

New College

THE HONORS COLLEGE of Florida

Overview

Business Plan

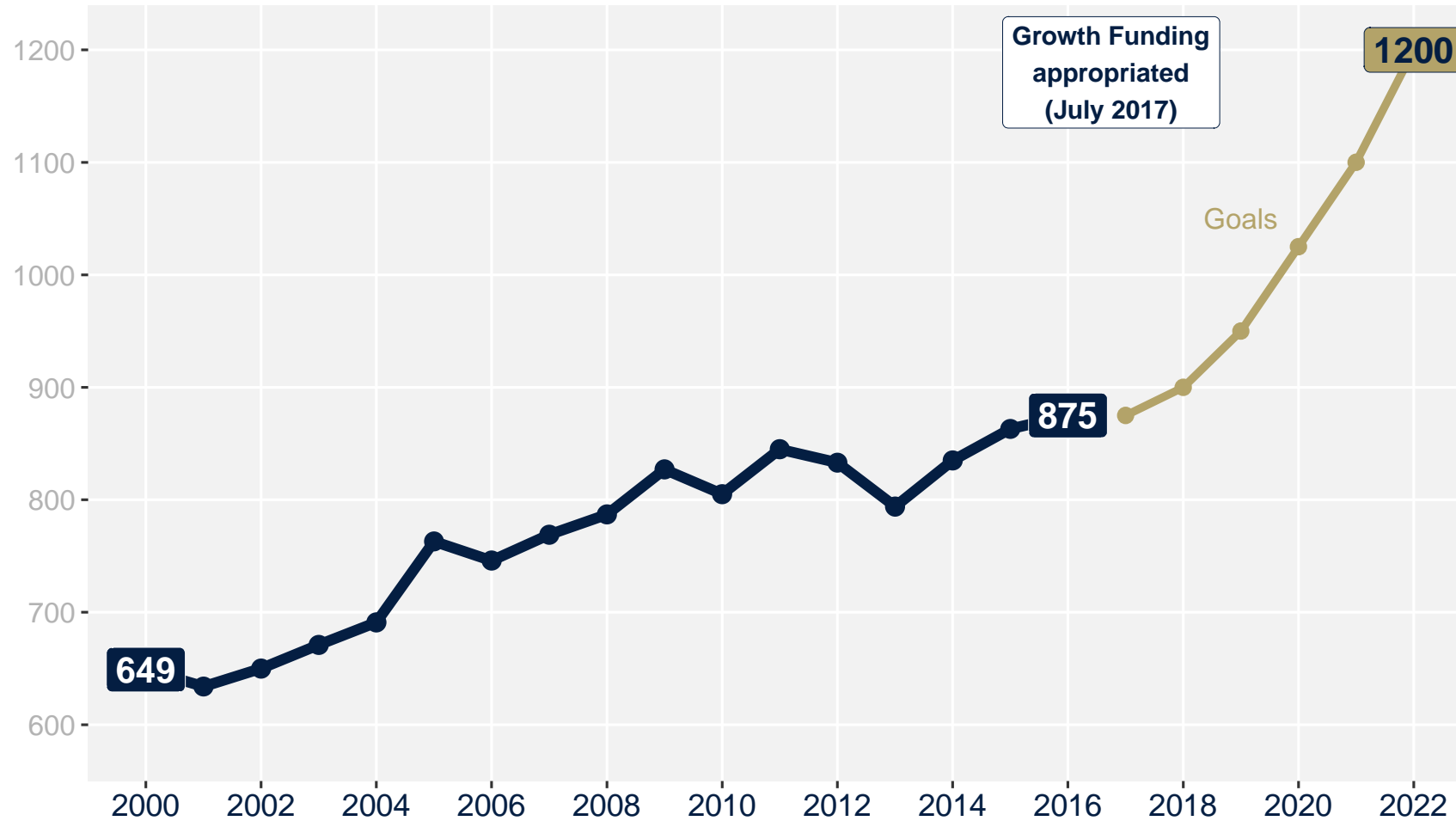
Accountability Plan

Student Success Plan

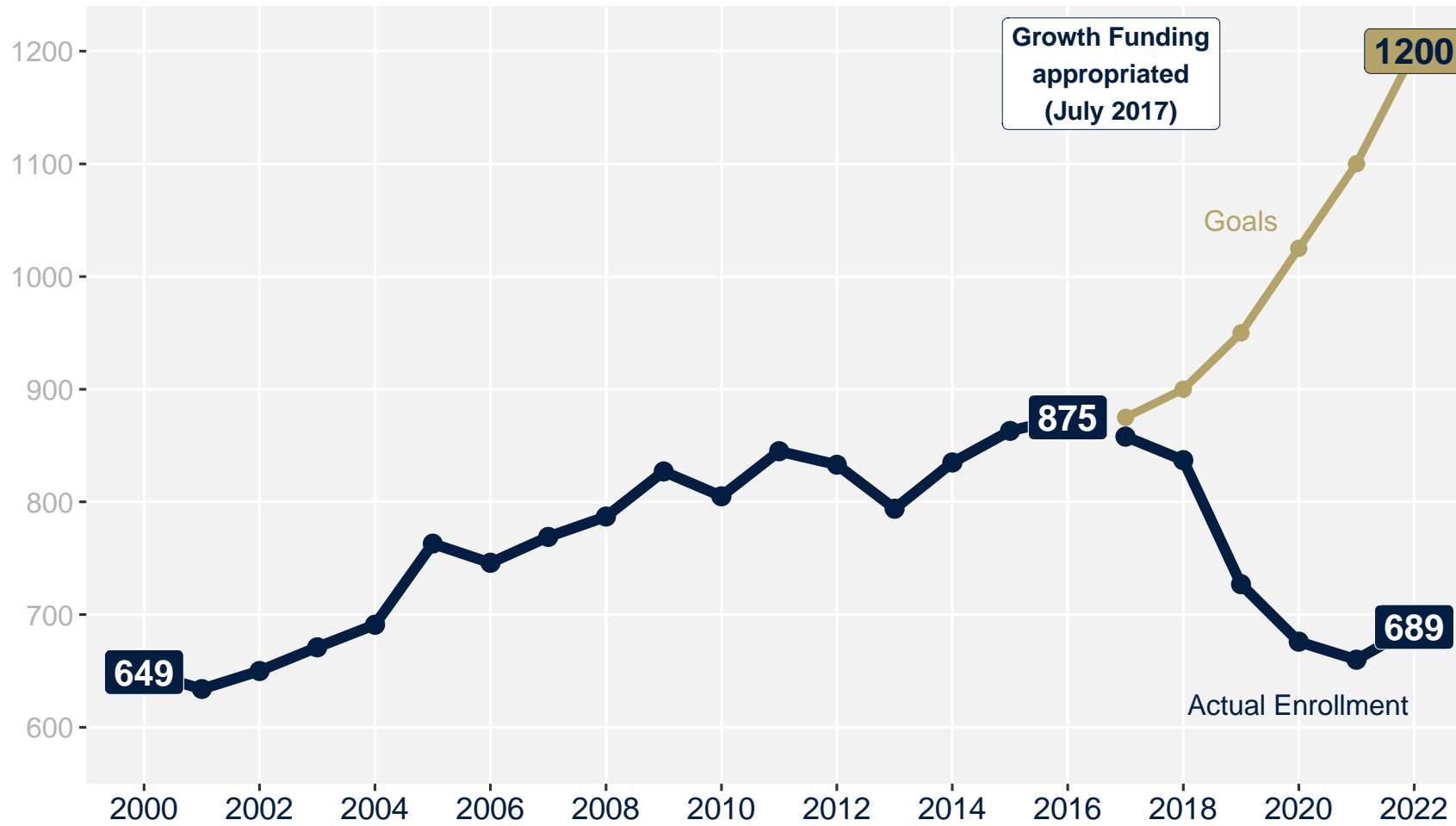
