

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
November 8, 2023**

SUBJECT: Performance-Based Funding

PROPOSED COMMITTEE ACTION

Approve benchmark changes to Metric 2 of the Performance-Based Funding.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On September 20, 2023, a workshop was held to review one potential change to the performance-based funding metrics.

Approval of the following change will be considered:

1. Metric 2 – Median Wages of Bachelor’s Graduates Employed Full-time One Year After Graduation
 - a. To receive the maximum score, a university’s median wage threshold must be \$40,700 or higher. The current Strategic Plan Goal is \$43,200. The proposed benchmark to receive the maximum score should be adjusted to match the Strategic Plan Goal of \$43,200.

Points	10	9	8	7	6	5	4	3	2	1
Old \$	40,700	38,200	35,700	33,200	30,700	28,200	25,700	23,200	20,700	18,200
Proposed\$	43,200	40,700	38,200	35,700	33,200	30,700	28,200	25,700	23,200	20,700

Supporting Documentation Included: Discussion Document

Facilitators/Presenters: Mr. Tim Jones