

# FLORIDA GULF COAST UNIVERSITY

## 2023-2024 CARRYFORWARD SPENDING PLAN SUMMARY

### 2023-2024 Operating / Carryforward Spending Plan:

2023-2024	Main	Total
<b>Total 2023-2024 E&amp;G Operating Budget</b>	\$229.4 M	\$229.4
<b>July 1, 2023 Beginning Carryforward Balance</b>	\$49 M	\$49 M
<b>2022-2023 Encumbrances</b>	\$0	\$0
<b>7% Reserve Requirement</b>	\$16 M	\$16 M
<b>2023-2024 Carryforward Spending Plan</b>	\$34.5 M	\$34.5 M
<b>Percentage of Carryforward Spending Plan Compared to 2023-2024 Operating Budget</b>	15%	15%

### Carryforward Spending Plan Highlights and Observations:

- \$17.7 M for Total University Restricted / Contractual Obligations
- \$16.8 M for Total University Commitments

### Restricted / Commitment Highlights

- \$2.5 M for Restricted by Appropriations
- \$2.2 M for Student Service, Enrollment and Retention Efforts
- \$4.4 M for Information Technology
- **\$4.7 M for Small Carryforward Fixed Capital Outlay Projects**
- **\$7.8 M for Large Carryforward Fixed Capital Outlay Projects**
- \$9.6 M for Other Board of Trustees Approved Operating Requirements

### Observations:

- Board Staff has completed their review and have no further questions at this time.

**Florida Gulf Coast University**  
**Education and General**  
**Carryforward Spending Plan Summary**  
**Approved by University Board of Trustees**  
**Balances and Spending Plans as of July 1, 2023**

	<u>University E&amp;G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
<b>A. Beginning E&amp;G Carryforward Balance - July 1, 2023 :</b>			
Cash	\$ 49,045,466	\$ -	\$ 49,045,466
Investments	\$ -	\$ -	\$ -
Accounts Receivable	\$ 3,014,614	\$ -	\$ 3,014,614
Less: Accounts Payable	\$ 1,464,439	\$ -	\$ 1,464,439
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
<b>B. Beginning E&amp;G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :</b>	\$ 50,595,641	\$ -	\$ 50,595,641
<b>C. Fiscal Year 2022-2023 E&amp;G Carryforward Encumbrances Brought Forward</b>	\$ -	\$ -	\$ -
<b>D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):</b>	\$ 16,051,831	\$ -	\$ 16,051,831
<b>E. E&amp;G Carryforward Balance Less 7% Statutory Reserve Requirement</b> ( Amount Requiring Approved Spending Plan ) :	<b>\$ 34,543,810</b>	<b>\$ -</b>	<b>\$ 34,543,810</b>
<b>F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002)</b> (Should agree with the "Total Facilities Reserves as of July 1, 2023" on the "Details - FCO Reserves" tab)	\$ -	\$ -	\$ -
<b>G. * Restricted / Contractual Obligations</b>			
Restricted by Appropriations	\$ 2,517,612	\$ -	\$ 2,517,612
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
<b>Restricted by Contractual Obligations :</b>			
<b>Compliance, Audit, and Security</b>			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -	\$ -
<b>Academic and Student Affairs</b>			
Student Services, Enrollment, and Retention Efforts	\$ 31,563	\$ -	\$ 31,563
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
<b>Facilities, Infrastructure, and Information Technology</b>			
Utilities	\$ 602,771	\$ -	\$ 602,771
Information Technology (ERP, Equipment, etc.)	\$ 4,417,383	\$ -	\$ 4,417,383
Small Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 2,233,345	\$ -	\$ 2,233,345
Large Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 7,887,127	\$ -	\$ 7,887,127
<b>Other UBOT Approved Operating Requirements</b>			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor ( Section 1011.45(3)(g) )	\$ -	\$ -	\$ -
<b>Operating Restricted :</b> (Should agree with restricted column totals on "Details-Operating" tab)	<b>\$ 7,569,329</b>	<b>\$ -</b>	<b>\$ 7,569,329</b>
<b>FCO Restricted :</b> (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	<b>\$ 10,120,472</b>	<b>\$ -</b>	<b>\$ 10,120,472</b>
<b>Grand Total Restricted / Contractual Funds :</b>	<b>\$ 17,689,801</b>	<b>\$ -</b>	<b>\$ 17,689,801</b>
<b>H. * Commitments</b>			
<b>Compliance, Audit, and Security</b>			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 223,315	\$ -	\$ 223,315
<b>Academic and Student Affairs</b>			
Student Services, Enrollment, and Retention Efforts	\$ 2,200,000	\$ -	\$ 2,200,000
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ 1,293,103	\$ -	\$ 1,293,103
Library Resources	\$ -	\$ -	\$ -
<b>Facilities, Infrastructure, and Information Technology</b>			
Utilities	\$ 1,000,000	\$ -	\$ 1,000,000
Information Technology (ERP, Equipment, etc.)	\$ -	\$ -	\$ -
Small Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ 2,508,000	\$ -	\$ 2,508,000
Large Carryforward Fixed Capital Outlay Projects ( Board of Governors Regulation 14.003(2) )	\$ -	\$ -	\$ -
<b>Other UBOT Approved Operating Requirements</b>			

