

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Florida State University Athletics Association, Inc.
\$265M Football Stadium Improvements

Debt Service Schedule - Project (only)

Assumptions

Par Amount: \$265,000,000
Interest Rate¹: 7.00%
Term: 30 yrs

Structure: The bonds are structured with two components: 1) a smaller, accelerated amount based on estimated donations for the Project over the next 5 years, to be repaid in 5 years pursuant to Statute; and 2) a larger amount amortized over 30 years with level debt service.

FY	5-year Accelerated Component			30-year Level Debt Service Component			Total		
	Principal	Interest	Debt Service	Principal	Interest ²	Debt Service	Principal	Interest	Debt Service
2024	\$ -	\$ 303,188	\$ 303,188	\$ -	\$ -	\$ -	\$ -	\$ 303,188	\$ 303,188
2025	5,060,000	1,124,200	6,184,200	-	-	-	5,060,000	1,124,200	6,184,200
2026	4,920,000	772,450	5,692,450	-	8,668,625	8,668,625	4,920,000	9,441,075	14,361,075
2027	3,570,000	451,675	4,021,675	3,005,000	17,284,663	20,289,663	6,575,000	17,736,338	24,311,338
2028	2,150,000	226,625	2,376,625	3,220,000	17,070,550	20,290,550	5,370,000	17,297,175	22,667,175
2029	1,625,000	85,313	1,710,313	3,450,000	16,841,125	20,291,125	5,075,000	16,926,438	22,001,438
2030				3,695,000	16,595,338	20,290,338	3,695,000	16,595,338	20,290,338
2031				3,960,000	16,332,050	20,292,050	3,960,000	16,332,050	20,292,050
2032				4,240,000	16,049,950	20,289,950	4,240,000	16,049,950	20,289,950
2033				4,545,000	15,747,813	20,292,813	4,545,000	15,747,813	20,292,813
2034				4,870,000	15,423,975	20,293,975	4,870,000	15,423,975	20,293,975
2035				5,215,000	15,077,038	20,292,038	5,215,000	15,077,038	20,292,038
2036				5,585,000	14,705,513	20,290,513	5,585,000	14,705,513	20,290,513
2037				5,985,000	14,307,563	20,292,563	5,985,000	14,307,563	20,292,563
2038				6,410,000	13,881,175	20,291,175	6,410,000	13,881,175	20,291,175
2039				6,865,000	13,424,513	20,289,513	6,865,000	13,424,513	20,289,513
2040				7,355,000	12,935,388	20,290,388	7,355,000	12,935,388	20,290,388
2041				7,880,000	12,411,350	20,291,350	7,880,000	12,411,350	20,291,350
2042				8,440,000	11,849,950	20,289,950	8,440,000	11,849,950	20,289,950
2043				9,045,000	11,248,563	20,293,563	9,045,000	11,248,563	20,293,563
2044				9,685,000	10,604,213	20,289,213	9,685,000	10,604,213	20,289,213
2045				10,380,000	9,914,100	20,294,100	10,380,000	9,914,100	20,294,100
2046				11,115,000	9,174,638	20,289,638	11,115,000	9,174,638	20,289,638
2047				11,910,000	8,382,675	20,292,675	11,910,000	8,382,675	20,292,675
2048				12,755,000	7,534,188	20,289,188	12,755,000	7,534,188	20,289,188
2049				13,665,000	6,625,413	20,290,413	13,665,000	6,625,413	20,290,413
2050				14,640,000	5,651,800	20,291,800	14,640,000	5,651,800	20,291,800
2051				15,685,000	4,608,713	20,293,713	15,685,000	4,608,713	20,293,713
2052				16,800,000	3,491,250	20,291,250	16,800,000	3,491,250	20,291,250
2053				17,995,000	2,294,338	20,289,338	17,995,000	2,294,338	20,289,338
2054				19,280,000	1,012,200	20,292,200	19,280,000	1,012,200	20,292,200
Total	\$ 17,325,000	\$ 2,963,450	\$ 20,288,450	\$ 247,675,000	\$ 329,148,663	\$ 576,823,663	\$ 265,000,000	\$ 332,112,113	\$ 597,112,113

¹ Estimated interest rate provided by the Division of Bond Finance and assumes the financing is fully taxable.

² Interest on the 30-year Level Debt Service Component is net of capitalized interest through October 1, 2025.