

Florida Board of Governors Foundation, Inc.
2024 Operating Budget and Year-to-Date Expenditures
as of September 30, 2024

	-----Budget Adopted for 2024-----					Actual Revenues / Expenditures Year-to-Date	Over (Under) Budget
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Total All Accounts		
REVENUES							
Johnson Donation	\$0	\$670,000	\$0	\$0	\$670,000	\$560,000	(\$110,000)
Johnson Donation State Match	\$0	\$335,000	\$0	\$0	\$335,000	\$339,000	\$4,000
Contributions	\$350,000	\$0	\$0	\$0	\$350,000	\$522,138	\$172,138
Interest Earned	\$11,600	\$7,300	\$0	\$17,500	\$36,400	\$39,831	\$3,431
Total Revenues	\$361,600	\$1,012,300	\$0	\$17,500	\$1,391,400	\$1,460,969	\$69,569
EXPENSES							
Administration	\$40,000	\$0	\$0	\$0	\$40,000	\$19,724	(\$20,276)
Emoluments	\$113,000	\$0	\$0	\$0	\$113,000	\$110,007	(\$2,993)
Scholarships/ Awards	\$0	\$1,000,000	\$400,000	\$125,000	\$1,525,000	\$950,589	(\$574,411)
Educational Programs	\$50,000	\$0	\$0	\$0	\$50,000	\$0	(\$50,000)
Trustee Summit	\$20,000	\$0	\$0	\$0	\$20,000	\$62	(\$19,938)
Meetings	\$40,000	\$0	\$0	\$0	\$40,000	\$9,109	(\$30,891)
Miscellaneous	\$35,000	\$0	\$0	\$0	\$35,000	\$2,780	(\$32,220)
Total Expenses	\$298,000	\$1,000,000	\$400,000	\$125,000	\$1,823,000	\$1,092,271	(\$730,729)
Net Increase/(Decrease)	\$63,600	\$12,300	(\$400,000)	(\$107,500)	(\$431,600)	\$368,698	
Fund Balance, Beginning 1/1/2024 (actual)	\$657,629	\$67,580	\$6,016,046	\$5,389,625	\$12,130,880	\$12,130,880	
Fund Balance, Ending	\$721,229	\$79,880	\$5,616,046	\$5,282,125	\$11,699,280	\$12,499,577	