

**Florida Atlantic University
Interim President Employment Agreement**

Dr. Stacy Volnick

Description:

Term of Contract

Terms

One year term, from January 1, 2024 to December 31, 2024. The appointment terminates early if a new president assumes office before the expiration of the term or the Board or Dr. Volnick elects to terminate the appointment sooner.

Compensation:

Annual Base Salary

\$525,000

Benefits:

Standard University Benefits

Includes vacation and sick leave, retirement contributions, health insurance, disability and life insurance programs, and eligibility for University bonus plans.

Retirement Supplement

\$60,000 annually, earned monthly, paid no later than thirty (30) days after the end of the Term

Provisions Upon Expiration of Term as Interim President:

Returns to Prior VP Position

Unless terminated for cause, Dr. Volnick returns to the position of Chief Operating Officer and Vice President, Administrative Affairs.

Other:

Approval Process and Execution of Interim Employment Agreement

The Board of Trustees approved Dr. Volnick's renewed appointment as Interim President under the foregoing terms on November 14, 2023. Upon approval by the Board, the Interim Employment Agreement will be executed by Dr. Volnick and the Board and submitted for confirmation by the Board of Governors.