

UNIVERSITY OF SOUTH FLORIDA
(Including Medical School)

2023-2024 CARRYFORWARD SPENDING PLAN SUMMARY

2023-2024 Operating / Carryforward Spending Plan:

2023-2024	Main/St. Pete/Sar-Man	Health	Cybersecurity Resiliency	Total
Total 2023-2024 E&G Operating Budget	\$691 M	\$197 M	\$10.5 M	\$898.5 M
July 1, 2023 Beginning Carryforward Balance	\$233 M	\$78.4 M	\$16.2 M	\$327.6 M
2022-2023 Encumbrances	\$22.8 M	\$1.5 M	\$0	\$24.3 M
7% Reserve Requirement	\$48.1 M	\$13.3 M	\$735 K	\$62.2 M
2023-2024 Carryforward Spending Plan	\$162.1 M	\$63.5 M	\$15.5 M	\$241.1 M
Percentage of Carryforward Spending Plan Compared to 2023-2024 Operating Budget	23%	32%	147%	27%

Carryforward Spending Plan Highlights and Observations:

- \$97.3 M for Total University Restricted / Contractual Obligations
- \$143.8 M for Total University Commitments

Restricted / Commitment Highlights

- \$26.1 M for Restricted by Appropriations
- \$9.4 M for Student Service, Enrollment and Retention Efforts
- \$15 M for Student Financial Aid
- \$27.2 M for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$54.2 M for Faculty Research and Public Service Support and Start-up Funding
- \$7.6 M for Information Technology
- **\$35.2 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$50.7 M for Large Carryforward Fixed Capital Outlay Projects**
- \$11.2 M for Other Board of Trustees Operating Requirements

Observations:

- Board Staff has completed their review and have no further questions at this time.

University of South Florida
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2023

