

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
March 26, 2024**

SUBJECT: Student Success Plan Monitoring Report – New College of Florida

PROPOSED COMMITTEE ACTION

Approve New College of Florida’s 2023-2024 Student Success Plan monitoring report and authorize the balance of \$1,099,013 in performance-based funding to be released.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board Regulation 5.001 – Performance-Based Funding

BACKGROUND INFORMATION

Pursuant to Board Regulation 5.001(6):

Beginning with the Fiscal Year 2021-22 appropriation, any institution with a score lower than 70 points shall submit a student success plan to the Board of Governors for consideration at its August/September meeting that specifies the activities and strategies for improving the institution’s performance metrics in order to be eligible for 50 percent of their proportional amount of the state’s investment.

New College of Florida’s (NCF) score for 2023 was 65 points.

If NCF had scored 70 points or higher, they would have been eligible for \$4,198,026. However, pursuant to Board Regulation they are only eligible for 50 percent or \$2,198,026 of their proportional amount of state investment. The Student Success Plan presented in September 2023 was approved by the Board and \$1,099,013 was released. The final monitoring report is being submitted that tracks the progress NCF made in implementing the Student Success Plan. If the monitoring report achieves all the goals approved in September, then the balance of the state investment shall be released to the university.

The Board of Trustees has approved the Student Success Plan monitoring report.

Supporting Documentation Included: a) Student Success Plan Matrix
b) Student Success Plan Monitoring Report

Facilitators/Presenters: President Corcoran