

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
September 20, 2023**

SUBJECT: Performance-Based Funding Workshop

PROPOSED COMMITTEE ACTION

Information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

Every year, the performance-based funding model is reviewed for potential enhancements, with final changes being considered at the November Committee meeting.

Discussion items will include:

1. Metric 2 – Median Wages of Bachelor’s Graduates Employed Full-Time
 - a. Align the 10-point benchmark to the Board’s Strategic Plan Goal.

The current 10-point benchmark is \$40,700. The Strategic Plan goal is \$43,200.

Supporting Documentation Included: 1. Performance-Based Funding Model
Overview
2. Discussion Document

Facilitators/Presenters: Mr. Tim Jones