

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
November 9 2023

SUBJECT: 2023-2024 University Fixed Capital Outlay Budgets

PROPOSED BOARD ACTION

Approve the 2023-2024 University Fixed Capital Outlay Budgets, not including the use of Higher Education Emergency Relief Fund (HEERF) resources as a funding source.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1013.61, Florida Statutes; Board of Governors (Board) Regulation 14.003.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires each university board of trustees to annually adopt a (fixed) capital outlay budget (FCO Budget) for the ensuing year. There is no statutory requirement for Board review or approval of the budgets; however, effective in 2019, Regulation 14.003 requires the budgets to be approved by the Board as an additional measure of oversight. To this end, Board staff developed standardized formats and guidelines in keeping with statutory parameters, with the intent being to provide the Board with a high-level view of each university's anticipated FCO projects and related funding sources for the year, including previously approved projects which have not yet been completed.

Regarding funding sources, federal guidance is unclear on the use of HEERF resources (i.e., federal coronavirus stimulus monies) for FCO-related expenditures. Accordingly, Board staff has not opined on the use of HEERF funds for such purposes, and the matter is left to university discernment based on conversations they may have had with the US Department of Education.

Each university FCO Budget has been reviewed and approved by its respective Board of Trustees, and each has been subsequently reviewed by Board staff for compliance with statutory funding parameters.

Supporting Documentation:

Supporting information can be found in the Facilities Committee materials.