Florida A&M University

FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2023-24

(per s. 1013.61, F.S. and Board Reg. 14.003)

Unive SP n#	ersity Contact:	[name]	Mattie.Hood@famu.edu [email & phone] Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended	Estimated Amt of Funds to be Expended this	Remaining	Estimated Project Timeline		Comments
11#					Source	Amount	Since Inception	•	Balance	Start Date	Completion Date	
	Education & Ger	cation & General (E&G) Operating Projects ¹		\$0	E&G Operating Funds	\$0	\$0	\$0	\$0			These are current year funds to be spent in the curren year.
	Carryforward (Cl	yforward (CF) - Small Projects ²		\$7,250,000	CF	\$7,250,000	\$0	\$6,225,000	\$1,025,000	Refer to detail in Carryforward Spending Plan		
	Carryforward (Cl	F) - Large Projects ³										
					Total:	<u>\$0</u> \$0	\$0	\$0	\$0			
					Total:	<u>\$0</u> \$0	\$0	\$0	\$0			
,	State Appropriated Projects ^{4,6}		Subtota	I - CF Large Projects:	\$0	\$0	\$0	\$0	-			
	Ca	pital Improvement Trust Fund	11 different projects, on approved CITF List as of 5/4/2023	\$1,147,809	CITF Total:	<u>\$1,147,809</u> \$1,147,809	\$0	\$350,000	\$797,809	10/23/2023	8/29/2025	
		Utility Infrasturcture	Campuswide Utility Infrastructure Upgrades	\$27,000,000	PECO Total:	27,000,000 \$27,000,000	\$7,296,946	\$413,901	\$19,289,154	9/29/2023	12/31/2025	
		Deferred Maintenance	Federal Funds for Deferred Maintenance	\$26,910,864	PECO Total:	\$26,910,864 \$26,910,864	\$10,505,275	\$1,362,606	\$15,042,983	7/26/2023	12/31/2025	28 individual projects approved by LBC on 9/9/22.
	Non-Appropriate	d Projects ^{5,6}		Subtotal - State A	Appropriated Projects:	\$55,058,673	\$17,802,221	\$2,126,507	\$35,129,945	-		
	C	ampuswide Preservation Plan	National Park Services HBCU Cultural Heritage Stewardship Initiative Grants	\$155,000	Grant Total:	155,000 <u>0</u> \$155,000	\$0	\$155,000	\$0	2/23/2023	6/30/2024	
	Ref	nabilitation of Sunshine Manor	State of Florida Dept. of State African-American Cultural and Historic Grants	\$495,000	Grant Total:	495,000 <u>0</u> \$495,000	\$44,350	\$495,000	\$450,650	2/21/2023	8/9/2023	
	Samuel	H. Coleman Memorial Library Preservation Project	National Park Services HBCU Historic Preservation Grants	\$553,838	Grant Total:	553,838 <u>0</u> \$553,838	\$75,060	\$553,838	\$478,778	3/22/2023	6/30/2023	
		Student Service Center	Ground Floor Replace Roof	\$40,000	Auxiliary Total:	40,000 <u>0</u> \$40,000	\$0	\$40,000	\$0	12/5/2023	6/30/2023	
		Student Service Center	Elevator Remodel	\$40,000	Auxiliary Total:	40,000 <u>0</u> \$40,000	\$0	\$40,000	\$0	12/5/2023	6/30/2023	
				Subtotal - Non-A	Appropriated Projects:	\$1,283,838	\$119,410	\$1,283,838	\$929,428	-		
			TOTAL	S: \$63,592,511		\$1,283,838	\$119,410	\$9,635,345	\$37,084,373			

- Notes:

 1) Education & General (E&G) Operating Projects is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.
- 2) Carryforward (CF) Small Projects is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).
- 3) Carryforward (CF) Large Projects includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.
- 4) State Appropriated Projects this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 5) Non-Appropriated Projects this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.