

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
March 26, 2025

SUBJECT: Contract Extension of Employment Agreement for the President of
University of South Florida

PROPOSED BOARD ACTION

Consider Approval of Contract Extension of Employment Agreement for the President of
University of South Florida

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board Regulation 1.001(5)(d); Section
1001.706, Florida Statutes.

BACKGROUND INFORMATION

Board Regulation 1.001(5)(d) requires renewals of presidential employment agreements
to be confirmed by the Board of Governors.

The current contract for the University of South Florida's President, Rhea Law, is
effective from March 31, 2022, to March 31, 2025. The current contract had been
previously amended to "increase the President's compensation" with no other material
terms altered.

On March 11, 2025, the University of South Florida approved a contract extension to the
amended contract to last until the first day of employment of the next permanent
president of the University of South Florida and the contract may not be extended
beyond March 30, 2026, without prior approval of the Board of Governors. Chair Will
Weatherford is requesting confirmation of the extension of the amended presidential
contract by the Board of Governors.

Supporting Documentation Included: 1. Letter from USF Board of Trustees Chair
2. Amended Presidential Contract
3. Extension of the Amended Presidential
Contract

Facilitators/Presenters: Brian Lamb, Chair, Board of Governors
Will Weatherford, Chair, USF Board of
Trustees