	Tampa	Cyber	St. Petersburg	Sarasota-Manatee	USF Health	Grand Total : University Summary
A. Beginning E&G Carryforward Balance - July 1, 2023 :						
Cash	16,361,150	1,340,294	2,576,095	2,185,446	7,415,235	\$ 29,878,220
Investments	181,671,424	14,882,400	28,604,518	24,266,815	82,337,505	\$ 331,762,662
Accounts Receivable	1,843,527		825,787	758,839	2,182,599	\$ 5,610,752
Less: Accounts Payable	1,354,798	5,859	277,665	40,765	1,502,413	\$ 3,181,500
Less: Deferred Student Tuition & Fees	18,190,196		2,820,250	3,434,933	12,011,645	\$ 36,457,024
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 180,331,106	\$ 16,216,835	\$ 28,908,485	\$ 23,735,402	\$ 78,421,281	\$ 327,613,109
C. Fiscal Year 2022-2023 E&G Carryforward Encumbrances Brought Forward	\$ 17,965,743		\$ 2,640,171	\$ 2,152,246	\$ 1,540,465	\$ 24,298,625
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 41,030,140	\$ 735,000	\$ 4,427,793	\$ 2,633,821	\$ 13,380,059	\$ 62,206,813
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 121,335,223	\$ 15,481,835	\$ 21,840,521	\$ 18,949,335	\$ 63,500,757	\$ 241,107,671
F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2023" on the "Details - FCO Reserves" tab)						\$ -
G. *Restricted / Contractual Obligations						
Restricted by Appropriations	\$ 7,110,952	\$ 14,534,901	\$ 322,385		\$ 4,162,462	\$ 26,130,700
University Board of Trustees Reserve Requirement					\$ -	\$ -
Restricted by Contractual Obligations :						
Compliance, Audit, and Security						
Compliance Program Enhancements						\$ -
Audit Program Enhancements						\$ -
Campus Security and Safety Enhancements	\$ 1,298,148					\$ 1,298,148
Academic and Student Affairs						
Student Services, Enrollment, and Retention Efforts	\$ 250,000					\$ 250,000
Student Financial Aid						\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 381,449					\$ 381,449
Faculty Research and Public Service Support and Start-Up Funding	\$ 15,420,002	\$ 946,935	\$ 205,111	\$ 218,069	\$ 11,933,631	\$ 28,723,748
Library Resources						\$ -
Facilities, Infrastructure, and Information Technology						
Utilities						\$ -
Information Technology (ERP, Equipment, etc.)	\$ 2,999,614					\$ 2,999,614
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 8,757,932					\$ 8,757,932
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 26,549,853					\$ 26,549,853
Other UBOT Approved Operating Requirements						
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 2,214,250					\$ 2,214,250
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))						\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 29,674,415	\$ 15,481,835	\$ 527,496	\$ 218,069	\$ 16,096,093	\$ 61,997,908
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 35,307,785	\$ -	\$ -	\$ -	\$ -	\$ 35,307,785
Grand Total Restricted / Contractual Funds :	\$ 64,982,200	\$ 15,481,835	\$ 527,496	\$ 218,069	\$ 16,096,093	\$ 97,305,693
H. *Commitments						
Compliance, Audit, and Security						
Compliance Program Enhancements	\$ 570,868				\$ 150,000	\$ 720,868
Audit Program Enhancements	\$ 423,223					\$ 423,223
Campus Security and Safety Enhancements	\$ 235,793		\$ 770,100	\$ 746,242		\$ 1,752,135
Academic and Student Affairs						
Student Services, Enrollment, and Retention Efforts	\$ 7,905,860		\$ 492,871		\$ 797,035	\$ 9,195,766
Student Financial Aid	\$ 14,496,314			\$ 490,070		\$ 14,986,384
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 7,817,617		\$ 6,225,763	\$ 5,357,800	\$ 7,401,526	\$ 26,802,706
Faculty Research and Public Service Support and Start-Up Funding	\$ 2,002,246		\$ 965,129	\$ 654,934	\$ 21,810,541	\$ 25,432,850
Library Resources				\$ 208,376		\$ 208,376
Facilities, Infrastructure, and Information Technology						
Utilities						\$ -
Information Technology (ERP, Equipment, etc.)	\$ 1,929,203		\$ 891,296	\$ 1,466,751	\$ 301,000	\$ 4,588,250
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 8,752,284		\$ 5,543,861	\$ 7,531,468	\$ 4,604,090	\$ 26,431,703
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 8,369,468		\$ 4,397,130	\$ 101,132	\$ 11,357,700	\$ 24,225,430
Other UBOT Approved Operating Requirements						
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 3,850,147		\$ 2,026,875	\$ 2,174,494	\$ 982,773	\$ 9,034,288
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))						\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 39,231,272	\$ -	\$ 11,372,034	\$ 11,098,666	\$ 31,442,874	\$ 93,144,846
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 17,121,752	\$ -	\$ 9,940,991	\$ 7,632,599	\$ 15,961,790	\$ 50,657,132
Grand Total Commitments :	\$ 56,353,024	\$ -	\$ 21,313,025	\$ 18,731,266	\$ 47,404,664	\$ 143,801,978
I. Available E&G Carryforward Balance as of July 1, 2023:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Please provide supplemental detailed descriptions for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2019 Senate Bill 190 amended 1011.45 F.S. regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that "Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

