

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
August 29, 2023**

SUBJECT: Student Success Plan – New College of Florida

PROPOSED COMMITTEE ACTION

Approve New College of Florida's 2023-2024 Student Success Plan and authorize the release of \$1,099,013 in performance-based funds.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board Regulation 5.001 – Performance-Based Funding

BACKGROUND INFORMATION

Pursuant to Board Regulation 5.001(6):

Beginning with the Fiscal Year 2021-22 appropriation, any institution with a score lower than 70 points shall submit a student success plan to the Board of Governors for consideration at its August/September meeting that specifies the activities and strategies for improving the institution's performance metrics in order to be eligible for 50 percent of their proportional amount of the state's investment.

New College of Florida's (NCF) score for 2023 was 65 points.

If NCF had scored 70 points or higher, they would have been eligible for \$4,198,026. However, pursuant to Board Regulation they are only eligible for 50 percent or \$2,198,026 of their proportional amount of state investment. The \$2.2 million is being held in reserve. If the Student Success Plan presented is approved by the Board, up to 50 percent or \$1,099,013 will be released to NCF. A final plan will be submitted in March for consideration. If the final plan achieves all of the goals approved in August, then the balance of the state investment shall be released to the university.

The Board of Trustees have approved a Student Success Plan for consideration.

Supporting Documentation Included: a) Student Success Plan Matrix
b) Student Success Plan

Facilitators/Presenters: Mr. Richard Corcoran