

**STATE UNIVERSITY SYSTEM OF FLORIDA**  
**BOARD OF GOVERNORS**  
**University of South Florida**  
USF Stadium Project; \$200M Debt

**Schedule of Consolidated Debt Service**  
(Proposed Debt and Parity Debt)

Fiscal Year	Outstanding Parity Debt (Series 2018A, Series 2018B)			Proposed Debt (\$200M, Fixed Rate, Taxable, Bank Loan)			Consolidated Total Annual Debt Service
	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	
2024	\$1,335,935	\$270,512	\$1,606,447	\$0	\$14,000,000	\$14,000,000	<b>\$15,606,447</b>
2025	\$1,429,368	\$239,402	\$1,668,770	\$0	\$14,000,000	\$14,000,000	<b>\$15,668,770</b>
2026	\$1,529,447	\$206,116	\$1,735,563	\$0	\$14,000,000	\$14,000,000	<b>\$15,735,563</b>
2027	\$1,636,656	\$170,497	\$1,807,153	\$5,868,537	\$14,000,000	\$19,868,537	<b>\$21,675,690</b>
2028	\$1,751,509	\$132,380	\$1,883,889	\$6,279,335	\$13,589,202	\$19,868,537	<b>\$21,752,426</b>
2029	\$1,874,560	\$91,587	\$1,966,147	\$6,718,888	\$13,149,649	\$19,868,537	<b>\$21,834,684</b>
2030	\$2,006,406	\$47,926	\$2,054,332	\$7,189,210	\$12,679,327	\$19,868,537	<b>\$21,922,869</b>
2031	\$1,126,843	\$12,677	\$1,139,520	\$7,692,455	\$12,176,082	\$19,868,537	<b>\$21,008,057</b>
2032	\$0	\$0	\$0	\$8,230,927	\$11,637,610	\$19,868,537	<b>\$19,868,537</b>
2033	\$0	\$0	\$0	\$8,807,092	\$11,061,445	\$19,868,537	<b>\$19,868,537</b>
2034	\$0	\$0	\$0	\$9,423,588	\$10,444,949	\$19,868,537	<b>\$19,868,537</b>
2035	\$0	\$0	\$0	\$10,083,239	\$9,785,298	\$19,868,537	<b>\$19,868,537</b>
2036	\$0	\$0	\$0	\$10,789,066	\$9,079,471	\$19,868,537	<b>\$19,868,537</b>
2037	\$0	\$0	\$0	\$11,544,301	\$8,324,236	\$19,868,537	<b>\$19,868,537</b>
2038	\$0	\$0	\$0	\$12,352,402	\$7,516,135	\$19,868,537	<b>\$19,868,537</b>
2039	\$0	\$0	\$0	\$13,217,070	\$6,651,467	\$19,868,537	<b>\$19,868,537</b>
2040	\$0	\$0	\$0	\$14,142,265	\$5,726,272	\$19,868,537	<b>\$19,868,537</b>
2041	\$0	\$0	\$0	\$15,132,223	\$4,736,314	\$19,868,537	<b>\$19,868,537</b>
2042	\$0	\$0	\$0	\$16,191,479	\$3,677,058	\$19,868,537	<b>\$19,868,537</b>
2043	\$0	\$0	\$0	\$17,324,882	\$2,543,655	\$19,868,537	<b>\$19,868,537</b>
2044	\$0	\$0	\$0	\$19,013,044	\$665,457	\$19,678,500	<b>\$19,678,500</b>
<b>Totals:</b>	<b>\$12,690,723</b>	<b>\$1,171,097</b>	<b>\$13,861,820</b>	<b>\$200,000,000</b>	<b>\$199,443,629</b>	<b>\$399,443,629</b>	<b>\$413,305,450</b>