University of South Florida
2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget			Project Timeline			Comments/Explanations	
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #		Estimated Completion Date (Fiscal Year)
Tampa campus										
1	Restricted by Appropriations	Direct Appropriation - Florida Institute of Oceanography	254,297	254,297		254,297	1	1	2024	
2	Restricted by Appropriations	Florida Cyber - non-recurring expenses	1,219,509	1,219,509		1,219,509	1	1	2024	These funds are from the first Cyber allocation rather than FY23 pass-through allocation. Pass-through allocation has been broken out in a separate section below
3	Restricted by Appropriations	Florida High Tech Allocation	5,637,146	5,637,146		5,637,146	1	1	2024	
4	Compliance Program Enhancements	Interpreters for Student Accessibility Needs	247,000		247,000	247,000	1	1	2024	
5	Compliance Program Enhancements	Non-Recurring International Student Services Efforts	50,000		50,000	50,000	1	1	2024	
6	Compliance Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	273,869		273,869	189,779	2	1	2025	
7	Audit Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	423,223		423,223	423,223	1	1	2024	
8	Campus Security and Safety Enhancements	Campus Security & Safety Equipment	1,479,798	1,298,148	181,650	1,479,798	1	1	2024	
9	Campus Security and Safety Enhancements	Non-Recurring Expenses in University Support Units under \$100K	54,143		54,143	54,143	1	1	2024	
10	Student Services, Enrollment, and Retention Efforts	Non-Recurring International Student Services Efforts	499,185		499,185	498,885	1	1	2024	
11	Student Services, Enrollment, and Retention Efforts	International Travel Grants	291,986		291,986	291,986	1	1	2024	
12	Student Services, Enrollment, and Retention Efforts	Non-recurring cost coverage of EPS Free Ticket Program to entice student participation	437,414		437,414	437,414	1	1	2024	
13	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in Academic Support Units under \$100K	806,646		806,646	806,646	1	1	2024	
14	Student Services, Enrollment, and Retention Efforts	Non-Recurring Student Success Commitment	3,642,260		3,642,260	3,642,260	1	1	2024	
15	Student Services, Enrollment, and Retention Efforts	Non-recurring expenses to support student services, enrollment, and retention efforts	2,032,993		2,032,993	2,032,993	1	1	2024	
16	Student Services, Enrollment, and Retention Efforts	Student Accessibility Services	250,000	250,000		250,000	1	1	2024	
17	Student Services, Enrollment, and Retention Efforts	Student Events and Graduation Upgrades	195,376		195,376	195,376	1	1	2024	
19	Student Financial Aid	One Time Student Financial Aid	14,496,314		14,496,314	16,781,818	1	1	2024	

20	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Humanities Institute Support	22,579	22,579		22,579	1	1	2024	One time funds committed for faculty startup as part of the offer letter
21	Faculty/Staff, Instructional and Advising Support and Start-up Funding	MESA Program	250,000		250,000	250,000	1	1	2024	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies in the MESA program in the College of Education
22	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Minor area improvements and equipment purchases	124,647		124,647	124,647	1	1	2024	
23	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Prior Year Faculty Commitment	333,875	333,875		333,875	1	1	2024	
24	Faculty/Staff, Instructional and Advising Support and Start-up Funding	STEM Project	250,000		250,000	250,000	1	1	2024	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies for STEM project in College of Education
25	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	7,217,965	24,995	7,192,970	7,217,965	2	1	2025	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
26	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	7,460,139	5,550,813	1,909,326	6,505,476	2	1	2025	Research grant matching one-time funds committed to in proposals
27	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Awards	558,485	558,485		458,485	2	1	2025	
28	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Equipment	92,920		92,920	92,920	1	1	2024	
29	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	9,310,703	9,310,703		9,310,703	1	1	2024	
30	Information Technology (ERP, Equipment, etc.)	Financial & Budget System Enhancements	699,424		699,424	699,424	1	1	2024	
31	Information Technology (ERP, Equipment, etc.)	HCM Implementation Costs	1,186,261	1,186,261		1,186,261	1	1	2024	
32	Information Technology (ERP, Equipment, etc.)	Research Computing Upgrade	178,382	178,382		178,382	1	1	2024	
33	Information Technology (ERP, Equipment, etc.)	Student Information System project in progress	1,619,788	1,619,788		1,619,788	1	1	2024	
34	Information Technology (ERP, Equipment, etc.)	Technology Refresh Program	1,244,961	15,182	1,229,779	1,244,961	1	1	2024	One time computer and equipment purchases throughout the university
35	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Budget Model Implementation	1,490,000	1,490,000		1,490,000	1	1	2024	
36	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	City wide custodial service	1,526,500		1,526,500	1,526,500	1	1	2024	
37	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Compensation Project Analysis	854,053		854,053	854,053	1	1	2024	
38	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Embedded Services Implementation	308,740	308,740		308,740	1	1	2024	
39	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Pure Project Management	400,000	400,000		400,000	1	1	2024	Non-recurring contract needed for Project Management Services support during the year
40	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	1,485,104	15,510	1,469,594	1,485,104	1	1	2024	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
Total as of July 1, 2023: *			\$ 68,905,687	\$ 29,674,415	\$ 39,231,272	\$ 70,052,138				
			\$ -	\$ -	\$ 0					

