

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
September 20, 2023**

SUBJECT: SUS External Review of Financial Internal Controls for University DSOs,
Corrective Actions Update

PROPOSED COMMITTEE ACTION

For Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

In June 2021, the Board of Governors directed that a financial review be conducted on all university direct support organizations (DSOs) to assess any deficiencies and provide opportunities to improve internal accounting controls within these organizations. The university system hired the CPA firm Crowe, LLP, to conduct the assessment, and the final report was presented to the Committee at its meeting in September 2022.

At the September 2022 Committee meeting, Chair Lamb asked Inspector General Leftheris to update the Committee on the status of support organizations' corrective actions until they are all resolved. Ms. Leftheris had provided updates at each Committee meeting since and will do so again for this meeting.

Supporting Documentation Included:

None

Facilitators/Presenters:

Ms. Julie Leftheris