

## 2024-25 Special Legislative Budget Request

### SUS Deferred Capital Replacement and Renewal Needs SUMMARY OF NEED AND FUNDING

FY21-22			FY22-23		FY23-24		FY24-25		
Accumulated backlog of Capital Needs			Budget Request	Appropriation <sup>3</sup>	Budget Request <sup>4</sup>	Appropriation	Budget Request <sup>5</sup>	Appropriation	
University	# of Projects	(\$)	(Lump Sum)		(Unfunded Balance)		(Inflation Adjusted)		
FAMU	104	\$99,684,700		\$26,910,864	\$21,607,194	\$0	\$27,623,065		
FAMU-FSU COE <sup>2</sup>	--	--		\$855,000	\$686,494	\$0	\$877,628		
FAU	100	\$112,588,990		\$17,847,700	\$14,330,224	\$0	\$18,320,042		
FGCU	6	\$5,695,700		\$5,050,421	\$4,055,070	\$0	\$5,184,081		
FIU	519	\$163,798,068		\$30,798,655	\$24,728,768	\$0	\$31,613,747		
FSU	73	\$359,875,000		\$66,187,052	\$53,142,719	\$0	\$67,938,703		
FSU - PC <sup>2</sup>	--	--	An initial request of \$800M was made, representing roughly half the backlog.	\$5,000,000	\$4,014,586	\$0	\$5,132,326		
NCF	25	\$24,663,780		\$1,842,737	\$1,479,565	\$0	\$1,891,505		
UCF	75	\$116,130,000		\$32,073,514	\$25,752,374	\$0	\$32,922,345		
UF	379	\$591,385,875		\$148,193,060	\$118,986,749	\$0	\$152,115,014		
UNF	36	\$22,575,000		\$17,610,555	\$14,139,817	\$0	\$18,076,621		
USF	189	\$121,723,777		\$66,215,400	\$53,165,480	\$0	\$67,967,802		
USF - St Pete <sup>2</sup>	--	--		\$6,571,638	\$5,276,481	\$0	\$6,745,557		
UWF	19	\$60,601,280		\$15,370,831	\$12,341,504	\$0	\$15,777,623		
FI Poly <sup>2</sup>	--	--		\$3,197,900	\$2,567,649	\$0	\$3,282,533		
<b>SUS Total</b>	<b>1,525</b>	<b>\$1,678,722,169</b>		<b>\$800,000,000</b>	<b>\$443,725,327</b>	<b>\$356,274,673</b>	<b>\$0</b>	<b>\$455,468,592</b>	

**Footnotes**

- 1) Data provided by each university. Includes projects categorized as Critical Need, Deferred Capital Replacement & Renewal or major renovation/remodeling.
- 2) FAMU-FSU College of Engineering, FSU-Panama City and USF-St Petersburg were identified separately in the FY22-23 legislative appropriations. Florida Poly did not report any deferred maintenance on the original list.
- 3) Funding from the State's allocation from the federal Coronavirus State Fiscal Recovery Fund (Public Law 117-2) distributed as a nonrecurring appropriation from General Revenue.
- 4) The prorata allocations are based on the FY22-23 legislative appropriation allocations (as a %) to each university.
- 5) At a national level, aggregate cost escalation since 2021 exceeds 25%, based on Nonresidential building Final Cost Indices (i.e., including contractor margins) as of 8/17/23 of 8.2% (2021), 12.1% (2022), 5.4% (ytd 2023), per "*Construction Inflation 2023*", Construction Analytics website. The above FY24-25 Budget Request reflects the remaining balance of \$356M plus an additional \$99M to account for cost escalation (compounded annual inflation) since the original estimates.