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget			Project Timeline			Comments/Explanations	
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #		Estimated Completion Date (Fiscal Year)
Cyber										
1	Restricted by Appropriations	Florida Cyber - non-recurring expenses	14,534,901	14,534,901		7,868,234	2	1	2025	Non-recurring expenses during the year like purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
2	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	946,935	946,935		946,935	1	1	2024	
Total as of July 1, 2023: *			\$ 15,481,836	\$ 15,481,836	\$ -	\$ 8,815,169				
			\$ 0	\$ -						

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
St.Petersburg campus										
1	Restricted by Appropriations	Center for Teaching & Learning Initiative	49,408	49,408		23,500	2	1	2025	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies Funds set aside for any strategic initiatives prioritized during the year
2	Restricted by Appropriations	Gulf of Mexico Studies Initiative	14,895	14,895		14,895	1	1	2024	
3	Restricted by Appropriations	Weekley Challenger Initiative	5,607	5,607		5,607	1	1	2024	
4	Restricted by Appropriations	Youth In Government Initiative	252,475	252,475		128,663	2	1	2025	
5	Campus Security and Safety Enhancements	Campus Security & Safety Equipment	770,100		770,100	770,100	1	1	2024	
6	Student Services, Enrollment, and Retention Efforts	Non-Recurring Student Success Commitment	492,871		492,871	391,111	2	1	2025	
7	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	6,225,763		6,225,763	5,387,426	2	1	2025	
8	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Awards	377,932	136,187	241,745	268,583	2	1	2025	
9	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	68,924	68,924		60,091	2	1	2025	
10	Faculty Research and Public Service Support and Start-Up Funding	Faculty Startup Reserve	660,734		660,734	165,000	2	1	2025	
11	Faculty Research and Public Service Support and Start-Up Funding	Arts Exhibit Project	62,650		62,650	62,650	1	1	2024	
12	Information Technology (ERP, Equipment, etc.)	Technology Refresh Program	854,993		854,993	817,993	2	1	2025	
13	Information Technology (ERP, Equipment, etc.)	Campus Network/Wifi Update	36,303		36,303	36,303	1	1	2024	
14	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	1,563,732		1,563,732	1,055,633	2	1	2025	
15	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Reserves for Strategic Investment	463,143		463,143	463,143	1	1	2024	
Total as of July 1, 2023: *			\$ 11,899,530	\$ 527,496	\$ 11,372,034	\$ 9,650,698				
			\$ -	\$ -	\$ -					

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Sarasota-Manatee campus										
1	Campus Security and Safety Enhancements	Campus Security & Safety Equipment	746,242		746,242	746,242	1	1	2024	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
2	Student Financial Aid	One Time Student Financial Aid	490,070		490,070	490,070	1	1	2024	
3	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	5,227,036		5,227,036	4,919,487	1	1	2024	
4	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Critical & Creative Design Thinking Program Educational supplies and services	130,764		130,764	130,764	1	1	2024	
5	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	782,324	218,069	564,255	782,324	1	1	2024	
6	Faculty Research and Public Service Support and Start-Up Funding	Research Equipment	90,679		90,679	90,679	1	1	2024	
7	Library Resources	Library Resources	208,376		208,376	208,376	1	1	2024	
8	Information Technology (ERP, Equipment, etc.)	Technology Refresh Program	1,466,751		1,466,751	1,466,751	1	1	2024	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
9	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	2,174,494		2,174,494	2,174,494	1	1	2024	
Total as of July 1, 2023: *			\$ 11,316,735	\$ 218,069	\$ 11,098,666	\$ 11,009,187				
			\$ -	\$ -	\$ -					

