

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS**  
November 9, 2023

**SUBJECT:** Performance-Based Funding

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**PROPOSED BOARD ACTION**

Approve benchmark changes to Metric 2 of the Performance-Based Funding.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution

**BACKGROUND INFORMATION**

On September 20, 2023, a workshop was held to review one potential change to the performance-based funding metrics.

Approval of the following change will be considered:

1. Metric 2 – Median Wages of Bachelor’s Graduates Employed Full-time One Year After Graduation
  - a. To receive the maximum score, a university’s median wage threshold must be \$40,700 or higher. The current Strategic Plan Goal is \$43,200. The proposed benchmark to receive the maximum score should be adjusted to match the Strategic Plan Goal of \$43,200.

<b>Points</b>	<b>10</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>1</b>
<b>Old \$</b>	40,700	38,200	35,700	33,200	30,700	28,200	25,700	23,200	20,700	18,200
<b>Proposed\$</b>	43,200	40,700	38,200	35,700	33,200	30,700	28,200	25,700	23,200	20,700

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**Supporting Documentation Included:** Information located in the Budget & Finance Committee materials