


BOARD OF TRUSTEES
Florida Atlantic University

November 21, 2023

HAND DELIVERED

Dr. Stacy Volnick
Interim President
Florida Atlantic University

Dear President Volnick:

I am pleased to inform you that on November 14, 2023, the Florida Atlantic University Board of Trustees approved extending your appointment as Interim President of Florida Atlantic University. This letter documents the terms of that appointment.

Your renewed term as Interim President will begin on January 1, 2024, and unless otherwise terminated as provided below will end on the earlier of December 31, 2024, or the installation of a new President. This appointment is subject to the confirmation of the Florida Board of Governors. Your responsibilities as Interim President include all of the powers and duties of the Florida Atlantic University President established at Section 4.6 of the Board of Trustees' Board Operations Policies and Procedures. You and the Board Chair will consult on the details of your assignment, and the Board Chair will be responsible for evaluating for Board approval your performance in those assignments. In the event a successor President is selected during the term of this appointment, you will also assist your successor in their transition to the office.

Your salary as Interim President will be \$525,000. A factor of 26.1 is used to annualize the bi-weekly salary. As Interim President your appointment includes a retirement supplement of \$60,000, earned monthly and paid quarterly in accordance with University payroll procedures. You will also receive standard University retirement contributions and health, disability, and life insurance benefits, and will accrue and use vacation and sick leave according to University policies.

In your appointment as Interim President, you serve at the pleasure and discretion of the Florida Atlantic University Board of Trustees, who may terminate your appointment upon a majority vote of the Board at any time for any reason. Your employment in any capacity remains subject in all respects to the University's regulations and policies.

At the end of your appointment or should you choose to step down from your role as Interim President, unless your employment with the University is terminated for cause or you resign in lieu of such termination for cause, you will resume your role as Chief Operating Officer and Vice President for Administrative Affairs, and your salary and benefits will revert to what they were on December 31,

2022, plus any salary increases and benefits adjustments awarded to all University AMP employees since then. Upon resuming your role as Vice President, all terms of your prior appointment as Vice President will also be in effect.

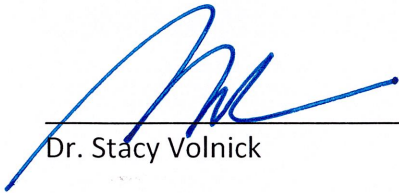
I am very excited to continue working with you in the capacity of Interim President. Please signify acceptance of this offer by signing and returning this letter to me.

Sincerely,



Brad Levine
Chair, Board of Trustees

I accept this interim appointment as offered and acknowledge that this interim appointment supersedes and replaces all previous Florida Atlantic University appointments and offer letters except as stated herein.



Dr. Stacy Volnick

11/21/2023
Date

cc: Personnel File/Workday