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget			Project Timeline			Comments/Explanations	
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #		Estimated Completion Date (Fiscal Year)
USF Health										
1	Restricted by Appropriations	Florida Center for Nursing	3,380,777	3,380,777		3,380,777	1	1	2024	
2	Restricted by Appropriations	Florida High Tech Allocation	90,905	90,905		90,905	1	1	2024	
3	Restricted by Appropriations	Jiu Jitsu, Traumatic Brain Injury & Neuromusculoskeletal Research Center	690,780	690,780		690,780	1	1	2024	
4	Compliance Program Enhancements	Accreditation Costs	150,000		150,000	150,000	1	1	2024	
5	Student Services, Enrollment, and Retention Efforts	Non-Recurring Expenses in Academic Support Units under \$100K	357,209		357,209	357,209	1	1	2024	
6	Student Services, Enrollment, and Retention Efforts	Non-Recurring International Student Services Efforts	33,250		33,250	33,250	1	1	2024	
7	Student Services, Enrollment, and Retention Efforts	Non-Recurring Student Recruitment Efforts	406,576		406,576	406,576	1	1	2024	
8	Faculty/Staff, Instructional and Advising Support and Start-up Funding	Supporting Instructional efforts throughout the University	7,401,526		7,401,526	7,401,526	1	1	2024	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
9	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Activities Support	6,156,317	25,224	6,131,094	6,156,317	1	1	2024	
10	Faculty Research and Public Service Support and Start-Up Funding	Research Equipment	175,000		175,000	175,000	1	1	2024	
11	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Awards	650,000		650,000	650,000	1	1	2024	
12	Faculty Research and Public Service Support and Start-Up Funding	Faculty Research Startup Support	11,976,407	11,908,407	68,000	11,976,407	1	1	2024	
13	Faculty Research and Public Service Support and Start-Up Funding	Reserve for Startup or Infrastructure Needs	14,786,447		14,786,447	5,000,000	3	1	2026	These funds are set aside for any infrastructure/lab needs that come up during the year. No specific project/faculty identified at this moment but amount corresponds to prior years expenses in this category
14	Information Technology (ERP, Equipment, etc.)	Technology Refresh Program	301,000		301,000	301,000	1	1	2024	
15	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Non-Recurring Expenses in University Support Units under \$100K	582,773		582,773	582,773	1	1	2024	
16	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Reserves for Strategic Investments	400,000		400,000	400,000	1	1	2024	Funds set aside for any strategic initiatives prioritized during the year
Total as of July 1, 2023: *			\$ 47,538,967	\$ 16,096,093	\$ 31,442,874	\$ 37,752,520				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

University of South Florida
2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)
Pursuant to Section 1011.45, Florida Statutes
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				
Tampa campus										
Small Carryforward Projects¹										
1	Small, < \$2M: Completion of Remodeling or Infrastructure	Byrd Alzheimers Center Renovation		450,000		450,000	1	1	2024	
2	Small, < \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Expansion of Gas Lines for East Side Growth	165,000	165,000		1	1	2024	
3	Small, < \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Information Technology and Capacity Improvements	300,000	300,000		1	1	2024	
4	Small, < \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Cost for TECO engineering and design for Laurel Street substation expansion	1,055,405	1,055,405		1	1	2024	
5	Small, < \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Improved Exterior Lighting and Security Features	1,315,000	1,315,000		1	1	2024	
6	Small, < \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Improved Hardscape, Service and Emergency Roadway Access	1,670,000	1,670,000		1	1	2024	
7	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$100K		1,712,570	640,194	1,072,376	1	1	2024	
8	Small, < \$2M: Renovation, Repair or Maintenance	Bathroom Renovations		1,052,943	1,052,943		1	1	2024	
9	Small, < \$2M: Renovation, Repair or Maintenance	CMS Fire Alarm		117,642	117,642		2	2	2024	
10	Small, < \$2M: Renovation, Repair or Maintenance	Emergency Repairs and Deferred Maintenance		3,625,000		3,625,000	1	1	2024	
11	Small, < \$2M: Renovation, Repair or Maintenance	Minor BSN Updates		2,040,193	940,193	1,100,000	1	1	2024	
13	Small, < \$2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs throughout the year		2,254,908		2,254,908	2	1	2025	
14	Small, < \$2M: Renovation, Repair or Maintenance	Title IX improvement Projects		1,751,554	1,501,554	250,000	3	2	2025	
* Total Minor Carryforward As July 1, 2023 :				\$ 17,510,216	\$ 8,757,932	\$ 8,752,284				