August 2023

New College of Florida | 5800 Bay Shore Road | Sarasota, FL

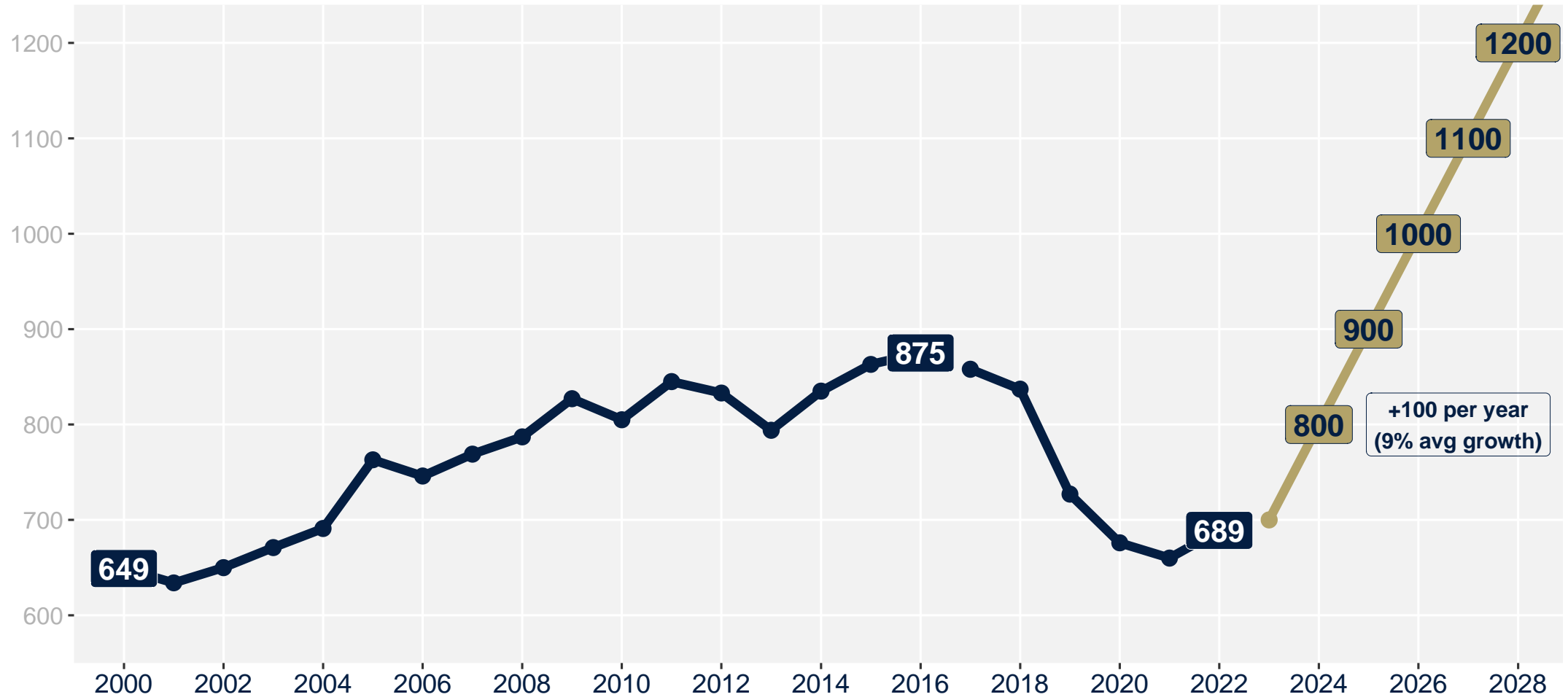
Historical Enrollment and Enrollment Projections



Enrollment Projections vs. Actual Enrollment



Historical Enrollment and Current Projections



Historical Enrollment and Current Projections

Why are we confident we will hit these goals?

