

Florida Board of Governors Foundation, Inc.
2025 PROPOSED Operating Budget

	-----Budget Adopted for 2025-----				
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Total All Accounts
<u>REVENUES</u>					
Johnson Donation	\$0	\$560,000	\$0	\$0	\$560,000
Johnson Donation State Match	\$0	\$280,000	\$0	\$0	\$280,000
Contributions	\$350,000	\$0	\$0	\$0	\$350,000
Interest/Investment Earnings	\$15,000	\$9,500	\$380,000	\$360,000	\$764,500
Total Revenues	\$365,000	\$849,500	\$380,000	\$360,000	\$1,954,500
<u>EXPENSES</u>					
Administration	\$40,000	\$0	\$0	\$0	\$40,000
Emoluments	\$175,000	\$0	\$0	\$0	\$175,000
Scholarships/ Awards	\$0	\$840,000	\$400,000	\$175,000	\$1,415,000
Educational Programs	\$40,000	\$0	\$0	\$0	\$40,000
Trustee Summit	\$20,000	\$0	\$0	\$0	\$20,000
Meetings	\$40,000	\$0	\$0	\$0	\$40,000
Miscellaneous	\$35,000	\$0	\$0	\$0	\$35,000
Total Expenses	\$350,000	\$840,000	\$400,000	\$175,000	\$1,765,000
Net Increase/(Decrease)	\$15,000	\$9,500	(\$20,000)	\$185,000	\$189,500
Fund Balance, Beginning 1/1/2025 (estimated)	\$545,694	\$72,028	\$6,350,794	\$5,983,520	\$12,952,036
Fund Balance, Ending	\$560,694	\$81,528	\$6,330,794	\$6,168,520	\$13,141,536