



October 13, 2023

Board of Directors
USF Health Sciences Center Insurance Company, Inc.
Tampa, Florida 33612

Re: Investment Policy Revision Recommendations

Ladies and Gentlemen:

The Investment Policy of HSCIC requires the Investment Committee to periodically review the Investment Policy and recommend changes as needed. This year, the Investment Committee has worked with our Investment Manager to revise the Investment Policy to eliminate some ambiguities and provide more flexibility for our investments within the confines of Section 215.47, *Florida Statutes*. We believe these changes are in the best interests of HSCIC and therefore recommend approval of the attached Investment Policy draft that would become effective after approval of the Board of Directors and the Florida Board of Governors.

Respectfully submitted,

A handwritten signature in cursive script that reads "Courtney Rice".

Courtney L. Rice, Esq.
Director
USF HSCIC, Inc.