**Florida Gulf Coast University**  
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	<u>University E&amp;G</u>	<u>Special Unit or Campus (Title)</u>	<u>Grand Total : University Summary</u>
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 9,629,591	\$ -	\$ 9,629,591
Contingencies for a State of Emergency Declared by the Governor ( Section 1011.45(3)(g) )	\$ -	\$ -	\$ -
<b>Operating Commitments</b> : (Should agree with committed column total on "Details-Operating" tab)	<b>\$ 14,346,009</b>	<b>\$ -</b>	<b>\$ 14,346,009</b>
<b>FCO Commitments</b> : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	<b>\$ 2,508,000</b>	<b>\$ -</b>	<b>\$ 2,508,000</b>
<b>Grand Total Commitments</b> :	<b>\$ 16,854,009</b>	<b>\$ -</b>	<b>\$ 16,854,009</b>
<b>I. Available E&amp;G Carryforward Balance as of July 1, 2023:</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>

\* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

**Notes :**

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds "A university's carry forward spending plan must include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**" Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

**Florida Gulf Coast University**  
**2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)**  
Pursuant to 1011.45, Florida Statutes  
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted for Expenditure During FY24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	Appropriations for Water School FY23, PIPELINE & Grad Excellence	\$ 2,517,612	\$ 2,517,612	\$ -	\$ 2,517,612	1	1	2024	Equipment and materials needed for operations that were not purchased in the prior year. These funds are specifically allocated for the Water School, PIPELINE & Grad Excellence.
2	Student Services, Enrollment, and Retention Efforts	Marketing & Communications Advertising FY23 residual	\$ 31,563	\$ 31,563	\$ -	\$ 31,563	1	1	2024	Residual for new signage, including large digital sign, with our new logo.
3	Utilities	FY23 Facilities Maintenance Residual	\$ 602,771	\$ 602,771	\$ -	\$ 602,771	1	1	2024	Residual funding from multiple infrastructure upgrades and repairs across the campus
4	Information Technology (ERP, Equipment, etc.)	ERP System FY23	\$ 3,131,792	\$ 3,131,792	\$ -	\$ 3,131,792	3	3	2024	Residual rolling adoption items, consulting and training for Workday Finance/HCM plus Workday Student system
5	Information Technology (ERP, Equipment, etc.)	Technology Infrastructure FY22	\$ 1,285,591	\$ 1,285,591	\$ -	\$ 1,285,591	1	1	2024	Residual funds for investment in technology to enhance remote instruction and the overall classroom experience. Supply chain impacted orders.
6	Campus Security and Safety Enhancements	LPR System	\$ 223,315	\$ -	\$ 223,315	\$ 223,315	1	1	2024	New license plate reader software and cameras across all entry points of campus in order to increase campus safety.
7	Student Services, Enrollment, and Retention Efforts	SOAR in Four	\$ 2,200,000	\$ -	\$ 2,200,000	\$ 2,200,000	1	1	2024	Funding to help offset the cost of the Soar in 4 program that was recently suspended but continues to be in place for Students enrolled by Fall of 2021.
8	Faculty Research and Public Service Support and Star AA Initiatives		\$ 1,293,103	\$ -	\$ 1,293,103	\$ 1,293,103	1	1	2024	Funding in Academic Affairs to support a variety of initiatives identified by the Provost on matters that move the University forward in accordance with Strategic Plan.
9	Utilities	Facilities Maintenance Requirements	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	1	1	2024	Multiple infrastructure upgrades and repairs across the campus
10	Other Operating Requirements (University Board of Trustees Approved That Support the University Mission)	Other Operating Requirements (University Board of Trustees Approved That Support the University Mission)	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	3	1	2026	Setting aside funding for a potential partnership. This funding is to support planning or drawings for a facility or operation that is not yet fully defined. The UBOT approved the set aside of funds so we are prepared should things move forward. That partner is Babcock Ranch.
11	Other Operating Requirements (University Board of Trustees Approved That Support the University Mission)	Contingency/Emergency Project Needs	\$ 2,849,003	\$ -	\$ 2,849,003	\$ 2,849,003	1	1	2024	A contingent pool of funds to reward for merit & retention efforts, flexibility and shield against unforeseen events and/or seize opportunities/
12		<b>Total as of July 1, 2023: *</b>	<b>\$ 21,915,338</b>	<b>\$ 7,569,329</b>	<b>\$ 14,346,009</b>	<b>\$ 21,915,338</b>				