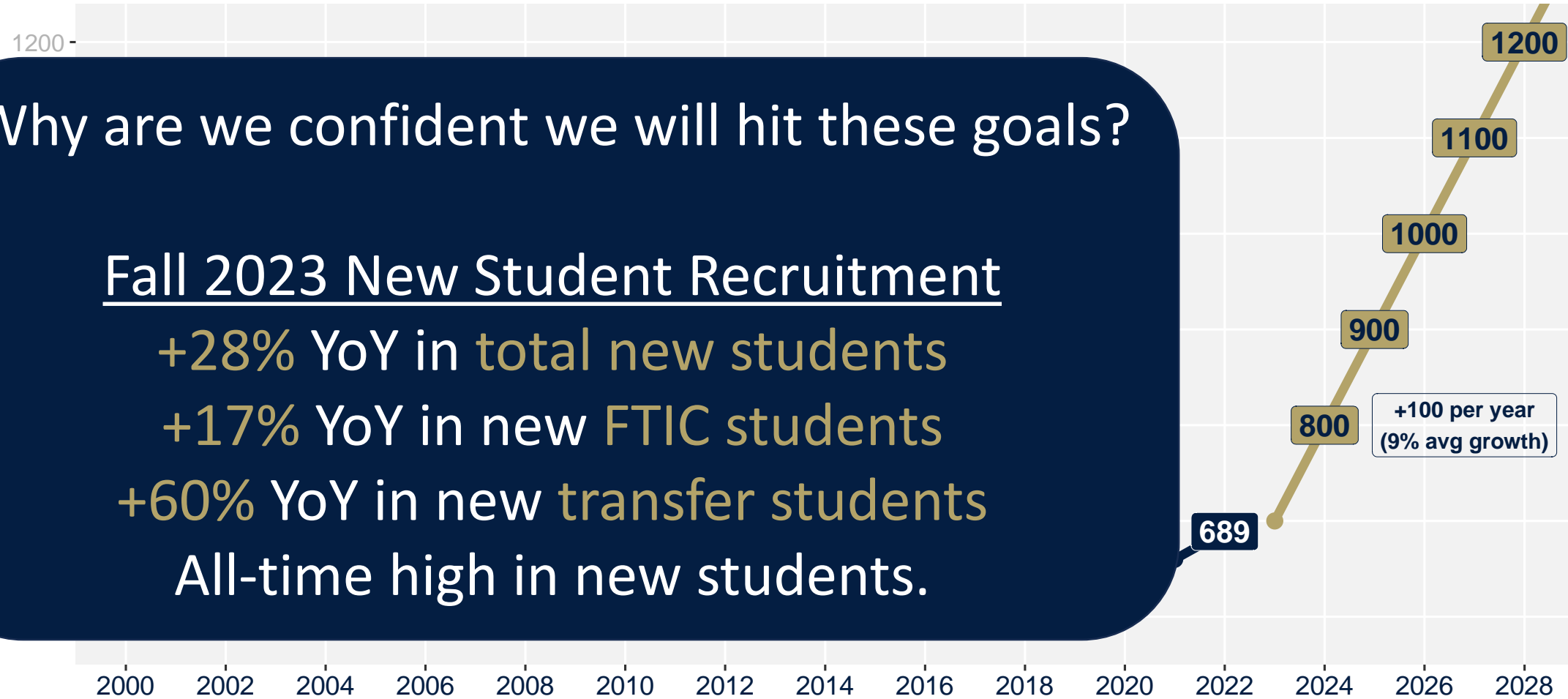
Fall 2023 New Student Recruitment

+28% YoY in total new students

+17% YoY in new FTIC students

+60% YoY in new transfer students

All-time high in new students.



Business Plan

Current 2023-24 Operating Investment in New College

• Direct State Support	\$63,914,606	2023-24 Estimated
• Non-State Support	\$23,159,287	2023-24 Estimated
• Total Budget of	\$87,073,893	

What Investment does this require?

Current 5 Year State Support Operating Budget Projection

Base Year	\$63,914,606
Plus Next 4 years	\$165,658,424 (4 times recurring base of \$41.4 M)
	<i>versus</i>
Next 4 years	\$286,255,254 (4 times current 23-24 \$63.9 M budget plus CPI)

- New College is requesting \$227,000,000 in State Fixed Capital Outlay over 5 years to achieve:
 - Zero Deferred Maintenance
 - Two Core Academic Buildings
 - Restoration of the most historic building on campus
 - Associated Infrastructure to support campus development
 - Pay off outstanding debt
- New College will also be requesting Legislative support for self-financing for 650 beds of student housing which will pay for itself on a go-forward basis. New Housing will not pay for itself if it must also carry the cost of the outstanding housing debt and maintenance needs of old housing stock.

Accountability Plan

Amended PBF Goals

Lowered short-term retention and graduation rate goals.
We anticipate significant increases for Fall 2024 cohort.

New Academic Programs for Consideration

Master's in Marine Mammal Science
Master's in Environmental Economics & Policy
Master's in Educational Leadership

Student Success Plan

Metric 1: % enrolled or employed

Metric 5: Academic Progress Rate

- ① \$400k+ of internship scholarships to 200+ new students
- ② Pre-proposals for at least two new master's programs
- ③ Fully implement adaptive AI chatbot
- ④ Provide one-stop shop for academic student support
- ⑤ No-cost 24/7 on-demand access to online tutors
- ⑥ Hire and train 4 academic coaches
- ⑦ Provide laptops to 300+ incoming students
- ⑧ Invest \$5.5M+ on campus life improvements