

## Performance-Based Funding Change November 2023

### I. Metric 2 – Median Wages of Bachelor’s Graduates Employed Full-time One Year After Graduation

The Strategic Plan Goal for Metric 2 is \$43,200.

- i. **Issue:** The 10-point benchmark for Metric 2 is \$40,700. This amount is lower than the Strategic Plan Goal of \$43,200.

**Option:** Raise the 10-point benchmark to match the strategic plan goal. Keep the increments between each metric at \$2,500, adjusting all the benchmarks up. Scores will be normalized in the first year so that no institution is negatively impacted by the change.

**Recommendation:** Agree with setting the 10-point benchmark to match the strategic plan goal and keeping the increments at \$2,500. Normalize scores the first year.

*Most Recent Data:*

	FAMU	FAU	FGCU	FIU	FL Poly	FSU
<b>Ex. Data</b>	\$39,500	\$45,300	\$44,200	\$44,900	\$54,800	\$44,100
<b>Imp. Data</b>	7%	9%	10%	10%	1%	9%

	NCF	UCF	UF	UNF	USF	UWF	SUS Avg
<b>Ex. Data</b>	\$34,900	\$45,900	\$51,200	\$45,500	\$44,100	\$48,800	\$45,500
<b>Imp. Data</b>	8%	9%	6%	6%	7%	7%	8%

*Current Benchmarks:*

Points	10	9	8	7	6	5	4	3	2	1
	\$40,700	\$38,200	\$35,700	\$33,200	\$30,700	\$28,200	\$25,700	\$23,200	\$20,700	\$18,200

*Increments of \$2,500*

*Proposed Benchmarks:*

Points	10	9	8	7	6	5	4	3	2	1
	\$43,200	\$40,700	\$38,200	\$35,700	\$33,200	\$30,700	\$28,200	\$25,700	\$23,200	\$20,700

*Increments of \$2,500*