

New College of Florida
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2023-24
(per s. 1013.61, F.S. and Board Reg. 14.003)

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CFSP item #	Category	Project Title/Name	Description	Total Project Budget Allocation (Total Estimated Project Cost)	Funding Source(s)		Funds Expended Since Inception	Estimated Amt of Funds to be Expended this Year	Remaining Balance	Estimated Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
	Education & General (E&G) Operating Projects ¹			\$4,728,920	E&G Operating Funds	\$4,728,920	\$0	\$3,200,000	\$1,528,920	Not Applicable		These are current year funds to be spent in the current year.
	Carryforward (CF) - Small Projects ²			\$ 10,907,146	CF	\$10,907,146	\$4,189,799	\$6,100,000	\$617,348	Refer to detail in Carryforward Spending Plan		
	Carryforward (CF) - Large Projects ³											
5					CF	0	\$0	\$0	\$0	8/1/2020	1/0/1900	
					Total:	\$0						
6					PECO	0	\$0	\$0	\$0	10/1/2020	5/1/2021	
					CF	0	\$0	\$0	\$0			
					Total:	\$0						
7					CF	0	\$0	\$0	\$0	7/1/2020	7/31/2020	
					Donations	0	\$0	\$0	\$0			
					Total:	\$0						
					Subtotal - CF Large Projects:		\$0	\$0	\$0	\$0		
	State Appropriated Projects ^{4,6}											
	Deferred Maintenance	Appropriated by the 2022 Session; Includes College Hall; 4 Winds; Caples Fine Arts; Library Repairs		\$1,842,739	GR	\$1,842,739	\$165,844	\$1,676,895	\$0	1/1/2023	6/30/2024	
					Total:	\$1,842,739						
	Hamilton Classroom Renovation	Requesting Reversion and Reappropriation to Land Acquisition		\$5,882,388	PECO	\$5,882,388	\$0	\$0	\$5,882,388	N/A	N/A	New College is requesting funds be re-appropriated towards Land Acquisition of current campus property from SRQ Airport
					Total:	\$5,882,388						
	CITF Funds	CITF - Includes Improvement and Renovation to Ham Center; 4 Winds; Fitness Center; Other Student Light Improvements		\$304,703	CITF 2021	106,898	\$63,941	\$240,762	\$0	10/1/2023	6/30/2024	Subject to Consultation with the NCSA (Student Government)
					CITF 2022	99,821						
					CITF 2023	97,984						
					Total:	\$304,703						
	Renovation of Pritzker Marine Biology Building			\$3,500,000	PECO	3,500,000	\$0	\$390,000	\$3,110,000	10/1/2023	6/30/2025	
					General Revenue	0						
					Donations	0						
					Total:	\$3,500,000						
					Subtotal - State Appropriated Projects:		\$11,529,830	\$229,785	\$2,307,657	\$8,992,388		
	Non-Appropriated Projects ^{5,6}											
					Donations	0	\$0	\$0	\$0			
					Auxiliary	0						
					Total:	\$0						
					Subtotal - Non-Appropriated Projects:		\$0	\$0	\$0			
TOTALS:				\$27,165,896		\$27,165,896	\$4,419,584	\$11,607,657	\$11,138,656			

Notes:

- 1) *Education & General (E&G) Operating Projects* is a consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.
- 2) *Carryforward (CF) - Small Projects* is a consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FCO budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).
- 3) *Carryforward (CF) - Large Projects* includes any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.
- 4) *State Appropriated Projects* - this category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 5) *Non-Appropriated Projects* - this category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(2)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.
- 6) In light of the definition of "board" (s. 1013.01, F.S.), the requirements of s. 1031.61, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.