

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
June 27, 2024**

SUBJECT: Amendment of University of Florida’s FY2023-24 Fixed Capital Outlay Budget

PROPOSED COMMITTEE ACTION

Approve the amendment to the University of Florida’s FY2023-24 Fixed Capital Outlay Budget, as described.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Sections 1011.45 and 1013.31, Florida Statutes

BACKGROUND INFORMATION

Board Regulation 14.003, governing FCO Budgets, requires that an increase to the cost of a previously approved project or the addition of a new project greater than \$5 million must be approved by the university board of trustee and, subsequently, the Board.

The Board previously approved the University of Florida's (UF) FY23-24 Fixed Capital Outlay Budget late last year. At this juncture, UF needs to add a new project of critical need, specifically the roof replacement for their Stetson Medical Science Building, a 423,000 sq ft facility, with a project cost of approximately \$5.5M to be funded with Carryforward funds (\$4.2M) and the UF Research Foundation (\$1.3M). The amended FCO Budget is attached as an exhibit.

The UF board of trustees approved the amended FCO Budget on June 13, 2024.

Supporting Documentation Included: Amended UF FCO Budget for FY23-24

Facilitators/Presenters: Kevin Pichard