

**Florida Atlantic University  
Interim President Employment Agreement**

**Dr. Stacy Volnick**

**Description:**

**Proposed Terms**

**Term of Contract**

**One year term, from January 1, 2024 to December 31, 2024. The appointment terminates early if a new president assumes office before the expiration of the term or the Board elects to terminate the appointment sooner.**

**Compensation:**

**Annual Base Salary**

**\$525,000**

**Benefits:**

**Standard University  
Executive Service  
Benefits**

**Includes vacation and sick leave, retirement contributions, health insurance, and disability and life insurance programs.**

**Retirement Supplement**

**\$60,000 annually, earned monthly, paid no later than thirty (30) days after the end of the Term**

**Provisions Upon**

**Expiration of Term as Interim  
President:**

**Returns to Prior VP Position**

**Unless terminated for cause, Dr. Volnick returns to the position of Chief Operating Officer and Vice President, Administrative Affairs.**

**Other:**

**Approval Process and  
Execution of Interim  
Employment Agreement**

**The FAU Board of Trustees approved Dr. Volnick's renewed appointment under the foregoing terms on November 14, 2023, and an interim appointment letter consistent with these terms was executed by Dr. Volnick and the Board, subject to confirmation by the Board of Governors.**