Large Carryforward Projects¹										
15	Large, > \$2M: Renovation, Repair or Maintenance	LIB Security Update		2,500,000	2,500,000		2	2	2024	
16	Large, > \$2M: Renovation, Repair or Maintenance	MHC ADA Restroom Renovation		2,348,269		2,348,269	1	1	2024	
17	Large, > \$2M: Renovation, Repair or Maintenance	MHF central infras/demo		3,999,999		3,999,999	1	1	2024	
18	Large, > \$2M: Renovation, Repair or Maintenance	Public Safety Complex		2,021,200		2,021,200	1	1	2024	
19	Large, > \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	Potable Water, Stormwater, and Sewer Upgrades	11,150,000	11,150,000		4	1	2027	
20	Large, > \$2M: Renovation, Repair or Maintenance	USF Student Life Facilities Infrastructure Enhancement	SW Chiller Plant Expanded capacity for East Side Growth	7,250,000	7,250,000		4	1	2027	
21	Large, > \$2M: Renovation, Repair or Maintenance	HPC West Campus maintenance facility project		4,000,000	4,000,000		2	1	2025	
22	Large, Completion of a PECO project	Honors College		899,923	899,923		4	4	2024	
23	Large, > \$2M: Renovation, Repair or Maintenance	South East Chiller		749,930	749,930		3	3	2024	

* Total Major Carryforward As July 1, 2023 :	\$ 34,919,321	\$ 26,549,853	\$ 8,369,468
--	---------------	---------------	--------------

Fixed Capital Outlay Totals :	\$ 52,429,537	\$ 35,307,785	\$ 17,121,752
-------------------------------	---------------	---------------	---------------

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

\$ - \$ -

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				

St. Petersburg campus

Small Carryforward Projects¹

1	Small, < \$2M: Renovation, Repair or Maintenance	BAY HVAC Distribution		200,000		200,000	1	1	2024		
2	Small, < \$2M: Renovation, Repair or Maintenance	DAV Academic Advising Renovation		250,000		250,000	1	1	2024		
3	Small, < \$2M: Renovation, Repair or Maintenance	DBMP Reserve for Overage		600,000		600,000	1	1	2024		
4	Small, < \$2M: Renovation, Repair or Maintenance	Exterior upgrades to SLC building		185,365		185,365	1	1	2024		
5	Small, < \$2M: Renovation, Repair or Maintenance	FPF EOC Upgrades & HVAC Replacement		526,000		526,000	1	1	2024		
6	Small, < \$2M: Renovation, Repair or Maintenance	FPF Fall Protection		700,000		700,000	1	1	2024		
7	Small, < \$2M: Renovation, Repair or Maintenance	Harborwalk Blue Phones & Wifi		100,000		100,000	1	1	2024		
8	Small, < \$2M: Renovation, Repair or Maintenance	HWH Corridor Renovation		200,000		200,000	1	1	2024		
9	Small, < \$2M: Renovation, Repair or Maintenance	Infrastructure - Research Vessels Western Flyer		150,000		150,000	1	1	2024		
10	Small, < \$2M: Renovation, Repair or Maintenance	Minor POY projects		550,000		550,000	1	1	2024		
11	Small, < \$2M: Renovation, Repair or Maintenance	POR Stucco Repairs		200,000		200,000	1	1	2024		
12	Small, < \$2M: Renovation, Repair or Maintenance	PRW Handrails & Drainage		150,000		150,000	1	1	2024		
13	Small, < \$2M: Renovation, Repair or Maintenance	Williams House Renovation		480,000		480,000	1	1	2024		
14	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$100K		1,252,496		1,252,496	1	1	2024		
				* Total Minor Carryforward As July 1, 2023 :	\$ 5,543,861	\$ -	\$ 5,543,861				

Large Carryforward Projects¹

15	Large, > \$2M: Renovation, Repair or Maintenance	STG 1st Floor Remodel		4,397,130	-	4,397,130	1	1	2024		
				* Total Major Carryforward As July 1, 2023 :	\$ 4,397,130	\$ -	\$ 4,397,130				

