Board’s Strategic Plan

Current Strategic Plan runs through 2025

The plan provides the vision for the System across a range of areas

- Teaching & Learning
- Research & Innovation
- Business & Community

Goals & metrics to support each of the areas

The Board tracks the progress of Strategic Plan goals through accountability plans & Performance-Based Funding
2025 Strategic Plan Goals

Recognize teaching, research, & public service priorities while supporting

- Excellence
- Productivity
- Knowledge Economy

Source: Florida Board of Governors 2025 System Strategic Plan, Amended November 2022.
32 total metrics in the 2025 Strategic Plan

- 12 goals met
- 18 goals not met

- 1 metric without a goal: % of Undergraduates Engaged in Research
- 1 metric on hold: Quality Online Courses
Success for the System

#1 State for Higher Education
- Since 2017
- Grad rates, tuition, & loans included in the ranking

#1 in Affordability
- Lowest state in the country for in-state tuition
- 77% of Florida resident undergraduates without loans

Focused on Student Success
- 4-year graduation rates exceed 60%
- Florida graduates earning higher wages

Aligning Degrees with Florida’s Needs
- Programs of Strategic Emphasis looks at the state’s most critical needs

Advancing Research & Innovation
- $2.94B in research expenditures
- More research collaboration across the System
Florida Statutes Require a Strategic Plan
Section 1001.706 (5)(b)

Specifying goals & objectives for the System & include the following metrics:

<table>
<thead>
<tr>
<th>PBF &amp; Strategic Plan Metrics</th>
<th>Strategic Plan Metrics</th>
<th>Not in Current Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of graduates employed or continuing education</td>
<td>Excess hours</td>
<td>Annual giving</td>
</tr>
<tr>
<td>Wages of graduates</td>
<td>Faculty awards</td>
<td>Endowments</td>
</tr>
<tr>
<td>Retention Rate</td>
<td>Research expenditures</td>
<td>Admission Requirements</td>
</tr>
<tr>
<td>Graduation Rate</td>
<td>Patents, licenses &amp; royalties</td>
<td>Loan &amp; default rates</td>
</tr>
<tr>
<td>🔄 Programs of Strategic Emphasis Completed in Nov. 2023</td>
<td>Intellectual property &amp; startup companies</td>
<td>Enrollment &amp; performance by method of instruction</td>
</tr>
</tbody>
</table>

- *Added during the 2023 session
- **Included as a PBF metric but not in the current Strategic Plan

- ☑️ National rankings
- ☑️ Non-degree credentials*
- ☑️ Cost per student**
New Five-Year Strategic Plan
Goals & Issues to Consider

- How do we communicate the System’s value & return on investment to the state?
- How will AI & technology change higher education? What should we prepare for?
- How do we maintain the #1 state ranking for higher education?
- How can we continue to produce highly qualified talent for Florida’s workforce?
- What should the System strive for in terms of faculty recruitment & retention?
- How does our System support the state’s economic & population needs?
- How can we leverage research to address the state’s most critical issues?
New Five-Year Strategic Plan
Organizing Goals & Issues

**Student Success**
- Performance-Based Funding
- Workforce alignment
- Affordability/debt

**Faculty Excellence**
- Recruitment/retention
- Awards/recognitions

**Research & Innovation**
- Addressing needs of Florida
- Working together
- Research to market/Tech transfer

**State & Business Needs**
- State workforce gaps
- Deregulation
- Alignment to mission
- Accreditation

**Stakeholders**
- University leadership & staff
- Business community
- State economic development groups
- Governor’s office & legislative staff
Timeline for the Strategic Plan Update

March 2024
Kick-off

June 2024
Update Board on framework

September 2024
Update Board on metrics & discuss goals

November 2024
Present draft & finalize goals

January 2025
Approval of Plan

Workshops on framework

Workshops on metrics

Feedback on goals