Gift Aid Trends

$1.66B Total Gift Aid
(grants, scholarships, waivers)
received by Florida resident undergraduates in 2022-23

Gift aid is up +12%
($+175M)
in the last 5 years

Gift aid is down -14%
($-268M)
from prior year
Gift Aid Trends

$60.6M

Total waivers awarded

- Increased 41% ($17.7M) in 2022-23
- Doubled since 2020-21 due to new BOGO waiver

CARES/HEERF
Florida resident undergrads received

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022-23</td>
<td>$4.6M</td>
</tr>
<tr>
<td>2021-22</td>
<td>$314.4M</td>
</tr>
<tr>
<td>2020-21</td>
<td>$111.5M</td>
</tr>
</tbody>
</table>
Grants and Scholarships

- **Bright Futures** is the largest single source of gift aid available to Florida students ($521.5M in 2022-23)
- **Pell Grants** was the largest source of need-based aid in 2022-23
- Combined **grants & scholarships** invested by institutions in 2022-23, **up 14% ($38.4M)** since 2018-19
Florida resident undergraduates attended without student loans in 2022-23, up 10% since 2018-19.

Total student debt for Florida resident undergraduates was $475M in 2022-23, down from $942M in 2012-13.

Over half of FTIC bachelor’s graduates didn’t need a loan, those who did needed $19,500 on average.

Source: MyFloridaFuture
**What’s Ahead**

**PBF #3**
“With & without” CARES/HEERF tables shown in 2023 and 2024 Accountability Plans

**Federal Aid**
Big changes in 2024-25 (new FAFSA), a new eligibility formula will increase access to Pell Grant.

**PBF #7**
Increases to Access Rate (undergraduates receiving Pell Grant) may begin with the 2026 Accountability Plan

**2025**
New strategic plan provides Board opportunity to revise system accountability on affordability metrics