

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
University of North Florida
UNF Honors College Residential Hall; \$86.7M Bonds**

Estimated Debt Service Schedule

Assumptions

Par Amount	\$ 86,700,000
Rate (%)	5.25%
Term (Yrs.)	30

FY	Existing Housing System ¹	Proposed Project			Annual Debt Service	Total Annual Debt Service
		Principal	Interest	Capitalized Interest ²		
1 2024	\$9,086,874	\$0	\$3,034,500	(\$3,034,500)	\$0	\$9,086,874
2 2025	\$9,084,887	\$0	\$4,551,750	(\$4,551,750)	\$0	\$9,084,887
3 2026	\$8,070,463	\$1,425,000	\$4,551,750	\$0	\$5,976,750	\$14,047,213
4 2027	\$8,066,949	\$1,500,000	\$4,476,938	\$0	\$5,976,938	\$14,043,887
5 2028	\$8,075,799	\$1,580,000	\$4,398,188	\$0	\$5,978,188	\$14,053,987
6 2029	\$7,522,233	\$1,665,000	\$4,315,238	\$0	\$5,980,238	\$13,502,471
7 2030	\$7,522,659	\$1,750,000	\$4,227,825	\$0	\$5,977,825	\$13,500,484
8 2031	\$7,517,131	\$1,845,000	\$4,135,950	\$0	\$5,980,950	\$13,498,081
9 2032	\$6,789,479	\$1,940,000	\$4,039,088	\$0	\$5,979,088	\$12,768,567
10 2033	\$6,788,096	\$2,040,000	\$3,937,238	\$0	\$5,977,238	\$12,765,333
11 2034	\$6,774,533	\$2,150,000	\$3,830,138	\$0	\$5,980,138	\$12,754,670
12 2035	\$6,772,157	\$2,260,000	\$3,717,263	\$0	\$5,977,263	\$12,749,420
13 2036	\$4,937,542	\$2,380,000	\$3,598,613	\$0	\$5,978,613	\$10,916,155
14 2037	\$4,954,212	\$2,505,000	\$3,473,663	\$0	\$5,978,663	\$10,932,875
15 2038	\$4,952,271	\$2,635,000	\$3,342,150	\$0	\$5,977,150	\$10,929,421
16 2039	\$0	\$2,775,000	\$3,203,813	\$0	\$5,978,813	\$5,978,813
17 2040	\$0	\$2,920,000	\$3,058,125	\$0	\$5,978,125	\$5,978,125
18 2041	\$0	\$3,075,000	\$2,904,825	\$0	\$5,979,825	\$5,979,825
19 2042	\$0	\$3,235,000	\$2,743,388	\$0	\$5,978,388	\$5,978,388
20 2043	\$0	\$3,405,000	\$2,573,550	\$0	\$5,978,550	\$5,978,550
21 2044	\$0	\$3,585,000	\$2,394,788	\$0	\$5,979,788	\$5,979,788
22 2045	\$0	\$3,775,000	\$2,206,575	\$0	\$5,981,575	\$5,981,575
23 2046	\$0	\$3,970,000	\$2,008,388	\$0	\$5,978,388	\$5,978,388
24 2047	\$0	\$4,180,000	\$1,799,963	\$0	\$5,979,963	\$5,979,963
25 2048	\$0	\$4,400,000	\$1,580,513	\$0	\$5,980,513	\$5,980,513
26 2049	\$0	\$4,630,000	\$1,349,513	\$0	\$5,979,513	\$5,979,513
27 2050	\$0	\$4,870,000	\$1,106,438	\$0	\$5,976,438	\$5,976,438
28 2051	\$0	\$5,130,000	\$850,763	\$0	\$5,980,763	\$5,980,763
29 2052	\$0	\$5,395,000	\$581,438	\$0	\$5,976,438	\$5,976,438
30 2053	\$0	\$5,680,000	\$298,200	\$0	\$5,978,200	\$5,978,200
Totals:		\$86,700,000	\$88,290,563	(\$7,586,250)	\$167,404,313	\$274,319,598

Footnotes

1) Principal and interest on the outstanding housing system debt issued by the UNF Financing Corporation (a DSO of the University); Series 2016 Revenue Note and Bonds.

2) Represents interest payments made from bond proceeds during the (20 month) Project construction period.