STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
November 8, 2023

SUBJECT: Performance-Based Funding

PROPOSED COMMITTEE ACTION

Approve benchmark changes to Metric 2 of the Performance-Based Funding.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

On September 20, 2023, a workshop was held to review one potential change to the performance-based funding metrics.

Approval of the following change will be considered:

1. Metric 2 – Median Wages of Bachelor’s Graduates Employed Full-time One Year After Graduation
   a. To receive the maximum score, a university’s median wage threshold must be $40,700 or higher. The current Strategic Plan Goal is $43,200. The proposed benchmark to receive the maximum score should be adjusted to match the Strategic Plan Goal of $43,200.

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<th>9</th>
<th>8</th>
<th>7</th>
<th>6</th>
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<th>4</th>
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<td>38,200</td>
<td>35,700</td>
<td>33,200</td>
<td>30,700</td>
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<td>25,700</td>
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<td>28,200</td>
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</table>

Supporting Documentation Included: Discussion Document

Facilitators/Presenters: Mr. Tim Jones