Contract (“Contract”) executed this 25<sup>th</sup> day of March 2025, and effective March 30, 2025, is entered into by and between the University of South Florida Board of Trustees, a public body corporate of the State of Florida, (the “Board,” or the “Board of Trustees”), 4202 East Fowler Avenue, CGS 401, Tampa, Florida 33620, and Rhea F. Law (the “President”), as President of the University of South Florida (“University” or “USF”). The Board and President are collectively referred to herein as the Parties.

**WHEREAS**, the Board of Trustees has the current legal authority to determine the terms and conditions of employment of the President of the University;

**WHEREAS**, the Parties entered into the Contract effective March 31, 2022 for a term of three years, ending on March 31, 2025;

**WHEREAS**, the Parties amended the Contract on September 10, 2024 to increase the President’s compensation and altered no other material terms;

**WHEREAS**, both the University and the President mutually desire to extend the President’s employment as set forth in more detail below. All other material terms of the President’s employment and Contract are unchanged by this Extension;

**WHEREAS**, both the University and the President intend this Extension to become effective March 30, 2025;

**WHEREAS**, this Extension has been duly approved and its execution has been duly authorized by the Board of Trustees; and

**NOW, THEREFORE**, in consideration of the mutual promises, covenants, and conditions contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is agreed as follows:

1. The above recitals are accurate and are hereby incorporated herein. Terms used herein but not otherwise defined shall have the meanings ascribed to them in the Agreement.
2. Section 3.1 of the Contract is amended to extend the term until the first day of employment of the permanent University president. The Contract may not be extended beyond one year of the effective date of this Extension, without prior approval by the Board of Governors, pursuant to Board of Governors Regulation 1.001(5)(d).
3. Section 6.0 of the Contract shall be amended to include year 2025 in the deferred compensation plan. Nothing in this Extension shall alter or void any vested deferred compensation earned by the President under the terms of the Contract, as amended in September 2024 and attached hereto as Exhibit 1.

4. Except as modified hereby, all other terms and conditions contained in the Contract are hereby confirmed, renewed, and shall remain in full force and effect during the term of the Contract.

**IN WITNESS WHEREOF**, the President and the authorized representative of the University of South Florida Board of Trustees have executed this Extension on this 25<sup>th</sup> day of March 2025.

**PRESIDENT**

**UNIVERSITY OF SOUTH FLORIDA  
BOARD OF TRUSTEES**

By: \_\_\_\_\_  
**Rhea F. Law**  
**USF President & CEO**

By: \_\_\_\_\_  
**Will Weatherford**  
**Chair, USF Board of Trustees**

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