

FLORIDA GULF COAST UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

	<u>Education & General¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$50,595,641	\$ 7,707,811	\$34,941,753	\$ 11,815,156		\$ 105,060,361.00
2				\$ -		
3 <u>Receipts/Revenues</u>				\$ -		
4 General Revenue	\$ 133,103,938			\$ -		\$ 133,103,938
5 Lottery	\$18,448,629			\$ -		\$ 18,448,629
6 Student Tuition	\$77,844,150			\$ -		\$ 77,844,150
7 Phosphate Research				\$ -		\$ -
8 Other U.S. Grants		\$ 17,500,000	\$238,300	\$ 21,500,000		\$ 39,238,300
9 City or County Grants		\$ 300,000		\$ -		\$ 300,000
10 State Grants		\$ 2,500,000		\$ 898,073		\$ 3,398,073
11 Other Grants and Donations		\$ 6,126,203		\$ 10,231,376		\$ 16,357,579
12 Donations / Contrib. Given to the State				\$ -		\$ -
13 Sales of Goods / Services				\$ -		\$ -
14 Sales of Data Processing Services				\$ -		\$ -
15 Fees			\$4,591,987	\$ 17,578,091		\$ 22,170,078
16 Miscellaneous Receipts		\$1,122,560	\$41,937,273	\$ 2,287,090		\$ 45,346,923
17 Rent				\$ -		\$ -
18 Concessions				\$ -		\$ -
19 Assessments / Services				\$ -		\$ -
20 Other Receipts / Revenues ⁶				\$ 3,475,205		\$ 3,475,205
21 Subtotal:	\$ 229,396,717	\$ 27,548,763	\$ 46,767,560	\$ 55,969,835	\$ -	\$ 359,682,875
22 Transfers In		\$1,968,284	\$4,769,811	\$ 1,133,706		\$ 7,871,801
23 Total - Receipts / Revenues:	\$ 229,396,717	\$ 29,517,047	\$ 51,537,371	\$ 57,103,541	\$ -	\$ 367,554,676
24						
25 <u>Operating Expenditures</u>				\$ -		
26 Salaries and Benefits	\$150,419,163	\$8,395,649	\$13,077,619	\$ 10,248,759		\$ 182,141,190.00
27 Other Personal Services	\$18,265,651	\$1,693,926	\$2,470,430	\$ 1,891,138		\$ 24,321,145.00
28 Expenses	\$51,509,993	\$13,383,371	\$16,172,307	\$ 6,979,986		\$ 88,045,657.00
29 Operating Capital Outlay	\$831,180	\$214,538		\$ -		\$ 1,045,718.00
30 Risk Management	\$1,360,037			\$ -		\$ 1,360,037.00
31 Financial Aid	\$5,275,426	\$2,804,182		\$ 37,654,472		\$ 45,734,080.00
32 Scholarships				\$ -		\$ -
33 Waivers				\$ -		\$ -
34 Finance Expense				\$ -		\$ -
35 Debt Service				\$ -		\$ -
36 Salary Incentive Payments				\$ -		\$ -
37 Law Enforcement Incentive Payments				\$ -		\$ -
38 Library Resources	\$1,735,267		\$2,500	\$ -		\$ 1,737,767.00
39 Institute of Government				\$ -		\$ -
40 Regional Data Centers - SUS				\$ -		\$ -

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41 Black Male Explorers Program				\$ -		\$ -
42 Phosphate Research				\$ -		\$ -
43 Other Operating Category				\$ -		\$ -
44 Total Operating Expenditures :	\$ 229,396,717	\$ 26,491,666	\$ 31,722,856	\$ 56,774,355	\$ -	\$ 344,385,594
45						
46 <u>Non-Operating Expenditures</u>						
47 Transfers			\$21,001,581	\$ 240,247		\$ 21,241,828
48 Fixed Capital Outlay				\$ -		\$ -
49 Carryforward (From Prior Period Fund	\$48,932,461			\$ -		\$ 48,932,461
50 Other ⁷				\$ -		\$ -
51 Total Non-Operating Expenditures :	\$ 48,932,461	\$ -	\$ 21,001,581	\$ 240,247	\$ -	\$ 70,174,289
52						
53 Ending Fund Balance :	\$ 1,663,180	\$ 10,733,192	\$ 33,754,687	\$ 11,904,095	\$ -	\$ 58,055,154
54						
55 Fund Balance Increase / Decrease :	\$ (48,932,461)	\$ 3,025,381	\$ (1,187,066)	\$ 88,939	\$ -	\$ (47,005,207)
56 Fund Balance Percentage Change :	-96.71%	39.25%	-3.40%	0.75%	-	-44.74%