Fixed Capital Outlay Totals : \$ 9,940,991 \$ - \$ 9,940,991

* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				

Sarasota-Manatee campus

Small Carryforward Projects¹

1	Small, < \$2M: Renovation, Repair or Maintenance	A-wing renovation		1,950,000		1,950,000	1	1	2024		
2	Small, < \$2M: Renovation, Repair or Maintenance	Increase storm water capacity		467,000		467,000	2	1	2025		
3	Small, < \$2M: Renovation, Repair or Maintenance	Main generator replacement		925,000		925,000	3	1	2026		
4	Small, < \$2M: Renovation, Repair or Maintenance	Minor Improvements for Instructional or Research Needs throughout the year		410,000		410,000	2	1	2025		
5	Small, < \$2M: Renovation, Repair or Maintenance	Minor landscaping and exterior renovations		350,000		350,000	2	1	2025		
6	Small, < \$2M: Renovation, Repair or Maintenance	Overflow parking		490,000		490,000	2	1	2025		
7	Small, < \$2M: Renovation, Repair or Maintenance	Replace mosaic tile at Selby		100,000		100,000	2	1	2025		
8	Small, < \$2M: Renovation, Repair or Maintenance	Resurface parking lots at Research Annex		125,000		125,000	2	1	2025		
9	Small, < \$2M: Renovation, Repair or Maintenance	SMC3069 Renovations		370,000		370,000	2	1	2025		
10	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$100K		2,344,468		2,344,468	1	1	2024		
				* Total Minor Carryforward As July 1, 2023 :	\$ 7,531,468	\$ -	\$ 7,531,468				

Large Carryforward Projects¹

11	Large, > \$2M: Renovation, Repair or Maintenance	SMP Chilled Water Design		101,132	\$ -	101,132	1	1	2024		
				* Total Major Carryforward As July 1, 2023 :	\$ 101,132	\$ -	\$ 101,132				

Fixed Capital Outlay Totals : **\$ 7,632,599** **\$ -** **\$ 7,632,599**

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project ² (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				

USF Health

Small Carryforward Projects¹

1	Small, < \$2M: Renovation, Repair or Maintenance	HPCC - Chiller		549,090	-	549,090	1	1	2024	
2	Small, < \$2M: Renovation, Repair or Maintenance	MDF Space TBD & MDL 1012A Minor Renovation - To House New Microscope		700,000	-	700,000	1	1	2024	
3	Small, < \$2M: Renovation, Repair or Maintenance	MDT 204A & 204B - Psychiatry		130,000	-	130,000	1	1	2024	
4	Small, < \$2M: Renovation, Repair or Maintenance	Various minor projects ALZ/NSI		375,000	-	375,000	1	1	2024	
5	Small, < \$2M: Renovation, Repair or Maintenance	USF Health Pediatrics at Children's Medical Services (CMS)		500,000		500,000	2	1	2025	
6	Small, < \$2M: Renovation, Repair or Maintenance	Vivarium Renovations		800,000		800,000	1	1	2024	
7	Small, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across the campus under \$100K		250,000	-	250,000	1	1	2024	
8	Small, < \$2M: Completion of Remodeling or Infrastructure	MDN Renovation		1,250,000		1,250,000	2	1	2025	
9	Small, < \$2M: Replacement of minor facility (< or = 10,000 gsf)	Research Equipment		50,000	-	50,000	1	1	2024	

* Total Minor Carryforward As July 1, 2023 :	\$ 4,604,090	\$ -	\$ 4,604,090
---	---------------------	-------------	---------------------

Large Carryforward Projects¹

10	Large, > \$2M: Renovation, Repair or Maintenance	USF Health Aging & Brain CABR Lab		5,200,000	-	5,200,000	1	1	2024	
11	Large, > \$2M: Renovation, Repair or Maintenance	USF Health ALZ 6th Floor Renovation		2,657,700	-	2,657,700	1	1	2024	
12	Large, > \$2M: Renovation, Repair or Maintenance	USF Health UPC Suite 450		3,500,000	-	3,500,000	1	1	2024	

* Total Major Carryforward As July 1, 2023 :	\$ 11,357,700	\$ -	\$ 11,357,700
---	----------------------	-------------	----------------------

Fixed Capital Outlay Totals :	\$ 15,961,790	\$ -	\$ 15,961,790
--------------------------------------	----------------------	-------------	----------------------

*** Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).