



**Florida Board of Governors Foundation, Inc.**  
**2023 Operating Budget**  
**as of September 30, 2023**

	-----Budget Adopted for 2023-----						
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Total All Accounts	Actual Revenues / Expenditures September	Over (Under) Budget
<b>REVENUES</b>							
Johnson Donation	\$0	\$670,000	\$0	\$0	\$670,000	\$630,000	(\$40,000)
Johnson Donation State Match	\$0	\$335,000	\$0	\$0	\$335,000	\$207,000	(\$128,000)
Contributions	\$330,000	\$0	\$0	\$0	\$330,000	\$519,338	\$189,338
Interest Earned	\$7,100	\$1,100	\$0	\$3,400	\$11,600	\$24,971	\$13,371
<b>Total Revenues</b>	<b>\$337,100</b>	<b>\$1,006,100</b>	<b>\$0</b>	<b>\$3,400</b>	<b>\$1,346,600</b>	<b>\$1,381,309</b>	<b>\$34,709</b>
<b>EXPENSES</b>							
Administration	\$15,000	\$0	\$0	\$0	\$15,000	\$24,236	\$9,236
Emoluments	\$310,000	\$0	\$0	\$0	\$310,000	\$175,941	(\$134,059)
Scholarships/Awards	\$0	\$1,000,000	\$385,000	\$125,000	\$1,510,000	\$1,094,943	(\$415,057)
Meetings	\$20,000	\$0	\$0	\$0	\$20,000	\$2,893	(\$17,107)
Miscellaneous	\$20,000	\$0	\$0	\$0	\$20,000	\$25,175	\$5,175
<b>Total Expenses</b>	<b>\$365,000</b>	<b>\$1,000,000</b>	<b>\$385,000</b>	<b>\$125,000</b>	<b>\$1,875,000</b>	<b>\$1,323,188</b>	<b>(\$551,812)</b>
<b>Net Increase/(Decrease)</b>	<b>(\$27,900)</b>	<b>\$6,100</b>	<b>(\$385,000)</b>	<b>(\$121,600)</b>	<b>(\$528,400)</b>	<b>\$58,120</b>	
Fund Balance, Beginning 1/1/2023 (actual)	\$571,605	\$155,094	\$5,711,129	\$764,896	\$7,202,724	\$7,202,724	
<b>Fund Balance, Ending</b>	<b>\$543,705</b>	<b>\$161,194</b>	<b>\$5,326,129</b>	<b>\$643,296</b>	<b>\$6,674,324</b>	<b>\$7,260,844</b>	