

NEW COLLEGE OF FLORIDA
2023-2024 OPERATING BUDGET
Summary Schedule I

	<u>Education & General¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$17,554,541	\$ 588,324	\$ 3,743,968	\$ 168,535		\$ 22,055,367
2						
3 <u>Receipts/Revenues</u>						
4 General Revenue	\$ 63,858,440					\$ 63,858,440
5 Lottery	\$ 2,696,944					\$ 2,696,944
6 Student Tuition	\$ 4,000,000					\$ 4,000,000
7 Phosphate Research						\$ -
8 Other U.S. Grants		\$ 408,211		\$ 1,553,250		\$ 1,961,461
9 City or County Grants						\$ -
10 State Grants		\$ 153,592		\$ 2,324,867		\$ 2,478,459
11 Other Grants and Donations		\$ 5,412,783		\$ 513,000		\$ 5,925,783
12 Donations / Contrib. Given to the State						\$ -
13 Sales of Goods / Services						\$ -
14 Sales of Data Processing Services						\$ -
15 Fees			\$ 555,535	\$ 942,200		\$ 1,497,735
16 Miscellaneous Receipts			\$ 6,666,000	\$ 358,150		\$ 7,024,150
17 Rent			\$ 41,500			\$ 41,500
18 Concessions						\$ -
19 Assessments / Services						\$ -
20 Other Reciepts / Revenues ⁶			\$ 65,000	\$ 125,200		\$ 190,200
21 Subtotal:	\$70,555,384	\$ 5,974,585	\$ 7,328,035	\$ 5,816,667	\$ -	\$ 89,674,671
22 Transfers In			\$ 40,000			\$ 40,000
23 Total - Receipts / Revenues:	\$70,555,384	\$ 5,974,585	\$ 7,368,035	\$ 5,816,667	\$ -	\$ 89,714,671
24						
25 <u>Operating Expenditures</u>				\$ -		
26 Salaries and Benefits	\$35,676,008	\$ 3,157,092	\$ 1,302,222	\$ 529,150		\$ 40,664,472
27 Other Personal Services	\$777,815	\$ 2,520,573	\$ 25,225	\$ 98,134		\$ 3,421,747
28 Expenses	\$21,467,898	\$ 971,120	\$ 4,700,994	\$ 718,429		\$ 27,858,441
29 Operating Capital Outlay	\$20,760					\$ 20,760
30 Risk Management						\$ -
31 Financial Aid	\$833,685			\$ 3,850,497		\$ 4,684,182
32 Scholarships	\$400,000	\$ 142,000		\$ 638,200		\$ 1,180,200
33 Waivers						\$ -
34 Finance Expense						\$ -
35 Debt Service						\$ -
36 Salary Incentive Payments						\$ -
37 Law Enforcement Incentive Payments						\$ -
38 Library Resources	\$212,500					\$ 212,500
39 Institute of Government						\$ -
40 Regional Data Centers - SUS						\$ -

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41 Black Male Explorers Program						\$ -
42 Phosphate Research						\$ -
43 Other Operating Category						\$ -
44 Total Operating Expenditures :	\$59,388,665	\$ 6,790,785	\$ 6,028,442	\$ 5,834,410	\$ -	\$ 78,042,302
45						
46 <u>Non-Operating Expenditures</u>						
47 Transfers			\$ 1,374,593	\$ 6,230		\$ 1,380,823
48 Fixed Capital Outlay						\$ -
49 Carryforward (From Prior Period Funds)	\$11,832,228			\$ -		\$ 11,832,228
50 Other ⁷				\$ -		\$ -
51 Total Non-Operating Expenditures :	\$11,832,228	\$ -	\$ 1,374,593	\$ 6,230	\$ -	\$ 13,213,051
52						
53 Ending Fund Balance :	\$16,889,032	\$ (227,876)	\$ 3,708,968	\$ 144,562	\$ -	\$ 20,514,685
54						
55 Fund Balance Increase / Decrease :	(\$665,509)	\$ (816,200)	\$ (35,000)	\$ (23,973)	\$ -	\$ (1,540,682)
56 Fund Balance Percentage Change :	(\$0)	-138.73%	-0.93%	-14.22%	-	-6.99%