STATE UNIVERSITY SYSTEM OF FLORIDA **BOARD OF GOVERNORS** Strategic Planning Committee March 26, 2024

SUBJECT: Financial Aid Update

PROPOSED COMMITTEE ACTION

For Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

As student debt levels rise across the nation, Florida's commitment to making higher education accessible remains a core tenet of the State University System. Since the 2014-2015 Academic Year, Florida has held tuition and fees flat while increasing its investment in financial aid. The tuition and fees for resident undergraduate students in the State University System are the lowest in the nation, giving students in Florida the unique opportunity to earn a high-quality education with little student loan debt compared to many other states.

Mr. Troy Miller, Chief Data Officer, will provide additional details on financial aid for the System's resident undergraduate population.

Supporting Documentation Included:

None

Facilitators/Presenters:

Mr. Troy Miller