

**Florida Board of Governors Foundation, Inc.
Proposed 2024 Operating Budget**

	General Account	Theodore & Vivian Johnson Account¹	Helios First Generation Account²	Peebles Scholarship Account³	Total All Accounts
<u>REVENUES</u>					
Contributions	\$350,000	\$945,000	\$0	\$0	\$1,295,000
Interest/Investment Earnings	\$11,600	\$7,300	\$0	\$17,500	\$36,400
Total Revenues	\$361,600	\$952,300	\$0	\$17,500	\$1,331,400
<u>EXPENSES</u>					
Administration	\$45,000	\$0	\$0	\$0	\$45,000
Emoluments	\$113,000	\$0	\$0	\$0	\$113,000
Scholarships	\$0	\$1,000,000	\$400,000	\$125,000	\$1,525,000
Meetings	\$60,000	\$0	\$0	\$0	\$60,000
Educational Promotions	\$65,000				\$65,000
Trustee Summit	\$25,000				\$25,000
Miscellaneous	\$45,000	\$0	\$0	\$0	\$45,000
Total Expenses	\$353,000	\$1,000,000	\$400,000	\$125,000	\$1,878,000
Net Increase/(Decrease)	\$8,600	(\$47,700)	(\$400,000)	(\$107,500)	(\$546,600)
Fund Balance, Beginning 1/1/2024 (estimated)	\$581,578	\$63,528	\$5,576,598	\$4,338,891	\$10,560,595
Fund Balance, Ending 12/31/2024 (estimated)	\$590,178	\$15,828	\$5,176,598	\$4,231,391	\$10,013,995

¹ Statutorily created scholarship program to support students who have a disability and a financial need.

² \$5 million endowment with the investment earnings supporting first generation students.

³ Scholarships for graduating women from Indian River School District attending a state university.