

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

| | <u>Education & General¹</u> | <u>Contracts & Grants²</u> | <u>Auxiliaries³</u> | <u>Local Funds⁴</u> | <u>Faculty Practice⁵</u> | <u>Summary</u> |
|--|--|---|--------------------------------|--------------------------------|---|----------------|
| 1 Beginning Fund Balance | \$ 38,389,116 | \$ 6,761,646 | \$ 55,342,160 | \$ 12,098,311 | | \$ 112,591,233 |
| 2 | | | | \$ - | | |
| 3 <u>Receipts/Revenues</u> | | | | \$ - | | |
| 4 General Revenue | \$ 112,489,445 | | | \$ - | | \$ 112,489,445 |
| 5 Lottery | \$ 38,291,933 | | | \$ - | | \$ 38,291,933 |
| 6 Student Tuition | \$ 67,801,614 | | | \$ - | | \$ 67,801,614 |
| 7 Phosphate Research | | | | \$ - | | \$ - |
| 8 Other U.S. Grants | | \$ 86,441,554 | | \$ - | | \$ 86,441,554 |
| 9 City or County Grants | | | | \$ - | | \$ - |
| 10 State Grants | | \$ 5,680,853 | | \$ 306,037 | | \$ 5,986,890 |
| 11 Other Grants and Donations | | \$ 2,322,759 | | \$ 40,609,746 | | \$ 42,932,505 |
| 12 Donations / Contrib. Given to the State | | | | \$ - | | \$ - |
| 13 Sales of Goods / Services | | | \$ 51,916,020 | \$ 4,555,000 | | \$ 56,471,020 |
| 14 Sales of Data Processing Services | | | | \$ - | | \$ - |
| 15 Fees | | | \$ 5,345,402 | \$ 11,670,436 | | \$ 17,015,838 |
| 16 Miscellaneous Receipts | | \$ 1,469,519 | \$ 3,136,464 | \$ 10,754,881 | | \$ 15,360,864 |
| 17 Rent | | | | \$ - | | \$ - |
| 18 Concessions | | | | \$ - | | \$ - |
| 19 Assessments / Services | | | | \$ - | | \$ - |
| 20 Other Receipts / Revenues ⁶ | | | \$ 4,685,000 | \$ 1,012,000 | | \$ 5,697,000 |
| 21 Subtotal: | \$ 218,582,992 | \$ 95,914,685 | \$ 65,082,886 | \$ 68,908,100 | \$ - | \$ 448,488,663 |
| 22 Transfers In | | \$ 47,000 | \$ 2,526,124 | \$ 228,368 | | \$ 2,801,492 |
| 23 Total - Receipts / Revenues: | \$ 218,582,992 | \$ 95,961,685 | \$ 67,609,010 | \$ 69,136,468 | \$ - | \$ 451,290,155 |
| 24 | | | | | | |
| 25 <u>Operating Expenditures</u> | | | | \$ - | | |
| 26 Salaries and Benefits | \$ 148,718,965 | \$ 25,570,411 | \$ 13,016,256 | \$ 4,813,833 | | \$ 192,119,465 |
| 27 Other Personal Services | \$ 7,792,955 | \$ 10,968,494 | \$ 3,687,263 | \$ 883,404 | | \$ 23,332,116 |
| 28 Expenses | \$ 56,867,601 | \$ 48,433,933 | \$ 43,110,223 | \$ 61,843,885 | | \$ 210,255,642 |
| 29 Operating Capital Outlay | \$ 411,804 | | \$ 349,316 | \$ 25,000 | | \$ 786,120 |
| 30 Risk Management | \$ 1,731,378 | | | \$ - | | \$ 1,731,378 |
| 31 Financial Aid | \$ 624,417 | | | \$ - | | \$ 624,417 |
| 32 Scholarships | | | | \$ - | | \$ - |
| 33 Waivers | \$ 130,838 | | | \$ - | | \$ 130,838 |
| 34 Finance Expense | | | | \$ - | | \$ - |
| 35 Debt Service | \$ 1,514,846 | | | \$ - | | \$ 1,514,846 |
| 36 Salary Incentive Payments | | | | \$ - | | \$ - |
| 37 Law Enforcement Incentive Payments | \$ 14,799 | | | \$ - | | \$ 14,799 |
| 38 Library Resources | \$ 775,389 | | | \$ - | | \$ 775,389 |
| 39 Institute of Government | | | | \$ - | | \$ - |

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

| | <u>Education & General¹</u> | <u>Contracts & Grants²</u> | <u>Auxiliaries³</u> | <u>Local Funds⁴</u> | <u>Faculty Practice⁵</u> | <u>Summary</u> |
|---|--|---|--------------------------------|--------------------------------|---|-----------------------|
| 40 Regional Data Centers - SUS | | | | \$ - | | \$ - |
| 41 Black Male Explorers Program | | | | \$ - | | \$ - |
| 42 Phosphate Research | | | | \$ - | | \$ - |
| 43 Other Operating Category | | | | \$ - | | \$ - |
| 44 Total Operating Expenditures : | <u>\$ 218,582,992</u> | <u>\$ 84,972,838</u> | <u>\$ 60,163,058</u> | <u>\$ 67,566,122</u> | <u>\$ -</u> | <u>\$ 431,285,010</u> |
| 45 | | | | | | |
| 46 <u>Non-Operating Expenditures</u> | | | | | | |
| 47 Transfers | | \$ 6,770,222 | \$ 14,468,576 | \$ 1,563,151 | | \$ 22,801,949 |
| 48 Fixed Capital Outlay | | | | \$ - | | \$ - |
| 49 Carryforward (From Prior Period Funds) | \$ 23,088,307 | | | \$ - | | \$ 23,088,307 |
| 50 Other ⁷ | | | | \$ - | | \$ - |
| 51 Total Non-Operating Expenditures : | <u>\$ 23,088,307</u> | <u>\$ 6,770,222</u> | <u>\$ 14,468,576</u> | <u>\$ 1,563,151</u> | <u>\$ -</u> | <u>\$ 45,890,256</u> |
| 52 | | | | | | |
| 53 Ending Fund Balance : | <u>\$ 15,300,809</u> | <u>\$ 10,980,271</u> | <u>\$ 48,319,536</u> | <u>\$ 12,105,506</u> | <u>\$ -</u> | <u>\$ 86,706,122</u> |
| 54 | | | | | | |
| 55 Fund Balance Increase / Decrease : | \$ (23,088,307) | \$ 4,218,625 | \$ (7,022,624) | \$ 7,195 | \$ - | \$ (25,885,111) |
| 56 Fund Balance Percentage Change : | -60.14% | 62.39% | -12.69% | 0.06% | - | -22.99% |