\*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

**Florida Gulf Coast University**  
**2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)**  
Pursuant to Section 1011.45, Florida Statutes  
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted	Committed	Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
					To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023				
<b>Small Carryforward Projects (&gt;\$2M)<sup>1</sup></b>										
1	Small, < \$2M: Renovation, Repair or Maintenance	Library Renovations	Library Renovations	\$ 122,590	\$ 122,590	\$ -	3	3	2024	Completion of project in FY24 due to supply chain issues & delays compounded since the pandemic.
2	Small, < \$2M: Renovation, Repair or Maintenance	Relocation of the Journalism Program	Journalism program relocation to the WGCU building	\$ 27,848	\$ 27,848	\$ -	3	3	2024	Completion of project in FY24 due to supply chain issues & delays compounded since the pandemic.
3	Small, < \$2M: Completion of Remodeling or Infrastructure	Sugden Hall Remodel	Remodel 2nd Floor of Sugden Hall	\$ 377,231	\$ 377,231	\$ -	2	2	2024	To convert old RHM Spa space to offices.
4	Small, < \$2M: Renovation, Repair or Maintenance	ETI Testing Center	Renovate existing classroom to become new testing center	\$ 4,648	\$ 4,648	\$ -	2	2	2024	Last of project invoice to be paid this FY to complete the renovation.
5	Small, < \$2M: Renovation, Repair or Maintenance	ETI - AZUL Brewery	Remodel Room 102 to accommodate micro-brewery	\$ 23,697	\$ 23,697	\$ -	2	2	2024	Remodeling ETI room to accommodate learning lab for micro-brewery and Chemistry department. Equipment delays ended up extending the project length into Fy24
	Small, < \$2M: Renovation, Repair or Maintenance	North Entrance Land Clearing	Clearing land at North Entrance for future development	\$ 46,134	\$ 46,134	\$ -	2	2	2024	Completion of project in FY24 due to supply chain backups and delays in FY22.
	Small, < \$2M: Renovation, Repair or Maintenance	Campus Wide Signage Renovation	Campus Wayfinding, Parking & Directional Signage Renovation	\$ 714,185	\$ 714,185	\$ -	2	2	2024	Installing large digital signage on campus and updating all fixtures with our new logo. To be completed in FY24
	Small, < \$2M: Renovation, Repair or Maintenance	IT Help Desk	Centralization of IT Help Desk	\$ 800,000	\$ 800,000	\$ -	2	2	2024	Moving the Help Desk from Ben Hill Griffin to new central location in order to maximize space and bring together IT functions.
	Small, < \$2M: Completion of Remodeling or Infrastructure	Modular 2 Remodel	Remodel for Career Development Program and the Autism Center	\$ 117,012	\$ 117,012	\$ -	2	2	2024	Moving Career Development Program and the new Autism Network Grant
	Small, < \$2M: Completion of Remodeling or Infrastructure	President's Suite Remodel	Edwards Hall 3rd Floor remodel	\$ 158,000	\$ -	\$ 158,000	1	1	2024	Remodeling the President's Suite for new President and adding technological infrastructure
	Small, < \$2M: Renovation, Repair or Maintenance	Monument Signage	New logo on tower	\$ 1,350,000	\$ -	\$ 1,350,000	1	1	2024	Updating our main entrance monument with the new logo design
6	Small, < \$2M: Renovation, Repair or Maintenance	Reed Hall Renovations	Repairs and Renovations to existing building	\$ 1,000,000	\$ -	\$ 1,000,000	3	1	2026	
				<b>* Total Minor Carryforward As July 1, 2023 :</b>	<b>\$ 4,741,345</b>	<b>\$ 2,233,345</b>	<b>\$ 2,508,000</b>			
<b>Large Carryforward Projects (&gt;\$2M)<sup>1</sup></b>										
7	Large, > \$2M: Renovation, Repair or Maintenance	Buckingham - PGM Golf Facility	Establish golf practice course at Buckingham for PGM pro	\$ 2,887,127	\$ 2,887,127	\$ -	2	2	2024	Converting land at Buckingham for PGM Golf Facility due to needs the local golf facilities can no longer support.
8	Large, > \$2M: Renovation, Repair or Maintenance	Health Sciences	University funds in escrow for future building	\$ 3,000,000	\$ 3,000,000	\$ -	5	0	2026	Escrow of funds for Health Building
9	Large, > \$2M: Renovation, Repair or Maintenance	Cohen Student Union	Cohen Repair and Renovations	\$ 2,000,000	\$ 2,000,000	\$ -	2	2	2024	
10				\$ -	\$ -	\$ -				
11				\$ -	\$ -	\$ -				
				<b>* Total Major Carryforward As July 1, 2023 :</b>	<b>\$ 7,887,127</b>	<b>\$ 7,887,127</b>	<b>\$ -</b>			
<b>Fixed Capital Outlay Totals :</b>				<b>\$ 12,628,472</b>	<b>\$ 10,120,472</b>	<b>\$ 2,508,000</b>				

\* Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

1. As defined in Board of Governors Regulation 14.003(2).

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).