

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Florida Agricultural and Mechanical University  
\$102.9M Student Housing Facility

**Estimated Debt Service Schedule**

**Assumptions**

Par Amount	\$	102,995,000
Rate (%)		5.25%
Term (Yrs.)		30

	<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Debt Service Reserve</b>	<b>Capitalized Interest Fund</b>	<b>Total Annual Net Debt Service</b>
0	2024	-	-	-	0	0	-
1	2025	-	5,407,238	5,407,238	-	(5,407,238)	-
2	2026	1,585,000	5,407,238	6,992,238	-	(5,407,238)	1,585,000
3	2027	1,670,000	5,324,025	6,994,025	-	-	6,994,025
4	2028	1,755,000	5,236,350	6,991,350	-	-	6,991,350
5	2029	1,850,000	5,144,213	6,994,213	-	-	6,994,213
6	2030	1,945,000	5,047,088	6,992,088	-	-	6,992,088
7	2031	2,050,000	4,944,975	6,994,975	-	-	6,994,975
8	2032	2,155,000	4,837,350	6,992,350	-	-	6,992,350
9	2033	2,270,000	4,724,213	6,994,213	-	-	6,994,213
10	2034	2,390,000	4,605,038	6,995,038	-	-	6,995,038
11	2035	2,515,000	4,479,563	6,994,563	-	-	6,994,563
12	2036	2,645,000	4,347,525	6,992,525	-	-	6,992,525
13	2037	2,785,000	4,208,663	6,993,663	-	-	6,993,663
14	2038	2,930,000	4,062,450	6,992,450	-	-	6,992,450
15	2039	3,085,000	3,908,625	6,993,625	-	-	6,993,625
16	2040	3,245,000	3,746,663	6,991,663	-	-	6,991,663
17	2041	3,415,000	3,576,300	6,991,300	-	-	6,991,300
18	2042	3,595,000	3,397,013	6,992,013	-	-	6,992,013
19	2043	3,785,000	3,208,275	6,993,275	-	-	6,993,275
20	2044	3,985,000	3,009,563	6,994,563	-	-	6,994,563
21	2045	4,190,000	2,800,350	6,990,350	-	-	6,990,350
22	2046	4,410,000	2,580,375	6,990,375	-	-	6,990,375
23	2047	4,645,000	2,348,850	6,993,850	-	-	6,993,850
24	2048	4,885,000	2,104,988	6,989,988	-	-	6,989,988
25	2049	5,145,000	1,848,525	6,993,525	-	-	6,993,525
26	2050	5,415,000	1,578,413	6,993,413	-	-	6,993,413
27	2051	5,700,000	1,294,125	6,994,125	-	-	6,994,125
28	2052	5,995,000	994,875	6,989,875	-	-	6,989,875
29	2053	6,310,000	680,138	6,990,138	-	-	6,990,138
30	2054	6,645,000	348,863	6,993,863	(5,149,750)	-	1,844,113
	<b>Totals:</b>	<b>\$102,995,000</b>	<b>\$105,201,863</b>	<b>\$208,196,863</b>	<b>(\$5,149,750)</b>	<b>(\$10,814,475)</b>	<b>\$192,232,638</b>